

MARKET RELEASE

ClearView obtains a waiver from ASX Listing Rule 7.9 to issue Shares under the Executive Share Plan

SYDNEY, 2 August 2012: ClearView has obtained a waiver from ASX Listing Rule 7.9 to enable it to issue Shares under the Executive Share Plan ("ESP") without shareholder approval during the 3 month period following CCP BidCo Pty Ltd ("CCP BidCo") having announced its takeover offer for ClearView on 12 July 2012.

In accordance with the terms of the waiver, ASX has approved ClearView issuing up to 10,492,488 Shares (being the balance of the 4% cap previously announced on 22 February 2012) under the ESP to eligible advisers, including those recently recruited to its dealer group.

CCP BidCo has confirmed that it does not object to the issue of those Shares under the ESP and that any such issue of Shares will not breach the conditions of its takeover offer.

ClearView will keep the market updated as and when it issues any of those Shares.

Ends

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