Deep Yellow Limited

25 July 2012

NON RENOUNCEABLE ENTITLEMENT ISSUE CLOSES

Advanced stage uranium explorer Deep Yellow Limited ('Deep Yellow' of the 'Company') is pleased to announce that on 20 July 2012 the Company's Non Renounceable Entitlement Issue closed.

The Entitlement Issue was partially underwritten to $5,800,000 and at the close the Company had received applications for 78,193,078 ordinary fully paid shares at 4.2 cents each to raise a total of $3,284,110.08. The Lead Manager and Underwriter Patersons Securities Limited will settle the balance of the underwritten amount.

The Directors will work with Patersons Securities Limited with a view to placing the balance of the non underwritten shortfall shares (172,641,148 ordinary shares) and will advise the market in due course.

Allotment and issue for initial acceptances is scheduled to take place on Friday 27 July 2012, and dispatch of holding statements will follow on Monday 30 July 2012.

Yours sincerely

Mark Pitts
Company Secretary

For further information regarding this announcement, contact:

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For further information on the Company and its projects - visit the website at www.deepyellow.com.au

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