TIGERS REALM COAL
ACN 146 752 561 LIMITED

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ASX RELEASE

11 July 2012

Tigers Realm Coal completes share placement and announces share purchase plan

- **$8.9M raised through share placement to institutional and sophisticated investors**
- **Non-underwritten share purchase plan to eligible shareholders announced**

Placement

Tigers Realm Coal Limited (**TIG** or **Company**) has today concluded a placement of fully paid ordinary shares to institutional and sophisticated investors (**Placement**) to raise gross proceeds of approximately $8.9 million at a price of $0.18 per share (**Placement Price**).

TIG received strong demand for the Placement from both existing and new shareholders. TIG is pleased to welcome Lodestone Equities Limited (**Lodestone**) onto the register. Lodestone is an investment company associated with Mr Gordon Toll. Mr Toll has over 40 years' mining industry experience including Chairman of Fortescue Metals Group, Deputy Chairman of Ivanhoe Mines and Group Mining Executive for Rio Tinto.

The majority of the proceeds of the Placement will be applied towards additional drilling and technical studies at the Amaam Coking Coal Project, including resource infill drilling, large diameter coal quality drilling and/or bulk sampling and various site condition studies to support detailed engineering design activities. This work is expected to increase the confidence levels in respect of many of the key technical components of the Amaam project and will comprise key inputs to the bankable feasibility study (**BFS**).

Proceeds of the Placement will also be used to fund drilling of a number of scout holes to test the seam thicknesses and coal quality at the highly prospective Amaam North tenement and corporate costs and working capital for the period January to June 2013.

A pre-feasibility study (**PFS**) for Amaam is currently underway and is planned for completion by the end of 2012. The PFS will be funded out of existing cash reserves. TIG believes that completion of the PFS and further drilling will significantly increase the value of the Amaam project and will provide TIG with an increased range of alternatives for securing funding to progress the BFS, planned for completion by the end of 2013.

The Placement, pursuant to Section 708 of the Corporations Act 2001, is being undertaken in two tranches:

a) Tranche 1 – comprising approximately 45.0 million shares which will be allotted on Tuesday, 17 July 2012 (**Unconditional Shares**), raising approximately $8.1 million.

b) Tranche 2 – comprising approximately 4.3 million shares subscribed for by Directors of TIG, which will be allotted on Tuesday, 28 August 2012, subject to shareholder approval, which is expected to be sought at an Extraordinary General Meeting on Friday, 24 August 2012 (**Conditional Shares**), raising approximately $0.8 million.

The shares to be issued under the Placement will rank equally with all existing TIG shares on issue.

The Placement Price represents a 5% discount to the volume weighted average price over the 5 trading days up to and including 6 July 2012.

Nomura Australia Limited is the Lead Manager to the Placement.

Share Purchase Plan

The Directors of TIG are also pleased to announce a non-underwritten Share Purchase Plan (**SPP**) under which eligible TIG shareholders in Australia and New Zealand may each apply to subscribe for up to $15,000 of fully paid ordinary TIG shares. The maximum number of shares which may be issued under the SPP is 20 million, at an issue price equal to the lesser of the Placement Price ($0.18 per share) and a 5% discount to the volume weighted average price over the last 5 trading days of the SPP offer period. The record date for the SPP is Tuesday 10 July 2012. TIG reserves the right (in its absolute discretion) to scale back the maximum participation amount per shareholder if total demand exceeds 20 million shares.

The proceeds raised under the SPP will be applied towards additional drilling and technical studies at the Amaam Coking Coal Project. The shares to be issued under the SPP will rank equally with existing TIG shares on issue. The shares to be issued under the SPP:

- are not subject to shareholder approval;
- are expected to be settled on 10 August 2012; and
- are expected to be allotted on 13 August 2012 and to commence trading on 14 August 2012.

Offer Timetable

Key dates for the Placement and the SPP are set out below

Key date	Date[1]
Trading halt	Monday, 9 July 2012
Placement opens	Monday, 9 July 2012
Placement closes	Tuesday, 10 July 2012
Record date for determining eligibility to participate in SPP	Tuesday, 10 July 2012
Trading in TIG shares recommences	Wednesday, 11 July 2012
Placement Settlement Date (in respect of Unconditional Shares)	Monday, 16 July 2012
Allotment Date and shares commence trading (in respect of Unconditional Shares)	Tuesday, 17 July 2012
Despatch of SPP offer documents and terms and conditions for the SPP	Tuesday, 17 July 2012
SPP offer period opens	Friday, 20 July 2012
SPP offer period closes	Tuesday, 7 August 2012
Placement Settlement Date (in respect of SPP)	Friday, 10 August 2012
Allotment Date (in respect of SPP)	Monday, 13 August 2012
Shares issued under the SPP commence trading	Tuesday, 14 August 2012
Extraordinary General Meeting (to approve the Conditional Shares and to refresh TIG's 15% capacity under ASX Listing Rule 7.4)	Friday, 24 August 2012
Settlement Date (in respect of Conditional Shares)	Monday, 27 August 2012
Allotment Date and shares commence trading (in respect of Conditional Shares)	Tuesday, 28 August 2012

[1] All dates are indicative only and subject to change. Tigers Realm Coal Limited reserves the right to withdraw or vary any of the above dates at any time without notice, subject to the requirements of the ASX Listing Rules and the *Corporations Act 2001* (Cth).

Further details about Tigers Realm Coal can be found at **www.tigersrealmcoal.com**

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About Tigers Realm Coal Limited (ASX: TIG)

Tigers Realm Coal Limited is an Australian based resources company. TIG's vision is to build a global coking coal company by rapidly advancing the Amaam Coking Coal Project through resource delineation, feasibility studies and mine development to establish profitable operations.

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