TIGERS REALM COAL
ACN 146 752 561 LIMITED

ASX RELEASE

13 August 2012

Tigers Realm Coal completes capital raising

- **$9.67M raised via Placement and Share Purchase Plan**
- **Placement to Institutional and Sophisticated Investors raised gross proceeds of $8.92M at a price of $0.18 per share**
- **Share Purchase Plan raised gross proceeds of $0.75M at a price of $0.16 per share**

Capital Raising

In early July, Tigers Realm Coal Limited (**"TIG"** or **"the Company"**) announced the completion of a placement of fully paid ordinary shares to institutional and sophisticated investors (**"Placement"**). The Placement raised gross proceeds of $8.92M and the shares were placed at an issue price of $0.18 per share.

Under the Placement, the Directors of the Company subscribed for 4.3M shares (**"Director Placement Shares"**). The Director Placement Shares are subject to shareholder approval.

As part of the July capital raising process, the Company also announced a non-underwritten Share Purchase Plan (**"SPP"**). Under the SPP, TIG received subscriptions for $0.75M of new shares. The issue price for the new shares was $0.16, being a 5% discount to the volume weighted average price of TIG shares over the last 5 trading days of the SPP offer period.

The shares issued under the SPP will rank equally with all existing TIG shares on issue. The shares issued under the SPP will commence trading 14 August 2012.

Total funds raised under the Placement and SPP were $9.67M.

Approval of Director Placement Shares

A shareholder meeting is to be held at 11am on Friday 24 August 2012 at the Rendezvous Grand Hotel, 328 Flinders Street, Melbourne to seek approval for the placement of the Director Placement Shares.

For further details, please refer Notice of General Meeting, Explanatory Memorandum and Proxy Form sent to shareholders and lodged with the ASX on 24 July 2012.

Use of Funds

The majority of the proceeds will be applied towards additional drilling and technical studies at the Amaam Coking Coal Project, including resource infill drilling, large diameter coal quality drilling and/or bulk sampling and various site condition studies to support detailed engineering design activities. This work is expected to increase the confidence levels in respect of many of the key technical components of the Amaam Project and will comprise key inputs to the bankable feasibility study (“**BFS”**).

Proceeds will also be used to fund drilling of a number of scout holes to test the seam thicknesses and coal quality at the highly prospective Amaam North tenement and corporate costs and working capital for the period January to June 2013.

A pre-feasibility study (“**PFS”**) for Amaam is currently underway and is planned for completion by the end of 2012. The PFS will be funded out of existing cash reserves. TIG believes that completion of the PFS and further drilling will significantly increase the value of the Amaam Project and will provide TIG with an increased range of alternatives for securing funding to progress the BFS, planned for completion by the end of 2013.

Capital Structure

Subject to the approval of the Director Placement Shares on 24 August 2012, TIG’s expanded share capital base will total 418,223,017 fully paid ordinary shares.

Shares on issue (assuming shareholder approval of Director Placement Shares)	
Shares on issue prior to capital raising	363,939,170
Placement Shares	45,238,916
Director Placement Shares	4,335,556
SPP Shares	4,709,375
Shares on issue post capital raising	**418,223,017**

Further details about Tigers Realm Coal can be found at **www.tigersrealmcoal.com**

For further information please email IR@tigersrealmcoal.com **or telephone +61 3 8644 1326** to speak to:

- **Martin Grant**, Managing Director and Chief Executive Officer, or
- **Paul Smith**, Chief Financial Officer

About Tigers Realm Coal Limited (ASX: TIG): Tigers Realm Coal Limited is an Australian based resources company. TIG’s vision is to build a global coking coal company by rapidly advancing the Amaam Coking Coal Project through resource delineation, feasibility studies and mine development to establish profitable operations.