

NBIM**Norges Bank Investment Management****Telefax**

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To ASX Company Announcement Office**Firm** ASX**Fax no.** +612 9778 0999 or +612 9347 0005

From Norges Bank (The Central Bank of Norway)**Telephone** +47 2407 3134**Department** Legal and Compliance**Fax no.** +47 2407 3004

Date 22nd August 2012

Fax id:

Pages 5
(incl. This)**Dear Sir/Madam,****Beach Energy Ltd - notice of becoming a substantial holder**

Please find attached notice of becoming a substantial holder (ASIC Form 603) in relation to Beach Energy Ltd.

Please confirm receipt of this notification to jle@nbim.no.

Yours sincerely,

Jonas Lexmark
Analyst - Legal & Compliance
Norges Bank Investment Management

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Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **Beach Energy Ltd**

ACN/ARSN **007 617 969**

1. Details of substantial holder (1)

Name **Norges Bank**

ACN/ARSN (if applicable) **N/A**

The holder became a substantial holder on 20 August 2012

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	70,405,964	70,405,964	5.61%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Norges Bank	Central Bank managing monies on behalf of Government of Norway with discretionary powers	Ordinary 70,405,964

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Norges Bank	JP Morgan Nominees Australia Limited	Norges Bank	70,405,964

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9) Cash/ Non Cash		Class and number of securities
Norges Bank	20/04/2012 – 20/08/2012	Please see appendix A	Please see appendix A	49,876,459 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Norges Bank	Central Bank

7. Addresses

The addresses of persons named in this form are as follows:

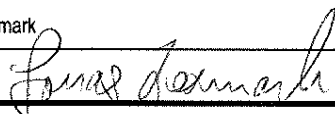
Name	Address
Norges Bank	Bankplassen 2, PO Box 1179 Sentrum, 0107 Oslo, Norway

Signature

print name Jonas Lexmark

Capacity : Analyst – Legal & Compliance

sign here



date 22/08/2012

Form 603 – Appendix A

Corporations Act 2001
Section 671B

Notice of initial substantial holder

DATE OF CHANGE	HOLDER OF RELEVANT INTEREST	NATURE OF CHANGE	CONSIDERATION GIVEN IN RELATION TO CHANGE	Currency	Number of securities	Class
20/04/2012	Norges Bank	COLLATERAL RECEIVED	N/A	AUD	170,107	ORDINARY
23/04/2012	Norges Bank	COLLATERAL RETURNED	N/A	AUD	- 45,176	ORDINARY
24/04/2012	Norges Bank	COLLATERAL RETURNED	N/A	AUD	- 15,029	ORDINARY
24/04/2012	Norges Bank	SHARES LENT OUT RETURNED	N/A	AUD	170,608	ORDINARY
25/04/2012	Norges Bank	COLLATERAL RETURNED	N/A	AUD	- 38,108	ORDINARY
26/04/2012	Norges Bank	COLLATERAL RECEIVED	N/A	AUD	11,100,000	ORDINARY
27/04/2012	Norges Bank	COLLATERAL RETURNED	N/A	AUD	- 779,069	ORDINARY
27/04/2012	Norges Bank	SHARES LENT OUT RETURNED	N/A	AUD	1,200,000	ORDINARY
30/04/2012	Norges Bank	COLLATERAL RETURNED	N/A	AUD	- 1,620,130	ORDINARY
01/05/2012	Norges Bank	COLLATERAL RECEIVED	N/A	AUD	1,494,260	ORDINARY
01/05/2012	Norges Bank	SHARES LENT OUT	N/A	AUD	- 4,423,080	ORDINARY
02/05/2012	Norges Bank	COLLATERAL RECEIVED	N/A	AUD	1,986,497	ORDINARY
03/05/2012	Norges Bank	COLLATERAL RECEIVED	N/A	AUD	381,416	ORDINARY
04/05/2012	Norges Bank	COLLATERAL RETURNED	N/A	AUD	- 5,297	ORDINARY
07/05/2012	Norges Bank	COLLATERAL RETURNED	N/A	AUD	- 9,825	ORDINARY
08/05/2012	Norges Bank	COLLATERAL RETURNED	N/A	AUD	- 20,452	ORDINARY
08/05/2012	Norges Bank	SHARES LENT OUT RETURNED	N/A	AUD	5,300,000	ORDINARY
09/05/2012	Norges Bank	COLLATERAL RECEIVED	N/A	AUD	2,385,529	ORDINARY
09/05/2012	Norges Bank	SHARES LENT OUT	N/A	AUD	- 119,457	ORDINARY
10/05/2012	Norges Bank	COLLATERAL RECEIVED	N/A	AUD	7,345,326	ORDINARY
10/05/2012	Norges Bank	SHARES LENT OUT RETURNED	N/A	AUD	7,000,000	ORDINARY
11/05/2012	Norges Bank	COLLATERAL RECEIVED	N/A	AUD	1,206,965	ORDINARY
14/05/2012	Norges Bank	COLLATERAL RETURNED	N/A	AUD	- 281,912	ORDINARY
14/05/2012	Norges Bank	SHARES LENT OUT RETURNED	N/A	AUD	252,000	ORDINARY
15/05/2012	Norges Bank	COLLATERAL RECEIVED	N/A	AUD	2,480,172	ORDINARY
16/05/2012	Norges Bank	COLLATERAL RETURNED	N/A	AUD	- 1,894,062	ORDINARY
16/05/2012	Norges Bank	BUY	1.15	AUD	2,715,900	ORDINARY
17/05/2012	Norges Bank	COLLATERAL RETURNED	N/A	AUD	- 245,766	ORDINARY
18/05/2012	Norges Bank	COLLATERAL RECEIVED	N/A	AUD	292,761	ORDINARY
21/05/2012	Norges Bank	COLLATERAL RETURNED	N/A	AUD	- 4,485,648	ORDINARY
22/05/2012	Norges Bank	COLLATERAL RETURNED	N/A	AUD	- 1,983,360	ORDINARY
23/05/2012	Norges Bank	COLLATERAL RECEIVED	N/A	AUD	1,729,742	ORDINARY
23/05/2012	Norges Bank	SHARES LENT OUT RETURNED	N/A	AUD	3,714,329	ORDINARY
24/05/2012	Norges Bank	COLLATERAL RETURNED	N/A	AUD	- 2,897,898	ORDINARY
25/05/2012	Norges Bank	COLLATERAL RETURNED	N/A	AUD	- 3,198,133	ORDINARY
28/05/2012	Norges Bank	COLLATERAL RETURNED	N/A	AUD	- 977,430	ORDINARY
28/05/2012	Norges Bank	SHARES LENT OUT RETURNED	N/A	AUD	20,000	ORDINARY

29/05/2012	Norges Bank	COLLATERAL RETURNED	N/A	AUD	- 3,144,560	ORDINARY
30/05/2012	Norges Bank	COLLATERAL RETURNED	N/A	AUD	- 12,657	ORDINARY
30/05/2012	Norges Bank	BUY	1.11	AUD	1,200,000	ORDINARY
31/05/2012	Norges Bank	COLLATERAL RETURNED	N/A	AUD	- 900,607	ORDINARY
31/05/2012	Norges Bank	SHARES LENT OUT RETURNED	N/A	AUD	1,552,126	ORDINARY
01/06/2012	Norges Bank	COLLATERAL RETURNED	N/A	AUD	- 1,301	ORDINARY
04/06/2012	Norges Bank	COLLATERAL RETURNED	N/A	AUD	- 5,781	ORDINARY
05/06/2012	Norges Bank	COLLATERAL RECEIVED	N/A	AUD	2,589,809	ORDINARY
06/06/2012	Norges Bank	COLLATERAL RETURNED	N/A	AUD	- 85,584	ORDINARY
07/06/2012	Norges Bank	COLLATERAL RETURNED	N/A	AUD	- 42,085	ORDINARY
07/06/2012	Norges Bank	BUY	1.09	AUD	3,000,000	ORDINARY
08/06/2012	Norges Bank	COLLATERAL RETURNED	N/A	AUD	- 41,564	ORDINARY
12/06/2012	Norges Bank	SHARES LENT OUT	N/A	AUD	- 400,000	ORDINARY
13/06/2012	Norges Bank	SHARES LENT OUT	N/A	AUD	- 750,000	ORDINARY
14/06/2012	Norges Bank	COLLATERAL RECEIVED	N/A	AUD	3,107,433	ORDINARY
15/06/2012	Norges Bank	COLLATERAL RETURNED	N/A	AUD	- 5,934	ORDINARY
15/06/2012	Norges Bank	SHARES LENT OUT RETURNED	N/A	AUD	1,612,457	ORDINARY
18/06/2012	Norges Bank	COLLATERAL RETURNED	N/A	AUD	- 57,917	ORDINARY
19/06/2012	Norges Bank	COLLATERAL RECEIVED	N/A	AUD	51,449	ORDINARY
20/06/2012	Norges Bank	COLLATERAL RETURNED	N/A	AUD	- 131,697	ORDINARY
02/07/2012	Norges Bank	BUY	0.98	AUD	3,000,000	ORDINARY
11/07/2012	Norges Bank	SHARES LENT OUT	N/A	AUD	- 1,000,000	ORDINARY
13/07/2012	Norges Bank	SHARES LENT OUT RETURNED	N/A	AUD	547,874	ORDINARY
18/07/2012	Norges Bank	COLLATERAL RECEIVED	N/A	AUD	- 5,988,568	ORDINARY
19/07/2012	Norges Bank	COLLATERAL RECEIVED	N/A	AUD	1,500,000	ORDINARY
26/07/2012	Norges Bank	BUY	1.08	AUD	3,000,000	ORDINARY
09/08/2012	Norges Bank	COLLATERAL RECEIVED	N/A	AUD	400,000	ORDINARY
10/08/2012	Norges Bank	COLLATERAL RECEIVED	N/A	AUD	2,140,214	ORDINARY
13/08/2012	Norges Bank	COLLATERAL RECEIVED	N/A	AUD	17,344	ORDINARY
14/08/2012	Norges Bank	COLLATERAL RETURNED	N/A	AUD	- 288,640	ORDINARY
15/08/2012	Norges Bank	COLLATERAL RECEIVED	N/A	AUD	51,813	ORDINARY
16/08/2012	Norges Bank	COLLATERAL RECEIVED	N/A	AUD	31,842	ORDINARY
17/08/2012	Norges Bank	COLLATERAL RECEIVED	N/A	AUD	513,032	ORDINARY
17/08/2012	Norges Bank	SHARES LENT OUT RETURNED	N/A	AUD	204,000	ORDINARY
20/08/2012	Norges Bank	COLLATERAL RECEIVED	N/A	AUD	10,308,179	ORDINARY
Total					49,876,459	ORDINARY