

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Galaxy Resources Limited
ACN/ ARSN 071 976 442

1. Details of substantial holder(1)

Name Creat Resources Holdings Limited ("CRHL") and each of its controlled bodies corporate ("Subsidiaries") that are named in Annexure A
ACN/ ARSN (if applicable) 089 093 943

There was a change in the interests of the substantial shareholder on 04/07/2012

The previous notice was given to the company on 26/04/2012

The previous notice was dated 26/04/2012

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
	38,091,616	10.56%	38,091,616	7.52%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associating/securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
04/07/2012	Creat Resources Holdings Limited	Galaxy Resources Limited issue of ordinary shares in effect of diluting CRHL's voting power by more than 1% to 7.52%. Announcement	N/A	38,091,616	38,091,616

		dated 4 July 2012.			
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4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Creat Resources Holdings Limited	Creat Resources Holdings Limited	Creat Resources Holdings Limited	Beneficial owner of relevant interest under section 608(1) of the Corporations Act 2001	38,091,616	38,091,616

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

Name	Address
Creat Resources Holdings Limited and each of the subsidiaries	Refer to Annexure A

Signature

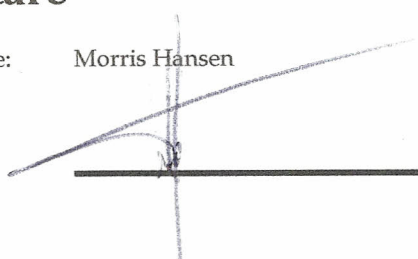
Print Name: Morris Hansen

Capacity: Company Secretary

Sign Here

date

4 July 2012



Annexure A to Form 604

This is Annexure of 1 page referred to in Form 604 (Notice of change of interest of substantial holder), signed by me and dated 4 July 2012.

Print Name: Morris Hansen

Capacity: Company Secretary

Sign Here: 

Date: 4 July 2012

Creat Resources Holdings Limited and its controlled bodies corporate ("Subsidiaries")

Name	ACN	Address
Creat Resources Holdings Limited	089 093 943	Level 2, 116 Bathurst Street Hobart Tasmania 7000
Oceania Tasmania Pty Ltd	009 524 047	Level 2, 116 Bathurst Street Hobart Tasmania 7000
ZZ Exploration Pty Ltd	092 488 214	Level 2, 116 Bathurst Street Hobart Tasmania 7000
Zeehan Zinc Administration Pty Ltd	123 112 372	Level 2, 116 Bathurst Street Hobart Tasmania 7000
Zeehan Zinc Properties Pty Ltd	124 520 510	Level 2, 116 Bathurst Street Hobart Tasmania 7000