

12 July 2012

TRAFFIC AND REVENUE DATA – JUNE 2012

Transurban has today announced its traffic and revenue data for the June quarter 2012.

For the June quarter proportional toll revenue increased by **6.5%** from the prior corresponding period to **\$239.5 million**.

For the year ended 30 June 2012, proportional toll revenue increased by **5.9%**, to **\$943.9 million**, when compared to the 2011 financial year.

Highlights for the quarter included:

CityLink

Transurban's largest asset, CityLink, recorded strong revenue growth on the back of 1.6% traffic growth. CityLink benefited from no major road works this quarter, resulting in growth on both the Western and Southern sections of the road.

Hills M2

As expected, major upgrade work on the Hills M2 Motorway continued to impact traffic. Hills M2 experienced a reduction in traffic relative to the prior corresponding period of 3.8%.

The Upgrade is now 70% complete with the first stage of the project (the Windsor Road ramps) set to open to traffic shortly. It is expected that the opening of these ramps will improve Sydney Orbital connectivity in a westbound direction – away from the remaining construction works.

M5 South West Motorway

Transurban and its partners announced on 26 June 2012 that financial close had been reached to widen the M5 to three lanes in each direction. Construction will begin shortly with the project set to be completed in late 2014.

Chief Executive Officer, Chris Lynch said, "The June quarter has seen continued revenue growth across the majority of the portfolio with Transurban's largest asset, CityLink, again delivering outstanding revenue growth."

"In Sydney, the team has delivered excellent progress on the Hills M2 Upgrade which is now 70% complete and nearing the opening of the first stage of the project. On the M5, we are delighted to have reached agreement with the NSW Government to widen the road and will now move to deliver the project in the most efficient manner possible."

"In a difficult economic environment, Transurban has again grown the wedge of free cash available to security holders in the financial year ended 30 June 2012 delivering a 29.5 cent distribution - a 9.3% increase on the prior year."

Classification

Public

Transurban Group

Transurban International Limited
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Appendix - asx release

With Mr Lynch's successor, Scott Charlton, set to begin with Transurban on Monday 16 July 2012, Mr Lynch took the opportunity to thank Transurban's stakeholders, "As this will be my final release to the market as Transurban's CEO, I wanted to thank all staff, Government partners and security holders for their support throughout my four and a half year tenure."

"It has been a pleasure working with management and staff to maximise security holder returns and I wish all involved the very best for the future."

Full traffic and revenue information for the June quarter and 2012 financial year is attached.

Transurban will announce its full 2012 financial year results on Tuesday 7 August 2012.



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Appendix 1 – Traffic and revenue data – June 2012 quarter

June quarter	Transurban ownership	Total Toll revenue % change	ADT % change
CityLink ¹	100.0%	10.2%	1.6%
Hills M2 ²	100.0%	(3.4%)	(3.8%)
Lane Cove Tunnel / MRE	100.0%	2.9%	0.2%
M1 Eastern Distributor	75.1%	0.6%	0.7%
Westlink M7	50.0%	4.5%	1.1%
M5 South West Motorway	50.0%	13.4%	(0.2%)
Pocahontas 895	75.0%	7.0%	6.8%

Financial year to 30 June	Transurban ownership	Total Toll revenue % change	ADT % change
CityLink	100.0%	8.5%	1.9%
Hills M2	100.0%	(3.1%)	(5.1%)
Lane Cove Tunnel / MRE	100.0%	Not comparable	(0.7%)
M1 Eastern Distributor	75.1%	0.6%	0.7%
Westlink M7	50.0%	5.2%	1.3%
M5 South West Motorway	50.0%	8.1%	(0.1%)
Pocahontas 895	75.0%	5.7%	3.2%

Notes - CityLink traffic is calculated on Average Daily **Transactions** (ADT). All other assets are calculated on Average Daily **Trips** (ADT). All percentage changes are to the prior corresponding period.

¹ Revenue in Q4 includes \$1.2 million relating to trips in prior periods due to the implementation of the new tolling system. This contributes 1.1% of the Q4 toll revenue growth.

² Toll revenue is inclusive of \$0.8 million from the receipt of constructor liquidated damages arising from the Windsor Rd Ramp component of the Hills M2 Upgrade project.

Appendix - asx release

Asset commentary

(All percentage movements are relative to the prior corresponding period)

CITYLINK

For the June 2012 quarter, CityLink toll revenue increased 10.2% to \$121.5 million. ADT increased 1.6% to 759,018 transactions.

Western Link traffic grew by 1.2%, following completion of material road works in the first half of the financial year. Southern Link continues to grow, up by 1.9%.

HILLS M2

For the June 2012 quarter, Hills M2 toll revenue decreased 3.4% to \$34.7 million. ADT decreased 3.8% to 87,809 trips.

Of total ADT, car traffic decreased 4.0% and trucks increased 1.1%. Truck growth is partially inflated by increased construction vehicle traffic, which is exempt from tolling.

Tolls on trucks increased on 16 April 2012 by 3.6%. Tolls increased from \$15.40 (inclusive of GST) to \$15.95 (inclusive of GST).

Intensive construction continued during the period with further lane closures, reduced speed limits and contra flow use of the tunnel. The project is now over two thirds complete.

LANE COVE TUNNEL / MRE

For the June 2012 quarter, LCT/MRE toll revenue increased 2.9% to \$14.8 million. There were no toll price changes during the quarter.

ADT increased 0.2% to 67,938 trips. Car trips were flat and trucks increased 6.7%.

M1 EASTERN DISTRIBUTOR

For the June 2012 quarter, M1 Eastern Distributor toll revenue increased 0.6% to \$22.8 million. ADT increased 0.7% to 50,179 trips.

Of total ADT, car traffic increased 0.7% and trucks decreased 1.2%.

WESTLINK M7

For the June 2012 quarter, Westlink M7 toll revenue increased 4.5% to \$49.9 million whilst ADT increased 1.1% to 137,239 trips. There were no toll price changes during the quarter.

Average tolled trip length increased 0.6% to 12.83 kilometres for the quarter.

M5 SOUTH WEST MOTORWAY

For the June 2012 quarter, M5 toll revenue increased 13.4% to \$47.0 million. The car toll price increased to \$4.40 (from \$3.80) on 25 November 2011. Cars comprise 93% of all traffic. This was the first car toll price increase since August 2006.

ADT decreased 0.2% to 122,376 trips. Car traffic for the quarter fell by 0.4% and trucks grew 1.5%.

POCAHONTAS 895

For the June 2012 quarter, Pocahontas toll revenue increased 7.0% to US\$4.0 million. ADT increased 6.8% to 15,788 trips.

Appendix - asx release

Appendix 2 – Traffic and revenue data – June quarter

Asset		June 12 quarter	June 11 quarter	% change
CityLink	Total Toll Revenue (\$A'000) (net of GST)	\$121,457	\$110,219	10.2%
	Average Daily Transactions	759,018	747,021	1.6%
	Average Workday Transactions	847,584	840,030	0.9%
Hills M2	Total Toll Revenue (\$A'000) (net of GST)	\$34,688	\$35,913	(3.4%)
	Average Daily Trips	87,809	91,273	(3.8%)
	Average Workday Trips	98,660	101,204	(2.5%)
Lane Cove Tunnel / MRE	Total Toll Revenue (\$A'000) (net of GST)	\$14,834	\$14,419	2.9%
	Average Daily Trips	67,938	67,795	0.2%
	Average Workday Trips	77,618	77,139	0.6%
M1 Eastern Distributor	Total Toll Revenue (\$A'000) (net of GST)	\$22,801	\$22,659	0.6%
	Average Daily Trips	50,179	49,848	0.7%
	Average Workday Trips	55,601	55,212	0.7%
Westlink M7	Total Toll Revenue (\$A'000) (net of GST)	\$49,933	\$47,785	4.5%
	Average Daily Trips	137,239	135,691	1.1%
	Average Workday Trips	157,896	156,148	1.1%
	Average daily tolled vehicle kilometres travelled ('000)	1,760	1,731	1.7%
	Average daily total vehicle kilometres travelled ('000)	2,107	2,072	1.7%
M5 South West Motorway	Total Toll Revenue (\$A'000) (net of GST)	\$46,960	\$41,414	13.4%
	Average Daily Trips	122,376	122,669	(0.2%)
	Average Workday Trips	130,312	130,914	(0.5%)
Pocahontas 895	Total Toll Revenue (\$USD'000)	\$4,046	\$3,783	7.0%
	Average Daily Trips	15,788	14,779	6.8%
	Average Workday Trips	16,738	15,793	6.0%

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Appendix 3 – Quarterly and year to date traffic and revenue data

Asset		Sept 11 quarter	Dec 11 quarter	Mar 12 quarter	Jun 12 quarter	FY12	FY11	% change
CityLink	Total Toll Revenue (\$A'000) (net of GST)	\$117,401	\$118,021	\$114,739	\$121,457	\$471,618	\$434,581	8.5%
	Average Daily Transactions	769,831	764,876	750,627	759,018	761,117	746,996	1.9%
	Average Workday Transactions	840,278	858,379	834,952	847,584	845,203	829,912	1.8%
Hills M2	Total Toll Revenue (\$A'000) (net of GST)	\$36,516	\$35,866	\$34,101	\$34,688	\$141,171	\$145,728	(3.1%)
	Average Daily Trips	93,582	92,499	87,671	87,809	90,405	95,232	(5.1%)
	Average Workday Trips	101,757	102,530	97,753	98,660	100,197	104,497	(4.1%)
Lane Cove Tunnel / MRE	Total Toll Revenue (\$A'000) (net of GST)	\$15,217	\$15,480	\$14,435	\$14,834	\$59,966	\$51,718	N/A
	Average Daily Trips	71,241	69,568	66,859	67,938	68,624	69,109	(0.7%)
	Average Workday Trips	78,327	78,865	75,637	77,618	77,526	77,770	(0.3%)
M1 Eastern Distributor	Total Toll Revenue (\$A'000) (net of GST)	\$23,392	\$23,726	\$22,757	\$22,801	\$92,676	\$92,104	0.6%
	Average Daily Trips	51,133	51,580	50,237	50,179	50,785	50,453	0.7%
	Average Workday Trips	55,360	56,814	54,877	55,601	55,656	55,231	0.8%
Westlink M7	Total Toll Revenue (\$A'000) (net of GST)	\$50,633	\$50,896	\$49,012	\$49,933	\$200,474	\$190,582	5.2%
	Average Daily Trips	139,948	138,316	134,318	137,239	137,464	135,731	1.3%
	Average Workday Trips	156,271	157,666	152,377	157,896	156,034	153,811	1.4%
	Average daily tolled vehicle kilometres travelled ('000)	1,791	1,782	1,729	1,760	1,766	1,733	1.9%
	Average daily total vehicle kilometres travelled ('000)	2,143	2,143	2,079	2,107	2,118	2,080	1.8%
M5 South West Motorway	Total Toll Revenue (\$A'000) (net of GST)	\$43,069	\$44,749	\$46,285	\$46,960	\$181,063	\$167,460	8.1%
	Average Daily Trips	125,625	125,003	121,260	122,376	123,576	123,641	(0.1%)
	Average Workday Trips	131,363	132,020	127,681	130,312	130,350	130,870	(0.4%)
Pocahontas 895	Total Toll Revenue (\$USD'000)	\$3,662	\$3,632	\$3,549	\$4,046	\$14,889	\$14,083	5.7%
	Average Daily Trips	14,287	14,008	13,648	15,788	14,428	13,980	3.2%
	Average Workday Trips	15,482	15,066	15,112	16,738	15,604	15,000	4.0%

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