

Sasanof-1 production testing update

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KEY POINTS

- Sasanof-1 continues to produce fracture stimulation fluid and formation gas to surface
- Liquids rich gas flow has been measured and flared at a peak rate of 178,000 cubic feet per day
- Post-stimulation clean-up activities and production testing continue

Senex Energy Limited (Senex) reports that the Sasanof-1 unconventional gas exploration well has produced at a peak gas flow rate of 178,000 cubic feet per day during post-stimulation clean-up activities and production testing.

Sasanof-1 was the first well in Senex's pioneering three well unconventional gas exploration program in the liquids rich southern Cooper Basin permit PEL 516 (Senex 100%).

The hydraulic fracture stimulation of Sasanof-1 was successfully completed in late May 2012, with post-stimulation clean-up activities and production testing continuing.

Senex Managing Director, Ian Davies said that achieving a peak gas flow rate of 178,000 cubic feet per day during well clean-up activities is a very pleasing milestone.

"The progress to date from Sasanof-1 is very encouraging, and continues to underpin our confidence in proving up a material and world class unconventional gas resource in the South Australian Cooper Basin", he said.



Liquids rich gas flare at Sasanof-1

For further information contact:

Ian Davies
Managing Director
Senex Energy Limited
Phone: (07) 3837 9900

Figure 1: Location of Sasanof-1

