

Exploration success at the Cuisinier North-1 oil well in the Queensland Cooper Basin

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Senex Energy Limited (Senex) has been advised by Santos Limited, the operator of the ATP 752P joint venture in the Queensland Cooper Basin, that the Cuisinier North-1 oil exploration well will be cased and suspended as a future oil producer after successfully intersecting a 5.0 metre gross oil column.

The Cuisinier North-1 exploration well spudded on 2 July 2012 and reached a total depth of 2,066 metres on 8 July 2012. Wire line logs indicate the presence of a 5.0 metre gross oil column in the oil-bearing sands of the Murta Formation over the interval 1,646.0 to 1,661.0 metres with interpreted net oil pay of 2.0 metres.

Cuisinier North-1 is the last of four wells to be drilled in the Barta Block in the current drilling campaign.

Senex holds a 15% interest in ATP 752P (Barta Block).

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Figure 1: Location of Cuisinier North-1

