

# TIGA Trading Pty Ltd

**ABN 95 118 961 210**

Level 39, 55 Collins Street, Melbourne Vic 3000  
Telephone +613 9921 7171 Facsimile +613 9921 7100

23 August 2012

**BY ASX ONLINE - 4 pages**

Manager Company Announcements  
ASX Limited  
Level 10  
20 Bond Street  
**SYDNEY NSW 2000**

Dear Sir/Madam,

**Change of interests of substantial holder**  
**Investorfirst Limited [ASX:INQ]**

Following is a Form 604 *Notice of change of interests of substantial holder* dated 23 August 2012 in accordance with section 671B of the Corporations Act 2001 (the Act).

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Craig A G Smith', with a long horizontal flourish extending to the right.

**CRAIG A G SMITH** ACIS, CPA  
Secretary

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

|                         |                              |
|-------------------------|------------------------------|
| To: company name/scheme | <b>INVESTORFIRST LIMITED</b> |
| ABN:                    | 87 124 891 685               |

**1. Details of substantial holder**

|                     |                                                                                                                                                                                                                                                                               |
|---------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name                | <b>TIGA TRADING PTY LTD</b> (ACN 118 961 210) [ <b>TIGA</b> ] and <b>THORNEY HOLDINGS PTY LTD</b> (ACN 006 262 835) [ <b>HOLDINGS</b> ] and each of their related bodies corporate listed in this Notice and in Schedule 'A' and Jasforce Pty Ltd ACN 007 167 173 (Jasforce). |
| ACN (if applicable) | As above                                                                                                                                                                                                                                                                      |

There was a change in the interests of the substantial holder on 16/08/12

The previous notice was given to the company on 10/06/11

The previous notice was dated 10/06/11

**2. Previous and present voting power**

The total number of shares votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of Securities        | Previous Notice |              | Present Notice |              |
|----------------------------|-----------------|--------------|----------------|--------------|
|                            | Person's votes  | Voting power | Person's votes | Voting power |
| Fully Paid Ordinary Shares | 52,303,781      | 7.62%        | 181,416,793    | 15.80%       |

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

| Date of Change | Person whose relevant interest changed | Nature of change     | Consideration given in relation to Change | Class and number of securities affected | Person's votes affected |
|----------------|----------------------------------------|----------------------|-------------------------------------------|-----------------------------------------|-------------------------|
| 7-Nov-11       | TIGA                                   | On market buy        | At market                                 | 12,000 ordinary shares                  | TIGA                    |
| 12-Dec-11      | HOLDINGS                               | On market buy        | At market                                 | 5,000,000 ordinary shares               | HOLDINGS                |
| 16-Aug-12      | TIGA                                   | Placement            | 1.5 cents per ordinary share              | 23,333,333 ordinary shares              | TIGA                    |
|                | HOLDINGS                               |                      |                                           | 35,000,000 ordinary shares              | HOLDINGS                |
|                | Jasforce                               |                      |                                           | 11,666,667 ordinary shares              | Jasforce                |
| 23-Aug-12      | TIGA                                   | 1 for 1 rights issue |                                           | 19,101,014 ordinary shares              | TIGA                    |
|                | HOLDINGS                               |                      |                                           | 21,666,666 ordinary shares              | HOLDINGS                |
|                | Jasforce                               |                      |                                           | 13,333,332 ordinary shares              | Jasforce                |

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest                | Registered holder of securities | Person entitled to be registered as holder | Nature of relevant interest                           | Class and number of shares  | Person's votes |
|--------------------------------------------|---------------------------------|--------------------------------------------|-------------------------------------------------------|-----------------------------|----------------|
| TIGA                                       | UBS Nominees Pty Ltd            | TIGA                                       | Beneficial Owner                                      | 78.202.027 ordinary shares  | 78.202.027     |
| HOLDINGS                                   | Thorney Holdings Pty Ltd        | HOLDINGS                                   | Beneficial Owner                                      | 61.666.666 ordinary shares  | 61.666.666     |
| Thorney Investment Group Australia Pty Ltd | As above                        | N/A                                        | By virtue of section 608 of the Corporations Act 2001 | 139,868,693 ordinary shares | N/A            |
| Jasforce Pty Ltd                           | Jasforce Pty Ltd                | Jasforce                                   | Beneficial Owner                                      | 41,548,100 ordinary shares  | 41,548,100     |

#### 5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name | Nature of association |
|------|-----------------------|
|      |                       |

#### 6. Addresses

The addresses of persons named in this form are as follows:

| Name                                                          | Address                                                           |
|---------------------------------------------------------------|-------------------------------------------------------------------|
| TIGA Trading Pty Ltd                                          | Level 39, 55 Collins Street, Melbourne 3000                       |
| Thorney Holdings Pty Ltd                                      | Level 39, 55 Collins Street, Melbourne 3000                       |
| Thorney Investment Group Australia Pty Ltd<br>ACN 117 488 892 | Level 39, 55 Collins Street, Melbourne 3000                       |
| Jasforce Pty Ltd                                              | C/- TWF Partners, Level 4, 25 Claremont Street, South Yarra, 3141 |

Signature

Print name CRAIG A G SMITH ACIS, CPA

Capacity SECRETARY

Sign here

Date: 23 August 2012



This is the schedule referred to in the Form 604 Notice of change of interests of substantial holder signed by me and dated 23 August 2012.



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**CRAIG A G SMITH ACIS, CPA**  
Secretary

**SCHEDULE 'A'**

**RELATED BODIES CORPORATE OF TIGA TRADING PTY LTD and  
THORNEY HOLDINGS PTY LTD**

Thistle Custodians Pty Ltd, ACN 078 027 193, Level 39, 55 Collins Street, Melbourne 3000  
Thistle Holdings Pty Ltd, ACN 075 051 464, Level 39, 55 Collins Street, Melbourne 3000  
Thorney International Pty Ltd, ACN 132 886 698, Level 39, 55 Collins Street, Melbourne 3000  
TIGA Property Pty Ltd, ACN 117 811 453, Level 39, 55 Collins Street, Melbourne 3000  
TIGA (Ballarat) Pty Ltd, ACN 117 812 030, Level 39, 55 Collins Street, Melbourne 3000  
TIGA (Doncaster East) Pty Ltd, ACN 118 521 412, Level 39, 55 Collins Street, Melbourne 3000  
TIGA (Hawthorn) Pty Ltd, ACN 126 952 663, Level 39, 55 Collins Street, Melbourne 3000  
TIGA Tails Pty Ltd, ACN 080 534 416, Level 39, 55 Collins Street, Melbourne 3000