

7 August 2012

Charlotte Hope
Senior Adviser, Listings (Sydney)
ASX Compliance Pty Limited
20 Bridge Street
Sydney NSW 2000

Dear Charlotte,

RE: PRICE QUERY

Thank you for your letter of 7 August 2012.

In response to the questions you have asked, we advise as follows (using your question numbers):

1. The Company is not aware of any unannounced information that would explain the recent trading in the Company's securities;
2. Not applicable;
3. The Company's statutory profit before abnormal items and income tax for the half year ended 30 June 2012 is not expected to vary from the previous corresponding period by more than 15%. The Company intends to release its half year results on 9 August 2012.

At the Annual General Meeting held in May 2012, the Company reaffirmed its full year guidance. The Company anticipates underlying NPAT growth of mid-single digits for the full year ended 31 December 2012 and will continue to monitor the macro-economic drivers and operating conditions in this regard.

4. The Company does not expect to record any material abnormal or extraordinary items for the half year ended 30 June 2012;
5. The Company is not aware of any other explanation for the price change in the securities of the Company; and
6. We confirm that the Company is in compliance with the Listing Rules, and, in particular, listing rule 3.1.

Yours Sincerely

Chris Rollinson
Company Secretary
STW Communications Group Limited



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7 August 2012

Chris Rollinson
Company Secretary
STW Communications Group Limited
Level 6
72 Christie Street
ST LEONARDS NSW 2065

By Email

Dear Chris,

STW Communications Group Limited (the "Company")

RE: PRICE QUERY

We have noted a change in the price of the Company's securities from \$0.93 on 31 July 2012 to \$1.13 today.

In light of the price change, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?

Please note that as recent trading in the Company's securities could indicate that information has ceased to be confidential, the Company is unable to rely on the exceptions to listing rule 3.1 contained in listing rule 3.1A when answering this question.

2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any reason to think that there may be a change in the Company's statutory profit before abnormal items and income tax so that the figure for the half year ended 30 June 2012 would vary from the previous guidance by more than 15%? If so, please provide details as to the extent of the likely variation.
4. If the answer to question 3 is yes, please provide details of any material non-recurring items for the half year ending 30 June 2012
5. Is there any other explanation that the Company may have for the price change in the securities of the Company?



6. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me by e-mail at charlotte.hope@asx.com.au or by facsimile on facsimile number (02) 9241 7620. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than market close (ie before 1.30 p.m. A.E.S.T.) on 7 August 2012.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the Company's securities. As set out in listing rule 17.1 and Guidance Note 16 – Trading Halts, we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please let me know.



Yours sincerely,

[Sent electronically without signature]

Charlotte Hope
Senior Adviser, Listings (Sydney)