

Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest or both

Sections 23 and 24, Securities Markets Act 1988

To **New Zealand Exchange Limited**
And **Kathmandu Holdings**

Date last disclosure made: 12 June 2012

Date this disclosure made: 2 2012

Substantial security holder(s) giving disclosure

Name(s): Commonwealth Bank of Australia and Subsidiaries (Commonwealth Bank Group)

Contact person: Carol Ye

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Summary of substantial holding to which disclosure relates

Class of listed voting securities: Ordinary

Summary for Commonwealth Bank of Australia and Subsidiaries (Commonwealth Bank Group)

For **this** disclosure,—

- (a) total number held in class: 23,822,514
- (b) total in class: 200,000,000
- (c) total percentage held in class: 11.91%

For **last** disclosure,—

- (a) total number held in class: 20,340,978
- (b) total in class: 200,000,000
- (c) total percentage held in class: 10.17%

Details of registered company in substantial holding after relevant event

Custodian Name	Custodian Total Holding	Custodian Total Holding %
Citicorp Nominees Pty Limited	21,694,361	10.85%

Details of relevant interests in substantial holding after relevant event

Details for Colonial First State Investment Limited:

- (a) Nature of relevant interest: Beneficial
- (b) Number held in class: 15,915,191
- (c) Percentage held in class: 7.96%

Details of transactions and events giving rise to relevant event

Date	Registered Company	Transaction Type	Quantity	Consideration
7/06/2012	Citicorp Nominees Pty Limited	Sell	-22,600	-25,705.06
17/07/2012	Citicorp Nominees Pty Limited	Buy	95,600	106,442.31
15/06/2012	Citicorp Nominees Pty Limited	Buy	91,777	103,083.40
22/06/2012	Citicorp Nominees Pty Limited	Buy	57,802	64,612.62
19/07/2012	Citicorp Nominees Pty Limited	Buy	371,780	417,646.98
14/06/2012	Citicorp Nominees Pty Limited	Buy	35,714	39,880.83
15/06/2012	Citicorp Nominees Pty Limited	Buy	44,642	50,341.79
22/06/2012	Citicorp Nominees Pty Limited	Buy	49,107	54,497.39
25/06/2012	Citicorp Nominees Pty Limited	Buy	15,332	16,642.22
26/06/2012	Citicorp Nominees Pty Limited	Buy	22,403	23,524.00
13/07/2012	Citicorp Nominees Pty Limited	Buy	45,454	49,806.73
12/06/2012	Citicorp Nominees Pty Limited	Sell	-8,562	-9,673.07
19/07/2012	Citicorp Nominees Pty Limited	Buy	1,450,788	1,629,773.57
15/06/2012	Citicorp Nominees Pty Limited	Buy	69,386	102,691.28
28/06/2012	Citicorp Nominees Pty Limited	Buy	14,590	19,162.87
4/07/2012	Citicorp Nominees Pty Limited	Buy	24,667	34,547.61
14/06/2012	Citicorp Nominees Pty Limited	Buy	12,210	17,582.40
4/07/2012	Citicorp Nominees Pty Limited	Buy	50,929	69,365.30
6/07/2012	Citicorp Nominees Pty Limited	Sell	-196,271	-294,406.50
29/06/2012	Citicorp Nominees Pty Limited	Buy	196,682	246,245.86
14/06/2012	Citicorp Nominees Pty Limited	Buy	1,060,106	1,526,552.64
		Grand Total	3,481,536	4,242,615.17

Additional information

Nature of connection between substantial security holders:

Address of substantial security holder(s):

- Commonwealth Bank Group: Ground Floor, Tower 1 201 Sussex Street Sydney NSW 2000
- Citicorp Nominees Pty Limited, GPO Box 764G, Melbourne VIC 3002

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Act in relation to the securities to which this disclosure relates:

- Citicorp Nominees Pty Limited, GPO Box 764G, Melbourne VIC 3002

Declaration

I, *John Damien Hatton (Company Secretary)*, declare that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.