OM HOLDINGS LIMITED

(ARBN 081 028 337)

16 August 2012

ASX Market Announcements
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

OM Holdings Limited – Notice under section 708AA(2)(f) of the Corporations Act as notionally modified by ASIC Class Order [CO 08/35]

This notice is given by OM Holdings Limited ABRN 081 028 337 (**Company**) under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) as notionally modified by Australian Securities and Investments Commission Class Order [CO 08/35] (**Corporations Act**).

The Company has announced an equity raising to raise up to approximately A$72.5 million by way of a non-renounceable pro-rata entitlement offer of 3 new fully paid ordinary shares in the Company (**New Shares**) for every 10 shares held as at 5.00pm (Perth / Singapore time) on 24 August 2012 by eligible shareholders (**Entitlement Offer**).

In this regard and in connection with the Entitlement Offer, the Company advises that:

(a) the New Shares will be offered for issue without disclosure to investors under Part 6D.2 of the Corporations Act;

(b) this notice is being given under section 708AA(2)(f) of the Corporations Act;

(c) as at the date of this notice, the Company has complied with:

  (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and

  (ii) section 674 of the Corporations Act;

(d) as at the date of this notice, there is no excluded information of the type referred to in sections 708AA(8) and 708AA(9) of the Corporations Act; and

(e) the potential effect the Entitlement Offer will have on the control of the Company, and the consequences of that effect, will depend on a number of factors, including investor demand and existing shareholdings. However, given the structure of the Entitlement Offer as a pro-rata issue and the current level of holdings of substantial holders (based on substantial holding notices that have been given to the Company and lodged with ASX Limited on or prior to the date of this notice), and although the Entitlement Offer is not underwritten, it is not expected to have any material effect or consequences on the control of the Company (particularly having regard to the proportion of existing shareholders in the Company that have committed to take up their full entitlement under the Entitlement Offer).

Further details regarding the Entitlement Offer are set out in the offer booklet given to ASX by the Company on the date of this notice.

Yours faithfully
OM HOLDINGS LIMITED

Heng Siow Kwee/Julie Wolseley
Company Secretary