



ASX ANNOUNCEMENT

9 August 2012

Enero Group Limited (ASX: EGG) today announced that BMF, one of its 100% owned subsidiaries, has changed the structure of its contractual arrangements with one of its key clients. Pursuant to this change, effective 3 August 2012, BMF is no longer under a retainer arrangement with the Commonwealth Bank.

The Commonwealth Bank retainer amount represented approximately 3.21% of net revenue on a continuing business basis for Enero in the financial year ending 30 June 2012 and the project work approximately 1.70% of net revenue on a continuing business basis.

BMF continues to have a positive relationship with the Commonwealth Bank and the change of contractual arrangements allows BMF to continue to provide project work to the Commonwealth Bank on agreed commercial terms.

Consistent with Enero's strategy, BMF and the company's other agencies continue to build depth and experience in core markets and focus on providing more digital expertise to its clients.

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