



STOCK EXCHANGE ANNOUNCEMENT

10 July 2012

Telecom suspends trading on New York Stock Exchange, commences trading on over-the-counter market

Telecom has announced that the last day of trading of its American Depositary Receipts (ADRs) on the New York Stock Exchange was 9 July 2012. Trading of Telecom ADRs will commence in the over-the-counter market on 10 July under the ticker NZTCY.

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Contact:

For investor relations queries, please contact:

Mark Laing

GM Capital Markets

+64 (9) 359 3637

For media queries, please contact:

Michael Burgess

Corporate Communications Manager

+64 (0) 27 611 1108