

Abacus Group Holdings Limited ACN 080 604 619 Abacus Group Projects Limited ACN 104 066 104 Abacus Funds Management Limited ACN 007 415 590 Abacus Property Services Pty Limited ACN 050 739 001 Abacus Storage Funds Management Limited ACN 109 324 834 Abacus Storage Operations Limited ACN 112 457 075

ASX ANNOUNCEMENT

Joint venture residential development in Lewisham, NSW sold

Abacus Property Group is pleased to announce that the Lewisham residential development has been sold for \$48.5 million. This is one of the three projects that comprise the Group's RCL portfolio of joint venture projects.

The net sale proceeds have been applied to reduce Abacus's capital exposure to the remaining two RCL projects.

14 August 2012

Ellis Varejes Company Secretary

Neil Summerfield Head of Investor Relations (02) 9253 8600