Brisbane Broncos

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Principal Sponsor

8 August 2012

To: ASX Company Announcements Platform

BRISBANE BRONCOS LIMITED AND CONTROLLED ENTITIES 2012 HALF-YEAR FINANCIAL RESULTS

Please find attached the following documents in relation to the June 2012 half-year financial results for Brisbane Broncos Limited and its controlled entities:

- Earnings Release
- Appendix 4D Half-Year Report
- 2012 Half-Year Financial Report
- Independent Review Report

Yours faithfully

Brisbane Broncos Limited

Louise Lanigan Company Secretary

























Earnings Release: 8 August 2012

BRISBANE BRONCOS LIMITED 30 June 2012 Half-year Results

The Board of Brisbane Broncos Limited today announced the trading results for the half year ended 30 June 2012. The consolidated entity achieved a profit from ordinary activities before income tax of \$2,227,563.

The comparison between the 2012 and 2011 half-year results is as follows:

	June 2012 \$	June 2011 \$
Profit from ordinary activities before tax	2,227,563	1,169,068
Profit from ordinary activities after tax	1,522,861	795,428

There are a number of factors contributing to the variance between the two half-year results but primarily it is as a result of an extra home game being played in the first half of 2012. First half match day revenues account for eight home games this year as against seven last year whilst most significant expenses including player salaries are accounted for on a monthly basis.

Total sales revenue has increased 21.88% to \$17,389,998 (2011: \$14,267,701) reflecting the effect of the additional home game as well as growth in grants, sponsorship and membership income and the effect of the in-house merchandise business.

Interest revenue has increased 4.98% to \$410,901 (2011: \$391,423) due to a larger principal amount being invested offset by a reduction in average interest rates.

Brisbane Broncos average home game casual crowd attendances have improved on the prior year despite the inclement match day weather. The average crowds for the 2012 and 2011 half-years are 32,004 and 30,073 respectively. This, together with the effect of the additional home game in the first half, has resulted in casual gate takings increasing by 25.9% on the comparative period.

Season membership revenue reported for the half-year is 14% up on the prior period due to the effect of the additional home game in the first half. Whilst total season membership numbers have increased (both ticketed & non-ticketed), this is offset by the lower pricing for 2012 Platinum memberships where two State of Origin games factored into Platinum membership pricing for 2011 compared with only one game for 2012.

Corporate sales for the first half are 26% up on the prior period reflecting the additional home game and the new Broncos Business Club revenue.

As a result of both new and upgraded contracts and the restructure of various sponsorship assets, sponsorship revenue has increased by 10.4%. Signage sales and naming rights income has also increased on the comparative period.

Cost recovery revenue, comprising functions and sponsorship of the Indigenous school mentoring programme has resulted in increased revenue of approximately \$314,000 for the first half of 2012.

The National Rugby League (NRL) Club Grant has increased \$100,000 in the 2012 first half compared with the corresponding period in 2011.

Total expenditure has increased 15.32% to \$15,577,822 (2011: \$13,508,565) which predominantly relates to costs associated with the additional home game in the 2012 first half and outlays relating to cost recovery revenues. As in the prior year, some costs were constrained by the deferral of outgoings until the second half. The second half will also bear the costs of establishing an in-house call centre for our Ticketing and Membership department. A continuation of current trends would see full year profits before tax increase by single digits over last year. However, at this time the Company is unable to release a forecast as our full year results could be materially impacted by attendances at our remaining home games, possible home finals benefits and potential increased NRL grants in the last two months of the year.



BRISBANE BRONCOS LIMITED

(ABN 41 009 570 030)

APPENDIX 4D HALF-YEAR REPORT FOR THE SIX MONTHS ENDED 30 JUNE 2012

This information should be read in conjunction with the annual financial report for the year ended 31 December 2011.

RESULTS FOR ANNOUNCEMENT TO THE MARKET				
Revenues from ordinary activities (\$000)	Up	21.31%	to	17,805
Profit from ordinary activities before tax attributable to members (\$000)	Up	90.54%	to	2,228
Profit from ordinary activities after tax attributable to members (\$000)	Up	91.45%	to	1,523
Basic earnings per share (cents)	Up	91.45%	to	1.55
Diluted earnings per share (cents)	Up	91.45%	to	1.55
Net tangible asset backing per ordinary share 13.5 cents (2011: 12.7 cents)		cents)		

DIVIDENDS	Amount per security	Franked amount per security
Interim Dividend	Nil	Nil
Total amount per share relating to the half-year ended 30 June 2012	Nil	Nil
Previous corresponding period (2011 Final Dividend)	1 cent	1 cent

AUDIT INFORMATION

The financial statements have been reviewed and a copy of the independent review report is attached to the financial statements.

Louise Lanigan

Company Secretary

L. Larga



BRISBANE BRONCOS LIMITED

AND ITS CONTROLLED ENTITIES

ACN 009 570 030

HALF-YEAR FINANCIAL REPORT
30 June 2012

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CORPORATE INFORMATION

A.B.N. 41 009 570 030

This half-year report covers the consolidated entity comprising Brisbane Broncos Limited and its subsidiaries (the Group). The Group's functional and presentation currency is AUD (\$).

A description of the Group's operations and of its principal activities is included in the review of operations and activities in the Directors' Report on pages 3 to 4. The Directors' Report is unaudited and does not form part of the financial report.

Directors

L G Brindle (Chairman) K S Bickford T Joseph D M Watt

Company Secretary

L A Lanigan

Registered Office and Principal Place of Business

Level 1, 92 Fulcher Road Red Hill Qld 4059

Securities Register

Computershare Investor Services Pty Limited GPO Box 2975 Melbourne Victoria 3001

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Facsimile: +61 3 9473 2500

Website: www.computershare.com.au

Brisbane Broncos Limited shares are listed on the Australian Securities Exchange.

Solicitors

Creagh Weightman Level 19, 200 Mary Street Brisbane Qld 4000

Bankers

Queensland Country Credit Union 85 Patrick Street Aitkenvale Old 4814

Auditors

Ernst & Young 111 Eagle Street Brisbane Qld 4000

DIRECTORS' REPORT

Your directors submit their report for the half-year ended 30 June 2012.

DIRECTORS

The names of the Company's directors in office during the half-year and until the date of this report are as below. Directors were in office for this entire period unless otherwise stated.

L G Brindle (Chairman) K S Bickford T Joseph D M Watt

REVIEW AND RESULTS OF OPERATIONS

The profit before tax for the half-year ended 30 June 2012 is \$2,227,563 compared to \$1,169,068 for the corresponding 2011 period. There are a number of factors contributing to the variance between the two half-year results but primarily it is as a result of an extra home game being played in the first half of 2012. First half match day revenues account for eight home games this year as against seven last year whilst most significant expenses including player salaries are accounted for on a monthly basis.

Total sales revenue has increased 21.88% to \$17,389,998 (2011: \$14,267,701) reflecting the effect of the additional home game as well as growth in grants, sponsorship and membership income and the effect of the in-house merchandise business.

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Season membership revenue reported for the half-year is 14% up on the prior period due to the effect of the additional home game in the first half. Whilst total season membership numbers have increased (both ticketed & non-ticketed), this is offset by the lower pricing for 2012 Platinum memberships where two State of Origin games factored into Platinum membership pricing for 2011 compared with only one game for 2012.

Corporate sales for the first half are 26% up on the prior period reflecting the additional home game and the new Broncos Business Club revenue.

As a result of both new and upgraded contracts and the restructure of various sponsorship assets, sponsorship revenue has increased by 10.4%. Signage sales and naming rights income has also increased on the comparative period.

Cost recovery revenue, comprising functions and sponsorship of the Indigenous school mentoring programme has resulted in increased revenue of approximately \$314,000 for the first half of 2012.

The National Rugby League (NRL) Club Grant has increased \$100,000 in the 2012 first half compared with the corresponding period in 2011.

DIRECTORS' REPORT (continued)

Total expenditure has increased 15.32% to \$15,577,822 (2011: \$13,508,565) which predominantly relates to costs associated with the additional home game in the 2012 first half and outlays relating to cost recovery revenues.

As in the prior year, some costs were constrained by the deferral of outgoings until the second half. The second half will also bear the costs of establishing an in-house call centre for our Ticketing and Membership department.

A continuation of current trends would see full year profits before tax increase by single digits over last year. However, at this time the Company is unable to release a forecast as our full year results could be materially impacted by attendances at our remaining home games, possible home finals benefits and potential increased NRL grants in the last two months of the year.

AUDITOR'S INDEPENDENCE DECLARATION

The Directors received the declaration on page 5 from the auditor of Brisbane Broncos Limited.

Signed in accordance with a resolution of directors:

of hundle

Lawrence Brindle

Chairman Brisbane

8 August 2012



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Auditor's Independence Declaration to the Directors of Brisbane Broncos Limited

In relation to our review of the financial report of Brisbane Broncos Limited for the half-year ended 30 June 2012, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements of the *Corporations Act 2001* or any applicable code of professional conduct.

Ernst & Young

Brad Tozer Partner

8 August 2012

STATEMENT OF FINANCIAL POSITION

as at 30 June 2012

		Consolidated		
	Notes	30 June 2012 \$	31 December 2011	
ASSETS		Ą	\$	
Current Assets				
Cash and cash equivalents	5	13,894,061	13,744,060	
Trade and other receivables		2,387,665	2,291,758	
Inventories		149,022	126,212	
Other current assets		989,296	980,583	
Total Current Assets		17,420,044	17,142,613	
Non-current Assets				
Property, plant and equipment		2,418,402	2,242,118	
Intangible assets		12,767,107	12,799,937	
Other non-current assets		291,667	309,167	
Total Non-current Assets		15,477,176	15,351,222	
TOTAL ASSETS		32,897,220	32,493,835	
LIABILITIES				
Current Liabilities				
Trade and other payables		1,691,153	1,551,232	
Provisions		532,084	478,618	
Income tax payable		541,811	88,970	
Unearned revenue		3,847,467	4,685,583	
Total Current Liabilities		6,612,515	6,804,403	
Non-current Liabilities				
Provisions		252,375	211,812	
Deferred income tax liability		12,703	448	
Total Non-Current Liabilities		265,078	212,260	
TOTAL LIABILITIES		6,877,593	7,016,663	
NET ASSETS		26,019,627	25,477,172	
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT				
Contributed equity	7	28,991,500	28,991,500	
Accumulated losses		(2,971,873)	(3,514,328)	
TOTAL EQUITY		26,019,627	25,477,172	

STATEMENT OF COMPREHENSIVE INCOME

for the half-year ended 30 June 2012

		Consolidated	l
	Notes	2012	2011
		\$	\$
Continuing operations			
Sale of goods	3	586,067	-
Rendering of services	3	16,803,931	14,267,701
Interest revenue		410,901	391,423
Other income	3 3	4,486	18,509
Revenue		17,805,385	14,677,633
Expenses	3	(15,577,822)	(13,508,565)
Profit from continuing operations before			
income tax		2,227,563	1,169,068
Income tax expense	4	(704,702)	(373,640)
Net profit and comprehensive income			
attributable to members of the parent		1,522,861	795,428
Earnings per share (cents per share) - basic, for profit for the half-year attributable			
to ordinary equity holders of the parent		1.55	0.81
 diluted, for profit for the half-year attributable to ordinary equity holders of the parent 		1.55	0.81

STATEMENT OF CHANGES IN EQUITY

for the half-year ended 30 June 2012

	Attributable to	equity holders of the p	parent
CONSOLIDATED	Issued Capital	Accumulated Earnings	Total
CONSOLIDATED	issueu Capitai	Earnings	Equity
At 1 January 2011	28,991,500	(4,384,125)	24,607,375
Profit for the period	-	795,428	795,428
Dividends paid	<u>-</u>	(490,203)	(490,203)
At 30 June 2011	28,991,500	(4,078,900)	24,912,600
	Attributable t	o equity holders of the	
CONCOLIDATED	la accad Occubal	Accumulated	Tota
CONSOLIDATED	Issued Capital	Earnings	Equity
At 1 January 2012	28,991,500	(3,514,328)	25,477,172
Profit for the period	-	1,522,861	1,522,861
Dividends Paid		(980,406)	(980,406
At 30 June 2012	28,991,500	(2,971,873)	26,019,627

STATEMENT OF CASH FLOWS

for the half-year ended 30 June 2012

		Consolidated		
	Notes	2012	2011	
		\$	\$	
Cash flows from operating activities				
Receipts from customers		17,950,456	13,835,278	
Payments to suppliers and employees		(16,428,731)	(15,355,001)	
Inventories		(421,054)	-	
Interest received		365,797	223,696	
Income taxes paid		(239,606)	(246,433)	
Other revenue received		261,209	18,509	
Net cash inflows/(outflows) from operating activities		1,488,071	(1,523,951)	
Cash flows from investing activities				
Purchase of property, plant and equipment		(357,664)	(76,991)	
Net cash flows used in investing activities		(357,664)	(76,991)	
Cash flows from financing activities				
Dividends paid		(980,406)	(490,203)	
Net cash flows used in financing activities		(980,406)	(490,203)	
Net increase/(decrease) in cash and cash				
equivalents		150,001	(2,091,145)	
Cash and cash equivalents at beginning of period		13,744,060	13,824,357	
Cash and cash equivalents at the end of period	5	13,894,061	11,733,212	

NOTES TO THE HALF-YEAR FINANCIAL STATEMENTS

for the half-year ended 30 June 2012

1. BASIS OF PREPARATION AND ACCOUNTING POLICIES

Basis of Preparation

This general purpose condensed financial report for the half-year ended 30 June 2012 has been prepared in accordance with AASB 134 *Interim Financial Reporting* and the *Corporations Act 2001*.

The half-year financial report does not include all notes of the type normally included within the annual financial report and therefore cannot be expected to provide as full an understanding of the financial performance, financial position, and financing and investing activities of the consolidated entity as the full financial report.

It is recommended that the half-year financial report be read in conjunction with the annual financial report for the year ended 31 December 2011 and considered together with any public announcements made by Brisbane Broncos Limited during the half-year ended 30 June 2012 in accordance with the continuous disclosure obligations of the ASX listing rules.

Apart from the changes in accounting policy noted below, the accounting policies and methods of computation are the same as those adopted in the most recent annual financial report.

Changes in Accounting Policy

The Group has adopted the following new and amended Australian Accounting Standards and AASB Interpretations as of 1 January 2012, none of which had a material impact on the financial position or performance of the Group:

- AASB 124 (Revised) Related Party Disclosures
- AASB 2009-12 Amendments to Australian Accounting Standards AASBs 5, 8, 108, 110, 112, 119, 133, 137, 139, 1023 & 1031 and Interpretations 2, 4, 16, 1039 & 1052
- AASB 2010-4 Amendments to Australian Accounting Standards arising from the Annual Improvements Project [AASB 1, AASB 7, AASB 101, AASB 134 and Interpretation 13]
- AASB 2010-5 Amendments to Australian Accounting Standards AASB 1, 3, 4, 5, 101, 107, 112, 118, 119, 121, 132, 133, 134, 137, 139, 140, 1023 & 1038 and Interpretations 112, 115, 127, 132 & 1042
- AASB 1054 Australian Additional Disclosures
- AASB 2010-8 Amendments to Australian Accounting Standards Deferred Tax: Recovery of Underlying Assets [AASB 112]

The following standards and interpretations have been issued by the AASB but are not yet effective for the period ending 30 June 2012:

- AASB 9 Financial Instruments
- AASB 10 Consolidated Financial Statements
- AASB 11 Joint Arrangements
- AASB 12 Disclosure of Interests in Other Entities
- AASB 13 Fair Value Measurement
- AASB 119 Employee Benefits
- Annual Improvements 2009–2011 Cycle Annual Improvements to IFRSs 2009–2011 Cycle
- AASB 2011-4 Amendments to Australian Accounting Standards to Remove Individual Key Management Personnel Disclosure Requirements [AASB 124]
- AASB 1053 Application of Tiers of Australian Accounting Standards

NOTES TO THE HALF-YEAR FINANCIAL STATEMENTS (continued)

for the half-year ended 30 June 2012

Changes in Accounting Policy (continued)

The Group has not elected to early adopt any other new Standards or amendments that are issued but not yet effective.

Comparative Information

Australian Accounting Standard AASB 101 'Presentation of Financial Statements' allows an entity to change the presentation or classification of items in its financial statements, if the change in presentation provides information that is reliable and more relevant to the users of the financial statements and the revised structure is likely to continue, so that comparability is not impaired. Certain comparative revenue and expense items in the notes to the financial statements have been reclassified to align with the 30 June 2012 half-year disclosures.

2. SEGMENT REPORTING

The consolidated entity operates solely in the business of sports management and entertainment and operates in Australia only.

NOTES TO THE HALF-YEAR FINANCIAL STATEMENTS (continued)

for the half-year ended 30 June 2012

	Consolidated 2012 201	
	\$	\$
 REVENUE, INCOME AND EXPENSES (a) Revenue, income and expenses from continuing operations 		
(i) Revenue		
Sale of goods	586,067	-
Rendering of services	14,665,431	12,169,428
Revenue received from National Rugby League	2,138,500	2,098,273
	17,389,998	14,267,701
Interest revenue	410,901	391,423
Other income	4,486	18,509
	17,805,385	14,677,633
(ii) Expenses		
Cost of sales	398,244	-
Administration expenses	1,554,264	1,384,673
Stadium operations expenses	1,593,370	1,249,304
Corporate sales and ticketing expenses	3,320,038	2,882,121
Marketing, sponsorship and advertising expenses	2,495,315	2,021,322
Development and mentoring expenditure	485,896	341,892
Football related expenditure	5,730,695	5,629,253
	15,577,822	13,508,565

(b) Seasonality of Operations

The consolidated entity recognises game day related venue revenue and expenses on a home game basis. Accordingly, the half-year result is impacted by the number of Brisbane Broncos home games scheduled during each six-month period to 30 June. Eight home games were held at Suncorp Stadium during the half-year ended 30 June 2012 however only seven home games were held during the six months ended 30 June 2011.

4. INCOME TAX

The major components of income tax expense for the half-year ended 30 June 2012 and 30 June 2011 are:

	Consolidated	
	2012	2011
Statement of Comprehensive Income	\$	\$
Current Income Tax		
Current income tax charge	692,448	308,593
Deferred Income Tax		
Relating to origination and reversal of temporary differences	12,254	65,047
Income tax expense/(benefit) reported in the Statement of		
Comprehensive Income	704,702	373,640
•		

NOTES TO THE HALF-YEAR FINANCIAL STATEMENTS (continued)

for the half-year ended 30 June 2012

5. CASH AND CASH EQUIVALENTS

	Consolidated		
	30 June 2012	31 December 2011	30 June 2011
Reconciliation of Cash	\$	\$	\$
For the purpose of the half-year cash flow statement, cash and cash equivalents are comprised of the following:			
Cash at bank and in hand	894,061	3,744,060	1,233,212
Short term deposit	13,000,000	10,000,000	10,500,000
	13,894,061	13,744,060	11,733,212

6. COMMITMENTS AND CONTINGENCIES

Since the last annual reporting date, there has been no material change to any contingent liabilities or contingent assets.

7. CONTRIBUTED EQUITY	Conso	lidated
	30 June 2012	31 December 2011
Ordinary shares - issued and fully paid	\$28,991,500	\$28,991,500
Number of ordinary shares on issue	98,040,631	98,040,631

Fully paid ordinary shares carry one vote per share and carry the right to dividends.

At 30 June 2012 there were no outstanding options to purchase shares in the Company.

NOTES TO THE HALF-YEAR FINANCIAL STATEMENTS (continued)

for the half-year ended 30 June 2012

8. RELATED PARTY DISCLOSURES

The following table provides the total amount of transactions that were entered into with related parties for the half-years ended 30 June 2012 and 2011:

		Sales to related parties \$	Grants from related parties \$	Purchases from related parties \$
CONSOLIDATED				
Major shareholder				
News Limited	2012	7,548	-	113,566
	2011	3,538	-	120,394
Associate				
National Rugby League Limited	2012	300,135	2,138,500	24,624
	2011	238,852	2,098,273	78,024

Inter-group loans and advances

During the financial year, loans were advanced and repayments received on short-term inter-company accounts between Brisbane Broncos Limited and its subsidiaries.

Major shareholder

News Limited owned 68.87% (2011: 68.87%) of the Group as at 30 June 2012. Advertising and other services were provided during the financial year by News Limited and its related entities.

Other

The licence held by the Group during the year was provided by National Rugby League Limited which was, until 10 February 2012, 50% owned by News Limited. On 10 February 2012 News Limited transferred its interest in National Rugby League Limited. The licence entitles the Group to receive an annual grant from National Rugby League Limited. Further advertising grants and merchandise royalty income were also provided to the Group during the half-year. Various amounts were paid to the National Rugby League by the Group during the half-year relating to tickets to rugby league matches and other functions, insurances, fines, travel and other miscellaneous game day related items.

9. DIVIDENDS

	Consolidated		
	2012 \$	2011 \$	
(a) Dividends Paid			
A fully franked dividend of one cent per share for the financial year ended 31 December 2011 was paid on 16 April 2012 (2010 dividend of 0.5 cent per share paid on 15 April 2011).	980,406	490,203	
(b) Dividends Proposed No interim dividend is proposed (2011: Nil)	-		

NOTES TO THE HALF-YEAR FINANCIAL STATEMENTS (continued)

for the half-year ended 30 June 2012

10.	EVENTS AFTER THE BALANCE	SHEET D)ATE
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There have been no significant events after the balance sheet date.

DIRECTORS' DECLARATION

In accordance with a resolution of the directors of Brisbane Broncos Limited, I state that:

In the opinion of the directors:

- a) the financial statements and notes of the consolidated entity are in accordance with the *Corporations Act 2001*, including:
 - (i) give a true and fair view of the financial position as at 30 June 2012 and the performance for the half-year ended on that date of the consolidated entity; and
 - (ii) comply with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001; and
- b) there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

On behalf of the Board

of hunder

Lawrence Brindle

Chairman

Brisbane

8 August 2012



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To the members of Brisbane Broncos Limited

Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of Brisbane Broncos Limited (the Company) which comprises the statement of financial position as at 30 June 2012, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration of the consolidated entity comprising the Company and the entities it controlled at the half-year end or from time to time during the half-year.

Directors' Responsibility for the Half-Year Financial Report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal controls as the directors determine are necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 Review of a Financial Report Performed by the Independent Auditor of the Entity, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the Corporations Act 2001 including: giving a true and fair view of the consolidated entity's financial position as at 30 June 2012 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001. As the auditor of Brisbane Broncos Limited and the entities it controlled during the half-year, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act* 2001. We have given to the directors of the Company a written Auditor's Independence Declaration.



Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Brisbane Broncos Limited is not in accordance with the *Corporations Act 2001*, including:

- a) giving a true and fair view of the consolidated entity's financial position as at 30 June 2012 and of its performance for the half-year ended on that date; and
- b) complying with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001.

Ernst & Young

Enst o You

Brad Tozer Partner Brisbane

8 August 2012