Reed Resources Ltd
ABN 89 099 116 631

Level 1, 672 Murray St
West Perth WA 6005

Locked Bag 8
West Perth WA 6872

Tel: +61 8 9322 1182
Fax: +61 8 9321 0556

ASX RELEASE **6 July 2012**

Corporate Shareholding in Reed Resources

- **Metals X Limited has acquired a 4.45% beneficial interest in Reed Resources**

Reed Resources Ltd (**ASX: RDR**) ("**Reed Resources**") advises that it has become aware of recent movements in the company's share register, which it feels obliged to report to ensure the maintenance of a fully informed market.

As part of Reed Resources' regular process of monitoring its share register, it has become aware that in recent weeks Metals X Limited (**ASX: MLX**) ("**Metals X**") has acquired a beneficial interest in a significant number of Reed Resources shares.

Reed Resources' enquiries have confirmed that as at 5 July 2012, Metals X held a beneficial interest in approximately 20.6 million ordinary shares, representing approximately 4.45% of the issued capital of company.

Reed Resources has contacted Metals X with a view to determining its intentions in relation to its holding in the company. Metals X has stated that it has no further comment to make regarding its intentions. Shareholders will be advised of any material developments.

ENDS

For further information contact:

Luke Tonkin
Reed Resources Ltd
T: +61 8 9322 1182
E: enquiries@reedresources.com

John Gardner
MAGNUS Investor Relations
T: +61 413 355 997
E: jgardner@magnus.net.au

About Reed Resources
Reed Resources Ltd (ASX: RDR, OTC: RDRUY) is an emerging Western Australian gold producer focused on bringing its flagship Meekatharra Gold Project into production in the December quarter of 2012.

Reed Resources' wholly owned Meekatharra Gold Project is located in the prolific Murchison region of Western Australia and currently has 3.59Moz of gold in JORC resources and existing infrastructure including the 3 Mtpa Bluebird processing plant.

Reed Resources' other projects include:

- **Mount Marion**: High-grade lithium project located 40km south of Kalgoorlie in JV with Mineral Resources Limited (ASX: MIN). Currently under construction.
- **Barrambie**: Definitive Feasibility Study completed on the production of 6300t of vanadium per annum. Currently in approvals process and evaluating recovery of titanium and iron units.
- **Comet Vale**: Currently on care & maintenance. High grade JORC resource of 186,000oz at 10.8 g/t Au.
- **Mount Finnerty**: Iron ore JV with Cliffs Natural Resources and nickel option with Barranco Resources NL.

Reed Resources' American Depositary Receipts (ADR's) trade under the code RDRUY (CUSIP Number: 758254106). Each Reed Resources ADR is equivalent to 10 ordinary shares of Reed Resources as traded on the ASX. The Bank of New York Mellon is the depository bank.

Website: www.reedresources.com

COMPETENT PERSONS STATEMENT

Geological aspects of this report have been compiled by Mr Craig Fawcett (MAIMM), a full time employee of Reed Resources Ltd. Mr Fawcett has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being reported on to qualify as a Competent Person as defined in the Code for Reporting of Mineral Resources and Ore Reserves (2004). Mr Fawcett consents to the inclusion in this report of the matters in the form and context in which it appears.