

New Hope Corporation Limited

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ASX Release

1 August 2012

Coal Reserves and Resources Statement

New Hope Corporation is pleased to announce an updated JORC compliant reserves and resources statement as at 31st March 2012.

Since 31st March 2011, coal resources have increased by 64% to 2,511 million tonnes, while reserves have increased by 38% to 753 million tonnes. The increases relate predominantly to the inclusion of the newly acquired NEC deposits and the identification of additional resources at Lenton.

This update of Coal Resources and Reserves is as a result of further extensive geological work including:

- A complete review of all databases together with addition of further points of observation for all project areas.
- Subsequent re-modelling of the geological data.
- Further exploration drilling

The following points should be noted in regard to this Statement:

- No geological losses have been assumed in the calculation of resources
- Calculations are based on topography surfaces as at 31st March 2012.

		COAL RESOURCES (million tonnes) (Coal resources are inclusive of the reserves reported below)			
Deposit	Status	Inferred	Indicated	Measured	Total
New Acland	Mine	8	438	411	857
Jandowae	Exploration	38	119		157
West Moreton	Mine	11	72	46	129
Lenton ⁽¹⁾	Exploration	472	146	75	693
Bee Creek	Exploration	104			104
Elimatta	Exploration	50	101	108	259
Yamala ⁽²⁾	Exploration	187	23	13	223
Maryborough (Colton)	Exploration	60	16		76
Ashford ⁽³⁾	Exploration	5	8	0	13
TOTAL		935	924	653	2,511

Notes

- (1) Figures shown are 100% of total resources. New Hope share is 90%
- (2) Figures shown are 100% of total resources. New Hope share is 83%.
- (3) Figures shown are 100% of total resources. New Hope share is 50%

		COAL RESERVES (million tonnes)		
Deposit	Status	Probable	Proved	Total
New Acland ⁽¹⁾	Mine	185	309	495
Lenton ⁽²⁾	Exploration	31	21	52
Elimatta	Exploration	77	114	191
Maryborough (Colton)	Exploration	15		15
TOTAL		308	445	753

Notes

- (1) Up to 23.9% of the Acland reserves could be removed due to the State Government's application of strategic cropping land legislation and potential land access restrictions.
- Within 1km of Acland = 58.3Mt of reserves
 - Beneath lagoon creek = 28.4Mt of reserves
 - Far East deposit = 31.7Mt of reserves
- (2) Figures shown are 100% of total resources. New Hope share is 90%

JORC Declaration

The estimates of coal resources herein (except for Ashford and Maryborough) have been prepared in accordance with the guidelines of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Resources – The JORC Code". These resources are inclusive of the reserves reported in the reserves statement. The work has been undertaken internally and externally and reviewed by Mr Phillip Bryant, Project Manager – New Lenton NHC and Member of AusIMM (no. 210566). Mr Bryant has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the JORC Code. Mr Bryant consents to the inclusion in this report of the matter based on this information in the form and context in which it appears.

JORC Declaration – Ashford Resources

The estimates of coal resources for Ashford have been prepared in accordance with the guidelines of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Resources – The JORC Code". These resources are inclusive of the reserves reported in the reserves statement. The work has been undertaken internally and externally and reviewed by Mr Mark Benson, Senior Geologist NEC and Member of AusIMM (no. 309403). Mr Benson has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the JORC Code. Mr Benson consents to the inclusion in this report of the matter based on this information in the form and context in which it appears

JORC Declaration – Maryborough (Colton) Resources

The estimates of coal resources for Maryborough have been prepared in accordance with the guidelines of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Resources – The JORC Code". These resources are inclusive of the reserves reported in the reserves statement. The work has been undertaken externally and reviewed by Mr Lyndon Pass of Encompass Mining and Member of AusIMM (no. 208403). Mr Pass has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the JORC Code. Mr Pass consents to the inclusion in this report of the matter based on this information in the form and context in which it appears

JORC Declaration – Coal Reserves

The information in this Coal Reserves Statement that relates to coal reserves (except for Elimatta and Maryborough) is based on information compiled by Dr Warren Seib, who is a Fellow of AusIMM and a full time employee of the company. Dr Seib has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the JORC Code. Dr Seib consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

JORC Declaration – Maryborough (Colton) Coal Reserves

The information in this Coal Reserves Statement that relates to coal reserves for Maryborough (Colton) is based on information compiled by Mr Fred Parker, who is a Member of AusIMM and a full time employee of Runge. Mr Parker has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the JORC Code. Mr Parker consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

JORC Declaration – Elimatta Coal Reserves

The information in this Coal Reserves Statement that relates to coal reserves for Elimatta is based on information compiled by Mr Jeff Jamieson, who is a Fellow of AusIMM and a self-employed consultant and a Member of The Minserve Group Pty Ltd. Mr Jamieson has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the JORC Code. Dr Jamieson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

For further information, please contact:

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