ASX Release

12 July 2012

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BT Investment Management Limited (BTIM) – funds under management (FUM) for the quarter ended 30 June 2012 and performance fees for the year ended 30 June 2012

Funds under management

(AUD $bn)	31-Mar-12 Closing FUM	Net Flows	Market Performance	FX Impact	30-Jun-12 Closing FUM
Institutional	**13.7**	-0.4	-0.3	0.0	**13.0**
Wholesale	**3.9**	-0.1	-0.1	0.0	**3.7**
Westpac/BTFG					
- Legacy Retail	**9.7**	-0.2	-0.2	0.0	**9.3**
- Other	**7.1**	0.1	0.0	0.0	**7.2**
TOTAL BTIM FUM	**34.4**	**-0.6**	**-0.6**	**0.0**	**33.2**
Segregated Mandates	**4.9**	0.1	-0.3	0.0	**4.7**
OEIC Funds	**6.5**	0.2	-0.3	0.0	**6.4**
TOTAL JOHCM FUM	**11.4**	**0.3**	**-0.6**	**0.0**	**11.1**
TOTAL FUM (AUD)	**45.8**	**-0.3**	**-1.2**	**0.0**	**44.3**

Notes:

1. BTIM Institutional net flows for the quarter included a redemption of AUD $0.5bn in a low margin cash product.
2. JOHCM's net inflows throughout the quarter were predominantly into the Global Select strategy through segregated mandates and the UK Equity Income fund via the OEIC Funds.
3. The Australian dollar was broadly flat for the quarter with the GBP/AUD rate moving from 1.00/1.5356 as at 31 March 2012 to 1.00/1.5359 as at 30 June 2012.

Performance Fees

BTIM performance fees for the year ended 30 June 2012 have now been realised totalling $8.1m in revenue.

For further information on this announcement, please contact:

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