



**CALTEX AUSTRALIA LIMITED**  
ACN 004 201 307

LEVEL 24, 2 MARKET STREET  
SYDNEY NSW 2000 AUSTRALIA

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7 August 2012

Company Announcements Office  
Australian Securities Exchange

**CALTEX AUSTRALIA LIMITED**  
**SHAREHOLDER POSTCARD – OFFER OF CALTEX SUBORDINATED NOTES**

A postcard notifying shareholders of Caltex Australia Limited (Caltex) of the offer by Caltex of subordinated notes (Notes) pursuant to a Prospectus lodged with the ASX and the Australian Securities and Investments Commission on 31 July 2012 is attached for immediate release to the market.

The postcard is being mailed to Caltex's shareholders who are Australian residents and who were registered holders of Caltex shares as at 5:00pm (Sydney time) on 27 July 2012. The postcard will also be available from our website ([www.caltex.com.au](http://www.caltex.com.au)).

Investors with enquiries about the postcard should contact the Caltex Offer Information Line on 1300 638 671 or +61 3 9415 4659. The Caltex Offer Information Line is open from 8:30 am to 5:30 pm (Sydney time) from Monday to Friday.



**Peter Lim**  
**Company Secretary**

**Contact number:** (02) 9250 5562 / 0414 815 732

**Attach.**

# Caltex Subordinated Notes

YOUR SRN/HIN

Caltex Australia Limited (**Caltex**) is making an offer of subordinated notes (**Notes**) to raise \$525 million, with the ability to raise more or less (**Offer**).

The Offer is expected to open on 8 August 2012 and to remain open until 28 August 2012. Further details on the Offer are set out in the Prospectus.

**CALTEX**



# TO APPLY FOR NOTES:

## 1. Obtain a Prospectus

- Download an electronic copy from the Caltex website at [www.caltex.com.au/notes](http://www.caltex.com.au/notes); or
- Request a paper copy by calling the Caltex Offer Information Line on 1300 638 671 (from within Australia) (Monday to Friday from 8:30am to 5:30pm Sydney time) or by visiting [www.caltex.com.au/notes](http://www.caltex.com.au/notes)
- You will require your SRN/HIN, which is printed overleaf, to receive a personalised application form

## 2. Apply

After the Offer opens, expected to occur on Wednesday, 8 August 2012, either:

- Complete an online application form via the Caltex website at [www.caltex.com.au/notes](http://www.caltex.com.au/notes) (you will require your SRN/HIN); or
- Complete and lodge the personalised paper application form which was in, or accompanying, a paper copy of the Prospectus which can be obtained as set out at left
- Your application (including application payment) must be received by 5:00pm (Sydney time) on 28 August 2012
- Applications must be for a minimum of 50 Notes at \$100 per Note (\$5,000)

## 3. Payment

After the Offer opens, expected to occur on Wednesday, 8 August 2012, you may pay your application monies using the following:

- BPAY® (online applications from an Australian dollar bank account); or
- Cheque or money order (paper applications)

## IMPORTANT BACKGROUND INFORMATION

Caltex Australia Limited (Caltex) is making an offer of subordinated notes (Notes) to raise \$525 million, with the ability to raise more or less (Offer).

As an Eligible Shareholder, you will have the opportunity to apply under the Shareholder Offer.

Notes are dated, direct, unsecured, subordinated, cumulative notes issued by Caltex and are intended to be listed on ASX. Notes will have a Face Value and Issue Price of \$100 per Note.

Holders of Notes will be entitled to receive quarterly interest payments (subject to deferral at Caltex's discretion) calculated on the basis of an interest rate equal to the sum of the 3 month Bank Bill Rate plus a margin. The margin has been set at 4.5% per annum, equating to an initial interest rate of approximately 8.00% per annum\*. Unless redeemed earlier in accordance with their terms, Notes may be redeemed by Caltex on 15 September 2017 or any interest payment

date thereafter, or upon the occurrence of certain specified events set out in the terms of issue. Unless redeemed earlier in accordance with their terms, Notes will mature on 15 September 2037.

An application for Notes must be for a minimum of 50 Notes (\$5,000). Caltex reserves the right to give priority to applicants under the Shareholder Offer over applicants in the General Offer. However, Caltex does not guarantee any minimum allocation under the Shareholder Offer.

**You should read the Prospectus before determining whether to apply for Notes. You should also discuss this Offer with your financial, taxation and other professional advisers prior to making any investment decision.**

**Notes are not bank deposits. Holders of Notes risk losing some or all of their investment.**

\* Based on an illustrative 3 month Bank Bill Rate of 3.50% per annum. This interest rate is for illustrative purposes only and does not indicate, guarantee or forecast the actual interest payable on Notes for any interest period. The actual interest rate may be lower or higher than this example.

## IMPORTANT NOTICES

Caltex Australia Limited (ABN 40 004 201 307) (Caltex) has lodged a prospectus dated 31 July 2012 (Prospectus) with the Australian Securities and Investments Commission (ASIC) in relation to an offer of subordinated notes (Notes) by Caltex (Offer).

The provision of this card is not, and should not be considered, a securities recommendation or financial product advice. This card is not an offer of, or invitation to apply for, Notes. The Offer of Notes is contained in the Prospectus. This card and the information it contains are general only and do not take into account your investment objectives, financial situation or particular needs. In deciding whether to apply for Notes you should read the Prospectus (and any replacement prospectus, including the replacement prospectus expected to be lodged on or about 8 August 2012 containing details of the final margin) carefully and in its entirety and seek advice from your financial, tax and other professional advisers.

An investment in Notes is subject to investment risk, including possible deferral of interest payments, delays in repayment and loss of income and principal invested and risks in relation to Caltex. No member of the Caltex group guarantees the value or performance of Notes, the repayment of your investment or any particular rate of return.

Anyone who wishes to apply for Notes will need to complete the application form that is in or accompanies the Prospectus. Notes are to be issued by Caltex, and are unsecured notes for the purposes of section 283BH of the Corporations Act. If you do not wish to receive further promotional information from us, please contact the Caltex Offer Information Line on 1300 638 671 (Australia) or +61 3 9415 4659 (International) (Monday to Friday from 8:30am to 5:30pm Sydney time).