

1 August 2012

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## **Tigers Realm Coal Share Purchase Plan**

Dear Shareholder,

As announced on 11 July 2012, Tigers Realm Coal Limited ("TIG" or "Company") has launched a non-underwritten Share Purchase Plan ("SPP") under which eligible TIG shareholders in Australia and New Zealand may each apply to subscribe for up to \$15,000 of fully paid ordinary TIG shares. The number of shares an applicant receives will be based on the SPP subscription price which will be the lower of:

- a) \$0.18 per share; or,
- b) a 5% discount to the volume weighted average TIG share price over the last 5 trading days of the SPP offer period.

**Shareholders are reminded that the SPP closes on 7 August 2012. If you have not received your SPP booklet, or if you have any other queries, please contact us on (+613) 8644 1300.** The record date for eligibility in the SPP is Tuesday, 10 July 2012. Further details for the SPP are available in the letter to shareholders dated 17 July 2012.

The proceeds raised under the SPP will be applied towards additional drilling and technical studies at the Amaam Coking Coal Project. Data from the 2011/12 Russian winter field season drilling program is currently being used to complete a further update to the Amaam geological model with a new resource and additional exploration target expected to be announced in Q3 2012.

Since Q4 2010, when the maiden Inferred Resource of 68Mt was announced, the Company has increased the size of the Amaam Resource by approximately 500% to 406Mt.

A pre-feasibility study (**PFS**) for Amaam is currently underway and is on schedule for completion by the end of 2012. The PFS will be funded out of existing cash reserves. TIG believes that completion of the PFS and further drilling will significantly increase the value of the Amaam project and will provide TIG with an increased range of alternatives for securing funding to progress the bankable feasibility study (**BFS**). The BFS is planned to be completed by the end of 2013.

Yours sincerely,



Martin Grant  
Managing Director and CEO



Paul Smith  
Chief Financial Officer

Further details about Tigers Realm Coal can be found at [www.tigersrealmcoal.com](http://www.tigersrealmcoal.com)

For further information, please contact Martin Grant (Managing Director and CEO) or Paul Smith (Chief Financial Officer)

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**Competent Persons Statement**

The information compiled in this document relating to Exploration Results or Mineral Resources is based on information provided by TIG and compiled by Neil Biggs, who is a member of the Australasian Institute of Mining and Metallurgy and who is employed by Resolve Geo Pty Ltd. Neil has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the JORC Code. Neil Biggs consents to the inclusion in the document of the matters based on his information in the form and context which it appears.

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