

16th August 2012

RESERVES AND RESOURCES STATEMENT AT 30 JUNE 2012

Resolute Mining Limited (ASX: RSG, "Resolute") advises that it has updated its Group Reserves and Resources Statement for the year ended 30 June 2012.

The results show that total Proved and Probable Reserves increased slightly over the preceding 12 months to **5.25 million ounces** of gold, after allowing for mining depletion.

Total Mineral Resources (exclusive of reserves) increased by 7 per cent during the financial year to **6.17 million ounces** of gold.

Reserve additions have mainly come from infill drill success along strike of the Syama mine and were included in the Syama Expansion Definitive Feasibility Study results announced on 8 June 2012.

Resolute Chief Executive Officer Peter Sullivan commented:

"It is pleasing to have maintained our reserve position and replaced our mined ounces through low cost discoveries. Our goal this year is to again build on this base as we continue to grow our group production."

The full Group Reserves and Resources Statement is appended.



PETER SULLIVAN

Chief Executive Officer

About Resolute:

Resolute is an unhedged gold miner with three operating mines in Africa and Australia. The Company is the second largest gold producer by volume listed on the ASX. Resolute is targeting an increase in production from its flagship Syama project in Mali to 270,000oz of gold a year following an approved expansion. At its Ravenswood mine in Queensland Resolute is investigating a number of opportunities to add value by increasing gold production and lowering operating costs. The Company controls an extensive footprint along the highly prospective Syama Shear and Greenstone Belts in Mali and Cote d'Ivoire. Resolute has also identified a number of highly promising exploration targets at its Ravenswood operations and holds a number of exploration projects in Tanzania surrounding its Golden Pride mine.

RESOLUTE GROUP RESERVES and RESOURCES

Resource and Reserves comply with the Australian code for reporting of Mineral Resources and Reserves
(The JORC Code 2004)

Reserves and Resources Statement at 30 June 2012					
Gold Reserves (includes stockpiles)	Project	Gold grade (g/t)	Project Contained Ounces Gold	Resolute Group Share %	Resolute Group Share ounces
RESERVES					
Reserves (Proved)					
Australia					
Mt Wright (insitu) ³	4,845,000	2.6	400,000	100%	400,000
Sarsfield (insitu) ²	24,150,000	0.8	629,000	100%	629,000
Mali					
Syama (insitu)	14,115,000	3.1	1,392,000	80%	1,114,000
Stockpiles	918,000	2.7	79,000	80%	63,000
A21 (insitu)	1,058,000	2.2	76,000	80%	61,000
Alpha (insitu)	468,000	2.2	33,000	80%	26,000
Beta (insitu)	216,000	2.2	15,000	80%	12,000
Finkolo-Etruscan JV (insitu)	1,335,000	3.1	133,000	51%	68,000
Tanzania					
Golden Pride (insitu)	628,000	2.2	44,000	100%	44,000
Stockpiles	468,000	1.2	18,000	100%	18,000
Total (Proved)	48,201,000	1.8	2,819,000		2,435,000
Reserves (Probable)					
Australia					
Mt Wright (insitu) ³	25,000	2.6	2,000	100%	2,000
Sarsfield (insitu) ²	20,520,000	0.7	466,000	100%	466,000
Mali					
Syama (insitu)	15,425,000	2.8	1,371,000	80%	1,097,000
Stockpiles	1,432,000	1.8	83,000	80%	66,000
A21 (insitu)	2,748,000	2.3	205,000	80%	164,000
Alpha (insitu)	627,000	2.0	41,000	80%	33,000
Beta (insitu)	692,000	2.2	50,000	80%	40,000
Finkolo-Etruscan JV (insitu)	1,821,000	2.8	163,000	51%	83,000
Tanzania					
Golden Pride (insitu)	413,000	2.3	30,000	100%	30,000
Stockpiles	683,000	1.0	17,000	100%	17,000
Total (Probable)	44,386,000	1.7	2,428,000		1,998,000
Total Reserves (Proved and Probable)	92,587,000	1.8	5,247,000		4,433,000

Gold Resources ¹ (includes stockpiles)	Project	Gold grade	Project	Resolute Group	Resolute Group
	Tonnes	(g/t)	Contained Ounces Gold	Share %	Share ounces
RESOURCES ¹					
Resources (Measured)					
Australia					
Sarsfield (insitu) ²	1,840,000	1.0	59,000	100%	59,000
Mali					
Syama (insitu)	2,630,000	3.0	254,000	80%	203,000
A21 (insitu)	393,000	1.8	22,000	80%	18,000
Alpha, Beta & Tellem (insitu)	241,000	1.5	12,000	80%	10,000
Finkolo-Etruscan JV (insitu)	996,000	2.7	87,000	60%	52,000
Tanzania					
Golden Pride (insitu)	3,786,000	2.0	238,000	100%	238,000
Total (Measured)	9,886,000	2.1	672,000		580,000
Resources (Indicated)					
Australia					
Mt Wright (insitu) ³	780,000	2.6	65,000	100%	65,000
Sarsfield (insitu) ²	3,730,000	1.0	120,000	100%	120,000
Mali					
Syama (insitu)	7,414,000	2.7	644,000	80%	515,000
Stockpiles	3,691,000	1.5	172,000	80%	138,000
A21 (insitu)	2,341,000	1.7	128,000	80%	102,000
Alpha, Beta & Tellem (insitu)	1,852,000	2.0	120,000	80%	96,000
Finkolo-Etruscan JV (insitu)	2,674,000	2.6	224,000	60%	134,000
Tanzania					
Golden Pride (insitu)	6,744,000	1.8	401,000	100%	401,000
Golden Pride (stockpiled)	1,300,000	0.7	27,000	100%	27,000
Nyakafuru JV (insitu) ²	7,700,000	2.2	545,000	100%	545,000
Total (Indicated)	38,226,000	2.0	2,466,000		2,143,000
Total Resources (Measured and Indicated)	48,112,000	2.0	3,138,000		2,723,000

Gold Resources ¹ (includes stockpiles)	Project	Gold grade	Project	Resolute Group	Resolute Group
	Tonnes	(g/t)	Contained Ounces Gold	Share	Share
				%	ounces
Resources (Inferred)					
Australia					
Mt Wright (insitu) ³	193,000	2.0	12,000	100%	12,000
Sarsfield (insitu) ²	16,130,000	0.8	437,000	100%	437,000
Welcome Breccia (insitu)	2,040,000	3.2	210,000	100%	210,000
Mali					
Syama (insitu)	3,800,000	2.4	293,000	80%	234,000
A21 (insitu)	5,544,000	2.1	366,000	80%	293,000
Alpha,Beta & Tellem (insitu)	3,280,000	2.3	246,000	80%	197,000
Finkolo-Etruscan JV (insitu)	3,100,000	2.2	219,000	60%	131,000
Tanzania					
Golden Pride (insitu)	12,945,000	1.7	724,000	100%	724,000
Nyakafuru JV (insitu) ²	11,700,000	1.4	527,000	75%	393,000
Total (Inferred)	58,732,000	1.6	3,034,000		2,631,000
Total Resources	106,844,000	1.8	6,172,000		5,354,000

Notes:

1. Mineral Resources are exclusive of the Reserves - differences may occur due to rounding.
2. All Resources and Reserves are reported above 1g/t cut-off except Sarsfield above 0.4g/t cut off and Nyakafuru above 0.5g/t cut off.
3. Mt Wright Underground Reserves and Resources reported above 1.8 g/t cut off

The information in this report that relates to the Mineral Resources and Ore Reserves is based on information compiled by Mr Richard Bray who is a Registered Professional Geologist with the Australian Institute of Geoscientists and Mr Iain Wearing, a member of The Australian Institute of Mining and Metallurgy. Mr Richard Bray and Mr Iain Wearing both have more than 5 years' experience relevant to the styles of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person, as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Richard Bray and Mr Iain Wearing are full time employees of Resolute Mining Limited Group and have consented to the inclusion of the matters in this report based on their information in the form and context in which it appears.