HSBC Building
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PO Box R41
Royal Exchange NSW 1225

Phone 61 2 9693 0000
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www.apa.com.au

APA Group

Australian Pipeline Ltd
ACN 091 344 704

Australian Pipeline Trust
ARSN 091 678 778

APT Investment Trust
ARSN 115 585 441

ASX RELEASE

2 August 2012

The Manager

ASX Market Announcements
Australian Securities Exchange
4th Floor, 20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

Dear Sir or Madam

Company Announcement

I attach the following announcement for release to the market:

- APA notes media reports

Yours sincerely

Mark Knapman
Company Secretary

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ASX RELEASE

2 August 2012

APA notes media reports

APA Group (ASX:APA) notes reports in this morning's media of a potential subordinated notes offer in the order of $350 million.

APA confirms it has been considering such an offer among other options as part of its ongoing financing of organic growth and operations.

No transaction has been finalised or approved by the APA Group board.

APA will update the market in accordance with its disclosure obligations.

For further information please contact:

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About APA Group (APA)

APA is Australia's largest natural gas infrastructure business, owning and/or operating more than $8 billion of gas transmission and distribution assets. Its pipelines and assets span every state and territory on mainland Australia, delivering 50% of the nation's gas usage. Unique amongst its peers, APA has direct management and operational control over its assets and the majority of its investments. APA also holds minority interests in energy infrastructure enterprises including Envestra, SEA Gas Pipeline, Hastings Diversified Utilities Fund and Energy Infrastructure Investments.

For more information visit APA's website, www.apa.com.au