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Australian Pipeline Ltd ACN 091 344 704 Australian Pipeline Trust ARSN 091 678 778 APT Investment Trust ARSN 115 585 441

ASX RELEASE 6 August 2012

The Manager

ASX Market Announcements Australian Securities Exchange 4th Floor, 20 Bridge Street Sydney NSW 2000

Electronic Lodgement

Dear Sir or Madam

Company Announcement

I attach the following announcement for release to the market:

• APA commences due diligence on HDF

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Yours sincerely

Mark Knapman Company Secretary HSBC Building Level 19 580 George Street Sydney NSW 2000 PO Box R41 Royal Exchange NSW 1225 Phone 61 2 9693 0000 Fax 61 2 9693 0093 www.apa.com.au



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ASX RELEASE 6 August 2012

APA commences due diligence on HDF

APA Group (ASX:APA) advises that it has now been provided access to limited due diligence materials relating to Hastings Diversified Utilities Fund (ASX:HDF).

Once APA has completed its due diligence inquiries a further announcement will be made in relation to the revised takeover proposal that was the subject of an ASX release on 25 July 2012.

For further information please contact:

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About APA Group (APA)

APA is Australia's largest natural gas infrastructure business, owning and/or operating more than \$8 billion of gas transmission and distribution assets. Its pipelines and assets span every state and territory on mainland Australia, delivering 50% of the nation's gas usage. Unique amongst its peers, APA has direct management and operational control over its assets and the majority of its investments. APA also holds minority interests in energy infrastructure enterprises including Envestra, SEA Gas Pipeline, Hastings Diversified Utilities Fund and Energy Infrastructure Investments.

For more information visit APA's website, www.apa.com.au