

17 July 2012

Pike River sale completed

NZOG (New Zealand Oil & Gas Ltd) welcomes the announcement that Solid Energy has today completed its purchase of the assets of Pike River Coal Ltd (In Receivership) from the receivers, PWC consistent with the consideration previously outlined. Solid Energy stated it has paid the balance of the purchase price to the receivers today.

NZOG anticipates a further distribution to be made by the receivers in due course and will make a further announcement once the timing and funds available for distribution are known.