



24 July 2012

Australian Securities Exchange

AGL SUBSCRIPTION TO MAINTAIN 9.99% INTEREST

Torrens Energy Limited (**TEY** or **Company**) is pleased to announce the subscription of shares by AGL Energy Limited (AGL) to raise approximately \$58,604.

This offer is made in accordance with the terms of a Subscription Agreement between the Companies, where AGL is offered participation in future equity raisings to maintain its 9.99% interest in Torrens Energy.

On 27 February 2012 Torrens Energy announced the placement of 11,732,568 new ordinary shares (being 2.1% of the Company's expanded issued capital) at \$0.05 a share

10,560,484 shares were issued to AEW Capital in February. Following ASX approval the Company has issued AGL 1,172,084 ordinary shares at \$0.05, for a total amount \$56,604.20

Yours sincerely

A handwritten signature in dark ink, appearing to read "R. Hodby", is written over a faint, larger signature.

Robert Hodby
Company Secretary
Torrens Energy Limited