

MEDIA STATEMENT

3 August 2012

ALAN GOURDIE TO LEAVE TELECOM

Telecom has today announced that Alan Gourdie has resigned from his position as CEO of the Telecom Retail business unit, effective 31 October 2012.

Alan has led Telecom Retail since joining Telecom in 2008. The business unit provides calling, access, mobile and data services to more than two million customers, including consumers and small to medium enterprises.

Chris Quin, acting Telecom CEO, said: "Alan has done an exceptional job growing the business during one of the most significant periods of competition and change in Telecom's history.

"He has led a significant improvement in the company's relationships with its customers, fundamentally reshaped Telecom's mobile offerings to compete in a highly competitive and fast moving market, and continued to develop Telecom's fixed line business."

Alan Gourdie said he is proud of what Telecom and the Retail team have achieved over the last four years.

"We now have the customer focus and brand required to be a highly competitive Retail Service Provider in the new world of telecommunications in NZ," said Alan.

"The company has a bright future after demerger and I am pleased to be leaving the business with very good momentum."

Simon Moutter will appoint a new head of the Retail business after he starts as Telecom CEO on 13 August 2012.

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