

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To: Company Name/Scheme CARSALES.COM LIMITED

ACN/ARSN _____

1. Details of substantial holder(1)Name PARADICE INVESTMENT MANAGEMENT PTY LTDACN/ARSN (if applicable) ABN 64 090 148 619The holder ceased to be a
substantial holder on10/07/12

The previous notice was given to the company on

19/12/11

The previous notice was dated

14/12/11**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	SEE ATTACHED ANNEXURE 1				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Paradice Investment Management Pty Ltd	L12, 139 Macquarie Street, SYDNEY, NSW 2000

Signatureprint name TONY HAMMONDcapacity COMPANY SECRETARY

sign here


date 12/07/12

CEASING TO BE A SUBSTANTIAL SHAREHOLDER

ANNEXURE 1

STOCK: CARSALES.COM LIMITED

DETAILS OF RELEVANT INTERESTS

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected FPO	Person's votes affected
15-Dec-11	Paradice Investment Management Pty Ltd	Share Purchase	-265915.83	55100	55,100
3-Feb-12	Paradice Investment Management Pty Ltd	Share Sale	387722.15	-80000	-80,000
13-Feb-12	Paradice Investment Management Pty Ltd	Share Purchase	-763130.23	148321	148,321
16-Feb-12	Paradice Investment Management Pty Ltd	Share Purchase	-2094219.2	416580	416,580
17-Feb-12	Paradice Investment Management Pty Ltd	Share Sale	109769.98	-21533	-21,533
5-Mar-12	Paradice Investment Management Pty Ltd	Share Sale	5755.37	-1129	-1,129
19-Mar-12	Paradice Investment Management Pty Ltd	Share Sale	742386.97	-135087	-135,087
20-Mar-12	Paradice Investment Management Pty Ltd	Share Sale	50983.87	-9264	-9,264
30-Apr-12	Paradice Investment Management Pty Ltd	Share Sale	518785.42	-90000	-90,000
11-May-12	Paradice Investment Management Pty Ltd	Share Purchase	-2064758.68	381197	381,197
28-May-12	Paradice Investment Management Pty Ltd	Share Purchase	-13894.72	2596	2,596
12-Jun-12	Paradice Investment Management Pty Ltd	Share Purchase	-121475.2	20944	20,944
22-Jun-12	Paradice Investment Management Pty Ltd	Share Purchase	-532.45	89	89
29-Jun-12	Paradice Investment Management Pty Ltd	Share Sale	737.68	-123	-123
6-Jul-12	Paradice Investment Management Pty Ltd	Share Sale	2041104.97	-343272	-343,272
9-Jul-12	Paradice Investment Management Pty Ltd	Share Sale	525294.72	-88000	-88,000
10-Jul-12	Paradice Investment Management Pty Ltd	Share Sale	3439877.53	-570755	-570,755
Totals			\$2,498,492.35	-314,336	-314,336

This is annexure 1 of 1 pages referred to in form 605 Notice of Ceasing to be a Substantial Holder



TONY HAMMOND

12/07/2012

DATE

COMPANY SECRETARY

CAPACITY