



17 August 2012

The Manager
Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

QBE INSURANCE GROUP LIMITED
ABN 28 008 485 014

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Sydney NSW 2000

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Dear Sir/Madam

Re: INITIAL DIRECTOR'S INTEREST NOTICE

Further to our announcement today regarding Group CEO Succession, we attach for announcement to the market, a 3X – Initial Director's Interest Notice for John Neal who was appointed Group Chief Executive Officer and an Executive Director of the Board of QBE Insurance Group Limited with effect today.

Yours faithfully

A handwritten signature in dark ink that reads 'D Ramsay'.

Duncan Ramsay
Company Secretary

Encl.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	QBE INSURANCE GROUP LIMITED
ABN	28 008 485 014

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Neal
Date of appointment	17 August 2012

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities

133,839 fully paid ordinary shares
136,763 unlisted options
257,249 unlisted conditional rights
17,357 unlisted conditional rights (accrued notional bonus shares)

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
N/A	N/A

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.