



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

10 JULY 2012

**FUNDING AGREEMENT UPDATE –
CHRISTIE QLD PTY LTD (IN LIQUIDATION) (“CQ”)**

1. The Board of Directors of IMF (Australia) Ltd (“IMF”) refers to its announcement of 3 February 2012 regarding an agreement to fund the liquidator of CQ.
2. IMF has determined that it will not continue funding this matter.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a large, loopy circular flourish.

Diane Jones
Chief Operating Officer