HANSEN TECHNOLOGIES LTD
ABN 90 090 996 455
AND CONTROLLED ENTITIES

FINANCIAL INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012
PROVIDED TO THE ASX UNDER LISTING RULE 4.3A

Rule 4.3A

Appendix 4E **Preliminary Final Report**

Hansen Technologies Limited and its Controlled Entities

ABN or equivalent company reference:	ABN: 90 090 996 455

1. Reporting period

Report for the financial year ended:	30 June 2012
Previous corresponding period is the financial year ended:	30 June 2011

2. Results for announcement to the market

	2012 $'000	**2011 $'000**
Revenues from ordinary activities	56,554	57,575
Net profit after tax attributable to members	12,859	13,533

	Amount per security	**Franked amount per security**
Final Dividend		
Final dividend for the year ended 30 June 2012	3¢	3¢
Final dividend for previous corresponding period	3¢	3¢
Payment date for the final dividend for the year ended 30 June 2012	28 September 2012	
Interim Dividend		
Interim dividend for the 2012 fiscal year	3¢	1¢
Interim dividend for previous corresponding period	3¢	2¢
Payment dates for the interim dividend	28 March 2012	

A final dividend of 3 cents per share, fully franked, has been declared, bringing the total dividend for the year to 6 cents per share, with 4 cents being fully franked and 2 cents being unfranked.

Please refer to the attached preliminary financial report for the year ended 30 June 2012 and the accompanying press release for more detail.

3. Statement of Comprehensive Income

Refer to the attached statement

4. Statement of Financial Position

Refer to the attached statement

5. Statement of Cash Flows

Refer to the attached statement

6. Dividends

	Date of payment	Total amount of dividend
Three cent final dividend – year ended 30 June 2011	27 September 2011	$4,700,915
Three cent interim dividend – year ended 30 June 2012	28 March 2012	$4,721,275
Three cent final dividend – year ended 30 June 2012	28 September 2012	$4,743,364

Amount per security

		Amount per security	Franked amount per security at % tax	Amount per security of foreign sourced dividend
Total dividend:	Current year (interim)	1¢	30%	0¢
	Current year (interim)	2¢	0%	0¢
	Current year (final)	3¢	30%	0¢
	Previous year (final)	3¢	30%	0¢

Total dividend paid on all securities

	Within the current fiscal year $A'000	Previous fiscal year $A'000
Ordinary securities	9,423	9,318
Total	**9,423**	**9,318**

7. Details of dividend or distribution reinvestment plans in operation are described below

A Dividend Reinvestment Plan has been established to provide shareholders with the opportunity to reinvest dividends in new shares rather than receiving cash. Detail of Hansen's Dividend Reinvestment Plan including the share pricing methodology is available on line at www.hsntech.com/investors/shareholder-information.aspx.
For the purpose of the Company's Dividend reinvestment plan, the allotment price for this final dividend will be subject to a 2.5% discount.
The conduit foreign income component of this final dividend is nil.

The last date for receipt of election notices for participation in the dividend or distribution reinvestment plan	7 September 2012

8. Statement of retained earnings

	Consolidated Entity	
	2012 **$'000**	**2011** **$'000**
Balance at the beginning of year	5,604	1,389
Net profit attributable to members of the parent entity	12,859	13,533
Total available for appropriation	18,463	14,922
Capital reduction	8,500	-
Dividends paid	(9,423)	(9,318)
Balance at end of year	17,540	5,604

9. Net tangible assets per security

	Current period	Previous corresponding period
Net tangible asset backing per ordinary security	17.3 cents	14.6 cents

10. The financial information provided in the Appendix 4E is based on the preliminary financial report (attached), which has been prepared in accordance with Australian accounting standards.

11. Commentary on the results for the period.

Refer to the accompanying ASX announcement

12. Audit of the financial report

The financial report is in the process of being audited.

13. The audit has not yet been completed

The financial report is not likely to be the subject of dispute or qualification.

Hansen Technologies Ltd and Controlled Entities
Consolidated Statement of Comprehensive Income
For the Year Ended 30 June 2012

		Consolidated Entity	
		2012	**2011**
	Note	**$'000**	**$'000**
Revenue from continuing operations	2	56,554	57,575
Other revenues	2	1,444	2,499
Total revenues		57,998	60,074
Employee expenses	3	(27,088)	(27,080)
Depreciation expense	3	(1,527)	(1,301)
Amortisation expense	3	(1,651)	(1,958)
Property and operating rental expenses	3	(2,578)	(2,377)
Contractor and consultant expenses		(950)	(1,276)
Software licence expenses		(389)	(255)
Hardware and software expenses		(2,450)	(3,091)
Travel expenses		(1,443)	(1,394)
Communication expenses		(653)	(668)
Professional expenses		(758)	(777)
Other expenses		(1,517)	(1,662)
Total expenses		(41,004)	(41,839)
Profit before income tax		16,994	18,235
Income tax expense		(4,135)	(4,702)
Profit after income tax from ongoing operations		12,859	13,533
Other comprehensive expense			
Movement in carrying value of foreign entities due to currency translation		(364)	(2,267)
Other comprehensive expense for the year		(364)	(2,267)
Total comprehensive income for the year attributable to members of the parent		12,495	11,266
Basic earnings (cents) per share for ongoing operations	14	8.2	8.7
Total basic earnings (cents) per share		8.2	8.7
Diluted earnings (cents) per share for ongoing operations	14	8.1	8.6
Total diluted earnings (cents) per share		8.1	8.6

Hansen Technologies Ltd and Controlled Entities
Consolidated Statement of Financial Position
As at 30 June 2012

	Note	Consolidated Entity 2012 $'000	Consolidated Entity 2011 $'000
Current Assets			
Cash and cash equivalents	5	23,967	21,364
Receivables	6	9,208	7,596
Other current assets	7	2,662	2,913
Total Current Assets		35,837	31,873
Non-Current Assets			
Plant, equipment & leasehold improvements	8	4,554	4,857
Intangible assets	9	29,593	29,103
Deferred tax assets		535	907
Total Non-Current Assets		34,682	34,867
Total Assets		70,519	66,740
Current Liabilities			
Payables	10	2,397	3,599
Current tax payable		1,819	1,857
Provisions	11	5,235	4,825
Unearned income		3,397	3,351
Total Current Liabilities		12,848	13,632
Non-Current Liabilities			
Provisions	11	244	267
Total Non-Current Liabilities		244	267
Total Liabilities		13,092	13,899
Net Assets		57,427	52,841
Equity			
Share capital	12	42,579	49,669
Foreign currency translation reserve	13(a)	(3,038)	(2,674)
Options granted reserve	13(b)	346	242
Retained earnings	13(c)	17,540	5,604
Total Equity		57,427	52,841

Hansen Technologies Ltd and Controlled Entities
Consolidated Statement of Changes in Equity
For the Year Ended 30 June 2012

Consolidated Entity	Note	Contributed Equity $'000	Reserves $'000	Retained Earnings $'000	Total Equity $'000
Balance as at 1 July 2011		49,669	(2,432)	5,604	52,841
Profit for the year		0	0	12,859	12,859
Movement in carrying value of foreign entities due to currency translation		0	(364)	0	(364)
Total comprehensive income for the year		0	(364)	12,859	12,495
Transactions with owners in their capacity as owners:					
Capital reduction	12	(8,500)	0	8,500	0
Employee share plan	12	141	0	0	141
Options exercised	12	194	0	0	194
Employee share options		0	104	0	104
Equity issued under dividend reinvestment plan	12	1,075	0	0	1,075
Dividends paid	4	0	0	(9,423)	(9,423)
Total transactions with owners in their capacity as owners		(7,090)	104	(923)	(7,910)
Balance as at 30 June 2012	12 & 13	42,579	(2,692)	17,540	57,427

In a Draft Fact Sheet dated 21 June 2011, the Australian Taxation Office created uncertainty with regard to the application of franking credits for a dividend paid out of current year profits where the company also held prior year retained losses. To remove any uncertainty on this issue the parent entity of the Hansen group undertook in August 2011 a Section 258F Capital reduction, offsetting $8.5 million of Share Capital against historical retained losses. This capital reduction does not change the number of shares nor affect the shareholding in Hansen of any shareholder.

Consolidated Entity	Note	Contributed Equity $'000	Reserves $'000	Retained Earnings $'000	Total Equity $'000
Balance as at 1 July 2010		48,715	(207)	1,389	49,897
Profit for the year		0	0	13,533	13,533
Movement in carrying value of foreign entities due to currency translation		0	(2,267)	0	(2,267)
Total comprehensive income for the year		0	(2,267)	13,533	11,266
Transactions with owners in their capacity as owners:					
Employee share plan	12	126	0	0	126
Options exercised	12	88	0	0	88
Employee share options		0	42	0	42
Equity issued under dividend reinvestment plan	12	740	0	0	740
Dividends paid	4	0	0	(9,318)	(9,318)
Total transactions with owners in their capacity as owners		954	42	(9,318)	(8,322)
Balance as at 30 June 2011	12 & 13	49,669	(2,432)	5,604	52,841

Hansen Technologies Ltd and Controlled Entities
Consolidated Statement of Cash Flows
For the Year Ended 30 June 2012

	Note	Consolidated Entity 2012 $'000	Consolidated Entity 2011 $'000
Cash flows from operating activities			
Receipts from customers		60,719	58,868
Payments to suppliers and employees		(43,958)	(44,566)
Interest received		1,011	672
Income tax paid		(3,801)	(4,538)
Net cash provided by operating activities		13,972	10,436
Cash flows from investing activities			
Proceeds from sale of plant and equipment		4	45
Payment for acquisition of business		0	(839)
Payment for plant and equipment		(1,215)	(2,831)
Payment for capitalised research and development		(2,145)	(533)
Net cash used in investing activities		(3,356)	(4,158)
Cash flows from financing activities			
Proceeds from share issue	12	141	126
Proceeds from options exercised	12	194	88
Dividends paid net of dividend re-investment		(8,347)	(8,578)
Net cash used in financing activities		(8,012)	(8,364)
Net increase (decrease) in cash and cash equivalents		2,603	(2,086)
Cash and cash equivalents at beginning of year		21,364	23,450
Cash and cash equivalents at end of the year	5	23,967	21,364

Notes to the Financial Statements
30 June 2012

1 Statement of significant accounting policies

The following is a summary of significant accounting policies adopted by the consolidated entity in the preparation and presentation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(a) Basis of preparation of the financial report

These preliminary financial statements have been prepared in accordance with the measurement and recognition criteria of Australian Accounting Standards.

(b) Principles of consolidation

The consolidated financial statements are those of the consolidated entity, comprising the financial statements of the parent entity and of all entities, which the parent has the power to control the financial and operating policies of, so as to obtain benefits from its activities.

The financial statements of subsidiaries are prepared for the same reporting period as the parent entity, using consistent accounting policies.

All inter-company balances and transactions, including any unrealised profits or losses have been eliminated on consolidation.

(c) Revenue

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer and the costs incurred, or to be incurred, in respect of the transaction can be measured reliably. Risks and rewards of ownership are considered passed to the buyer at the time of delivery of the goods to the customer. Revenue from rendering of services to customers is recognised upon delivery of the service to the customer.

Interest revenue is recognised when it becomes receivable on a proportional basis, taking into account the interest rates applicable to the financial assets.

All revenue is stated net of the amount of goods and services tax (GST).

(d) Cash and cash equivalents

Cash and cash equivalents include cash on hand and at banks, and short term deposits with an original maturity of three months or less held at call with financial institutions.

(e) Plant, equipment & leasehold improvements

Cost and valuation

All classes of plant, equipment and leasehold improvements are stated at cost less depreciation.

Depreciation

The depreciable amounts of all fixed assets are depreciated on a straight-line basis over their estimated useful lives commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The useful lives for each class of assets are:

	2012	2011
Plant, equipment & leasehold improvements:	2.5 to 12 years	2.5 to 12 years
Leased plant and equipment:	2.5 to 12 years	2.5 to 12 years

(f) Leases

Leases are classified at their inception as either operating or finance leases based on the economic substance of the agreement so as to reflect the risks and benefits incidental to ownership.

Finance Leases

Leases of fixed assets, where substantially all of the risks and benefits incidental to ownership of the asset, but not the legal ownership, are transferred to the consolidated entity are classified as finance leases. Finance leases are capitalised, recording an asset and liability equal to the present value of the minimum lease payments, including any guaranteed residual values. The interest expense is calculated using the interest rate implicit in the lease and is included in finance costs in the statement of comprehensive income.

Leased assets are depreciated on a straight line basis over their estimated useful lives where it is likely the consolidated entity will obtain ownership of the asset, or over the term of the lease. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Operating Leases

Lease payments for operating leases are recognised as an expense on a straight line basis over the term of the lease.

(g) Business combinations

A business combination is a transaction or other event in which an acquirer obtains control of one or more businesses and results in the consolidation of the assets and liabilities acquired. Business combinations are accounted for by applying the acquisition method.

The consideration transferred is determined as the aggregate of fair values of assets given, equity issued and liabilities assumed in exchange for control.

Goodwill is recognised initially at the excess over the aggregate of the consideration transferred, the fair value of the non-controlling interest, less the fair value of the identifiable assets acquired and liabilities assumed.

Acquisition related costs are expensed as incurred.

(h) Intangibles

Goodwill

Goodwill is initially measured as described in Note 1(g).

Goodwill is not amortised but is tested annually for impairment, or more frequently if events or changes in circumstances indicate that it might be impaired. Goodwill is carried at cost less accumulated impairment losses.

Trademark and licences

Trademark and licences are recognised at cost and are amortised over their estimated useful lives, which range from 5 to 10 years. Trademarks and licences are carried at cost less accumulated amortisation and any impairment losses.

Research and Development

Expenditure on research activities is recognised as an expense when incurred.

Expenditure on development activities is capitalised only when technical feasibility studies demonstrate that the project will deliver future economic benefits and these benefits can be measured reliably. Capitalised development expenditure is stated at cost less accumulated amortisation. Amortisation is calculated using a straight-line method to allocate the cost of the intangible asset over a five year period (or earlier if the development project is abandoned), commencing when the intangible asset is available for use.

Other development expenditure is recognised as an expense when incurred.

(i) Impairment

Assets with an indefinite useful life are not amortised but are tested annually for impairment in accordance with AASB 136. Assets subject to annual depreciation or amortisation are reviewed for impairment whenever events or circumstances arise that indicate that the carrying amount of the asset may be impaired. An impairment loss is recognised where the carrying amount of the asset exceeds its recoverable amount. The recoverable amount of an asset is defined as the higher of its fair value less costs to sell and value in use.

(j) Income tax

Current income tax expense or revenue is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities.

Deferred tax assets and liabilities are recognized for temporary differences at the applicable tax rates when the assets are expected to be recovered or liabilities settled. No deferred tax asset or liability is recognised in relation to temporary differences if they arose in a transaction, other than a business combination, that at the time of the transaction did not affect either accounting profit or taxable profit or loss.

Deferred tax balances

Deferred tax assets are recognised for deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Current and deferred tax balances attributable to amounts recognised directly in equity are also recognised directly in equity.

Tax Consolidation

The parent entity and all eligible Australian controlled entities have formed an income tax consolidated group under the tax consolidation legislation. The parent entity is responsible for recognising the current tax liabilities and the deferred tax assets arising in respect of tax losses, for the tax consolidated group. The tax consolidated group has also entered a tax funding agreement whereby each entity in the tax-consolidated group contributes to the income tax payable in proportion to their contribution to the net profit before tax of the tax consolidated group.

(k) Provisions

Provisions are recognised when the consolidated entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

(l) Employee benefits

Liabilities arising in respect of wages and salaries, annual leave, long service leave and any other employee benefits expected to be settled within twelve months of the reporting date are measured at their nominal amounts based on remuneration rates which are expected to be paid when the liability is settled. All other employee benefit liabilities are measured at the present value of the estimated future cash outflow to be made in respect of services provided by employees up to the reporting date.

Defined contribution superannuation plan
The consolidated entity makes contributions to defined contribution superannuation plans in respect of employee services rendered during the year. These superannuation contributions are recognised as an expense in the same period when the employee services are received.

Share-based payments

The consolidated entity operates an employee share option plan and an employee share scheme. The fair value of the equity to which employees become entitled is measured at grant date and recognised as an expense over the vesting period, with a corresponding increase to an equity account. The fair value of shares is ascertained as the market bid price at grant date. The number of shares and options expected to vest is reviewed and adjusted at each reporting date such that the amount recognised for services received as consideration for the equity instruments granted shall be based on the number of equity instruments that eventually vest.

(m) Financial instruments
Classification

The consolidated entity classifies its financial instruments in the following categories: loans and receivables and financial liabilities. The classification depends on the purpose for which the instruments were acquired. Management determines the classification of its financial instruments at initial recognition.

Loans and Receivables
Loans and receivables are measured at fair value at inception and subsequently at amortised cost using the effective interest rate method.

Financial Liabilities

Financial liabilities include trade payables, other creditors and loans from third parties.

(n) Foreign currencies translations and balances
Functional and presentation currency

The financial statements of each entity within the consolidated group are measured using the currency of the primary economic environment in which that entity operates. The consolidated financial statements are presented in Australian dollars which is the consolidated entity's functional and presentation currency.

Transactions and Balances
Transactions in foreign currencies of entities within the consolidated group are translated into functional currency at the rate of exchange ruling at the date of the transaction.

Foreign currency monetary items that are outstanding at the reporting date (other than monetary items arising under foreign currency contracts where the exchange rate for that monetary item is fixed in the contract) are translated using the spot rate at the end of the financial year.

All resulting exchange differences arising on settlement or re-statement are recognised as revenues and expenses for the financial year.

Entities that have a functional currency different to the presentation currency are translated as follows:

- Assets and liabilities are translated at year-end exchange rates prevailing at that reporting date;
- Income and expenses are translated at actual exchange rates or average exchange rates for the period, where appropriate; and
- All resulting exchange differences are recognised as a separate component of equity.

Exchange differences arising on translation of foreign operations are transferred directly to the group's foreign currency translation reserve as a separate component of equity in the balance sheet.

Exchange differences arising on the reduction of a foreign subsidiary's equity, continues to be recognised in the group's foreign currency translation reserve until such time that the foreign subsidiary is disposed of.

(o) Goods and services tax (GST)
Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances the GST is recognised as part of the acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cashflows are presented in the statement of cashflows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cashflows.

(p) Comparatives

Where necessary, comparative information has been reclassified and repositioned for consistency with current year disclosures.

(q) Rounding amounts

The parent entity and the consolidated entity have applied the relief available under ASIC Class Order CO 98/0100 and accordingly, amounts in the consolidated financial statements and the Directors' report have been rounded off to the nearest thousand dollars, or in certain cases, to the nearest dollar.

2 Revenue

	Consolidated Entity	
	2012	2011
	$'000	$'000
Revenues from continuing operations		
Revenue from sale of goods and services	56,554	57,575
	56,554	57,575
Other income:		
From operating activities		
Interest received	1,043	953
Net foreign exchange gains (losses)	246	1,459
Other income	155	87
Total other revenues	1,444	2,499
Total revenue from continuing operations	**57,998**	**60,074**

3 Profit from continuing operations

		Consolidated Entity	
		2012	2011
	Note	$'000	$'000
Profit from continuing operations before income tax has been determined after the following specific expenses:			
Employee benefit expenses			
Wages and salaries		24,874	25,054
Superannuation costs		2,110	1,984
Share based payments		104	42
Total employee benefit expenses		27,088	27,080
Depreciation of non-current assets			
Plant, equipment & leasehold improvements	8	1,527	1,301
Total depreciation of non-current assets		1,527	1,301
Amortisation of non-current assets			
Patents, contracts & software	9	394	374
Research and development	9	1,257	1,584
Total amortisation of non-current assets		1,651	1,958
Property and operating rental expenses			
Rental charges		2,578	2,377
Total property and operating rental expenses		2,578	2,377

4 Dividends

2012

A 3 cent per share fully franked final dividend was declared on 24 August 2012.
The amount declared has not been recognised as a liability in the accounts of Hansen Technologies Ltd as at 30 June 2012.

	Consolidated Entity	
	2012	2011
	$'000	$'000
Dividends provided for or paid during the year		
- 3 cent per share final dividend paid 27 September 2011	4,701	
- 3 cent per share final dividend paid 27 September 2010		4,653
- 3 cent per share interim dividend paid 28 March 2012	4,722	
- 3 cent per share interim dividend paid 28 March 2011		4,665
	9,423	9,318
Proposed dividend not recognised at the end of the year.	4,743	4,701

5 Cash and cash equivalents

	Consolidated Entity 2012 $'000	Consolidated Entity 2011 $'000
Current		
Cash at bank and on hand	4,709	2,360
Interest bearing deposits	19,258	19,004
	23,967	21,364

6 Receivables

	Consolidated Entity 2012 $'000	Consolidated Entity 2011 $'000
Current		
Trade receivables	9,077	7,256
Less: provision for impairment	(6)	0
	9,071	7,256
Sundry debtors	137	340
	9,208	7,596

7 Other current assets

	Consolidated Entity 2012 $'000	Consolidated Entity 2011 $'000
Current		
Prepayments	1,125	1,560
Accrued revenue	1,537	1,353
	2,662	2,913

8 Plant, equipment & leasehold improvements

	Consolidated Entity 2012 $'000	Consolidated Entity 2011 $'000
Plant, equipment & leasehold improvements at cost	21,924	17,068
Accumulated depreciation	(17,370)	(12,211)
Total plant, equipment & leasehold improvements	4,554	4,857
Reconciliation		
Reconciliation of the carrying amounts of plant, equipment & leasehold improvements at the beginning and end of the current financial year.		
Plant, equipment & leasehold improvements		
Carrying amount at 1 July	4,857	3,441
Additions	1,215	2,831
Disposals	(3)	(38)
Depreciation expense	(1,527)	(1,301)
Net foreign currency movements arising from foreign operations	12	(76)
Carrying amount at 30 June	4,554	4,857

9 Intangibles

	Consolidated Entity 2012 $'000	Consolidated Entity 2011 $'000
Goodwill, patents & contracts at cost	31,965	31,965
Accumulated amortisation & impairment	(6,027)	(5,629)
	25,938	26,336
Software development at cost	27,402	25,257
Accumulated amortisation	(23,747)	(22,490)
	3,655	2,767
Total intangible assets	29,593	29,103
Reconciliation of goodwill, patents & contracts at cost		
Carrying amount at 1 July	31,965	28,928
Increase due to acquisition	0	3,037
Carrying amount at 30 June	31,965	31,965
Accumulated amortisation & impairment at beginning of year	(5,629)	(5,249)
Amortisation of patents & contracts	(394)	(374)
Amortisation adjustment	(4)	(6)
Accumulated amortisation & impairment at end of year	(6,027)	(5,629)

Reconciliation of software development at cost	Consolidated Entity 2012 $'000	Consolidated Entity 2011 $'000
Carrying amount at 1 July	25,257	24,724
Expenditure capitalised in current period	2,145	533
Carrying amount at 30 June	27,402	25,257
Accumulated amortisation at beginning of year	(22,490)	(20,906)
Current year charge	(1,257)	(1,584)
Accumulated amortisation at end of year	(23,747)	(22,490)

10 Payables

	Consolidated Entity 2012 $'000	Consolidated Entity 2011 $'000
Current		
Trade payables	613	921
Other payables	1,784	2,678
	2,397	3,599

11 Provisions

	Consolidated Entity 2012 $'000	Consolidated Entity 2011 $'000
Current		
Employee benefits	5,106	4,607
Onerous lease	0	150
Other	129	68
	5,235	4,825
Non-current		
Employee benefits	222	246
Onerous lease	0	0
Other	22	21
	244	267
(a) Aggregate employee benefits liability	5,328	4,853
(b) Number of employees at year end	267	256
Reconciliations		
Movements in provisions other than employee benefits:		
Provisions Onerous Lease - current		
Carrying amount at beginning of year	150	378
Provisions released during the year	(150)	(228)
Carrying amount at end of year	0	150
Provisions Onerous Lease - non current		
Carrying amount at beginning of year	0	185
Provisions released during the year	0	(185)
Carrying amount at end of year	0	0
Other - current		
Carrying amount at beginning of year	68	49
Net provisions (payments) made during the year	61	19
Carrying amount at end of year	129	68
Other - non-current		
Carrying amount at beginning of year	21	0
Provisions made during the year	0	21
Foreign exchange adjustment	1	0
Carrying amount at end of year	22	21

12 Contributed capital

	Consolidated Entity 2012 $'000	Consolidated Entity 2011 $'000
a) Issued and paid up capital		
Ordinary shares, fully paid	42,579	49,669

Fully paid ordinary shares carry one vote per share and carry the right to dividends.

	Consolidated Entity		Consolidated Entity	
	2012	2012	2011	2011
	No of Shares	$'000	No of Shares	$'000
b) Movements in shares on issue				
Balance at beginning of the financial year	156,197,163	49,669	154,836,901	48,715
Shares issued under dividend reinvestment plan	1,192,677	1,075	885,276	740
Shares issued under employee share plan	152,280	141	139,986	126
Options exercised	530,000	194	335,000	88
Capital reduction	0	(8,500)	0	0
Balance at end of the financial year	158,072,120	42,579	156,197,163	49,669

13 Reserves and retained earnings

	Note	Consolidated Entity 2012 $'000	Consolidated Entity 2011 $'000
Foreign currency translation reserve	13 (a)	(3,038)	(2,674)
Options granted reserve	13 (b)	346	242
Retained earnings	13 (c)	17,540	5,604
(a) Foreign currency translation reserve			
This reserve is used to record the exchange differences arising on translation of a foreign entity.			
Movements in reserve			
Balance at beginning of year		(2,674)	(407)
Adjustment to carrying value of overseas interests due to currency fluctuation		(364)	(2,267)
Balance at end of year		(3,038)	(2,674)
(b) Options granted reserve			
This reserve is used to record the fair value of options issued to employees as part of their remuneration.			
Movements in reserve			
Balance at beginning of year		242	200
Value of options granted during the year		104	42
Balance at end of year		346	242
(c) Retained earnings			
Balance at the beginning of year		5,604	1,389
Dividends paid during the year		(9,423)	(9,318)
Capital reduction		8,500	0
Net profit attributable to members of Hansen Technologies Ltd		12,859	13,533
Balance at end of year		17,540	5,604

14 Earnings per share

	Consolidated Entity 2012 $'000	Consolidated Entity 2011 $'000
Reconciliation of earnings used in calculating earnings per share:		
Basic earnings - ordinary shares	12,859	13,533
Diluted earnings - ordinary shares	12,859	13,533

	2012 no. shares	2011 no. shares
Weighted average number of ordinary shares used in calculating basic earnings per share:		
Number for basic earnings per share - ordinary shares	157,250,861	155,501,046
Number for diluted earnings per share - ordinary shares	159,837,337	157,356,374

	Cents per share	Cents per share
Basic earnings (cents) per share from continuing operations	8.2	8.7
Total basic earnings (cents) per share	8.2	8.7
Diluted earnings (cents) per share from continuing operations	8.1	8.6
Total diluted earnings (cents) per share	8.1	8.6

15 Parent entity information

Summarised presentation of the parent entity, Hansen Technologies Ltd, financial statements:

	Parent Entity 2012 $	Parent Entity 2011 $
(a) Summarised statement of financial position		
Assets		
Current assets	124	202
Non-current assets	64,766	46,016
Total assets	64,890	46,218
Liabilities		
Current liabilities	2,999	1,424
Non-current liabilities	4,181	4,181
Total liabilities	7,180	5,605
Net assets	57,710	40,613
Equity		
Share capital	42,579	49,669
Accumulated losses	14,786	(9,298)
Share based payments reserve	345	242
Total equity	57,710	40,613
(b) Summarised statement of comprehensive income		
Profit for the year	25,007	9,631
Total comprehensive income for the year	25,007	9,631

(c) Parent entity guarantees

Hansen Technologies Ltd, being the parent entity, has not entered into any guarantees in relation to debts of its subsidiaries.

16 Segment Information

a) Description of segments

Inter-segment pricing is determined on an arm's length basis.

Segment results, assets and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Unallocated items mainly comprise income-earning assets and revenue, and corporate assets and expenses.

Segment capital expenditure is the total cost incurred during the period to acquire segment assets that are expected to be used for more than one period.

Business segments

The consolidated entity comprises the following main business segments, based on the consolidated entity's management reporting system:

Billing: Represents the sale of billing applications and the provision of consulting services in regard to billing systems.

IT Outsourcing: Represents the provision of various IT outsourced services covering facilities management, systems and operations support, network services, telehousing and business continuity support.

Other: Represents software and service provision in superannuation administration.

Geographical segments

In presenting information on the basis of geographical segments, segment revenue is based on the geographical location of customers. Segment assets are based on the geographical location of the assets.

The consolidated entity's business segments operate geographically as follows:

Australasia: Sales and services in Australia, Asia and New Zealand

North America: Sales and services throughout North America

Europe: Sales and services throughout Europe

b) Segment information

	2012 Financial Year			
	Billing	Outsourcing	Other	Total
2012	$'000	$'000	$'000	$'000
Segment revenue				
Total segment revenue	46,317	6,908	3,329	56,554
Segment revenue from external source	46,317	6,908	3,329	56,554
Segment result				
Total segment result	14,329	2,883	871	18,083
Segment result from external source	14,329	2,883	871	18,083
Total segment assets	31,205	2,662	1,283	35,150
Total segment liabilities	7,635	1,860	896	10,391

2011	2011 Financial Year			
	Billing	**Outsourcing**	**Other**	**Total**
	$'000	$'000	$'000	$'000
Segment revenue				
Total segment revenue	45,979	7,578	4,018	57,575
Segment revenue from external source	45,979	7,578	4,018	57,575
Segment result				
Total segment result	13,553	3,461	1,185	18,199
Segment result from external source	13,553	3,461	1,185	18,199
Total segment assets	30,603	2,810	1,497	34,910
Total segment liabilities	10,429	1,880	999	13,308

i) Reconciliation of segment revenue from external source to the consolidated statement of comprehensive income

	2012	**2011**
	$'000	**$'000**
Segment revenue from external source	56,554	57,575
Other revenue	401	1,546
Interest revenue	1,043	953
Total revenue	57,998	60,074

Revenue from external customers attributed to individual countries is detailed as follows:

	2012	**2011**
	$'000	**$'000**
Australasia	32,046	34,135
North America	11,618	12,840
Europe	12,890	10,600
Total revenue	56,554	57,575

ii) Reconciliation of segment result from the external source to the consolidated statement of comprehensive income

	2012	**2011**
	$'000	**$'000**
Segment result from external source	18,083	18,199
Interest revenue	1,043	953
Interest expense	(32)	(17)
Depreciation & amortisation	(712)	(697)
Adjustment to carrying value of overseas interests due to currency fluctuation	364	2,267
Other expense	(1,752)	(2,470)
Total profit before income tax	16,994	18,235

iii) Reconciliation of segment assets to the consolidated statement of financial position

	2012	**2011**
	$'000	**$'000**
Segment assets	35,150	34,910
Unallocated assets		
- Cash	22,664	19,472
- Intangibles	11,000	11,000
- Other	1,705	1,358
Total unallocated assets	35,369	31,830
Total assets	70,519	66,740

Non-current assets attributed to individual countries is detailed as follows:

	2012	**2011**
	$'000	**$'000**
Australasia	60,680	58,780
North America	5,237	5,037
Europe	4,602	2,923
Total assets	70,519	66,740

iv) Reconciliation of segment liabilities to the consolidated statement of financial position

	2012	**2011**
	$'000	**$'000**
Segment liabilities	10,391	13,308
Unallocated liabilities	2,701	591
Total liabilities	13,092	13,899