

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	E&A Limited
ABN	22 088 588 425

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Vartuli
Date of last notice	04/07/2012

A summary of the full relevant interest in the shares of the company, including both direct and indirect interests, for the above named Director is presented below.

TOTAL DIRECTOR'S RELEVANT INTEREST:	MARK VARTULI
No. of securities held at date last notice	13,953,609
Class	Ordinary
Number acquired	60,000
Number disposed	Nil
No. of securities held after change	14,013,609
Nature of Change	On- market trade and off-market transfer

Indirect related interests of Mr Mark Vartuli acquired 60,000 shares for a consideration of \$11,400 on 3 July 2012.

In addition to this transaction, 200,000 shares held by Vars Enterprises Pty Ltd as trustee for Vars Trust were transferred off-market to Vars Enterprises Pty Ltd as trustee for MV2 Superannuation Fund for a consideration of \$35,000 on 4 July 2012. Both entities are indirect director controlled entities of Mr Vartuli and the transaction therefore resulted in no change to Mr Vartuli's overall relevant interest in EAL Shares.

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Vars Enterprises Pty Ltd as trustee for Vars Trust (Director controlled entity)
Date of change	04/07/2012
No. of securities held prior to change	8,668,918
Class	Ordinary
Number acquired	N/A
Number disposed	200,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$35,000
No. of securities held after change	8,468,918
Nature of change	Off market transfer

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Vars Enterprises Pty Ltd as trustee for MV2 Superannuation Fund (Director controlled entity)
Date of change	04/07/2012
No. of securities held prior to change	5,284,691
Class	Ordinary
Number acquired	200,000
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$35,000
No. of securities held after change	5,484,691
Nature of change	Off market transfer

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Children of Mark Vartuli <FM Vartuli, SNW Vartuli, WA Vartuli>
Date of change	03/07/2012
No. of securities held prior to change	Nil
Class	Ordinary
Number acquired	60,000
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$11,400
No. of securities held after change	60,000
Nature of change	On-market trade

Part 2 – Change of director's interests in contracts – N/A

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.