

**BEACH ENERGY LTD**

Incorporated in South Australia

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FACSIMILE**TO:** Company Announcements Office
ASX Limited (via ASX online)**Fax No:**

1300 135 638

~~08 8214 2511~~**FROM:** The Company Secretary**Return Fax:**

08 8338 2336

DATE: 24 August 2012**No. of Pages:**

3

(including cover page)

SUBJECT: Immediate Release

Please find attached Immediate Release – Beach Expects a Significant Rise in FY12 NPAT and FY12 Underlying NPAT from Prior Year for lodgement with ASX Limited as of today's date.

Yours faithfully,

Cathy Oster
Company Secretary

**ASX Release**

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For Immediate Release – 24 August 2012
Ref. #079/12

ASX Ltd/SGX Singapore Exchange Ltd
Companies Announcement Office
Electronic Lodgement System

Dear Sir,

BEACH EXPECTS A SIGNIFICANT RISE IN FY12 NPAT AND FY12 UNDERLYING NPAT FROM PRIOR YEAR

Beach advises that it expects full year FY12 NPAT to be approximately \$164 million and full year FY12 underlying NPAT to be approximately \$122 million.

Beach Energy Limited (ASX:BPT, "Beach") is pleased to announce that it expects the full year FY12 net profit after tax ("NPAT") to be approximately \$164 million, a \$262 million increase on the FY11 net loss after tax of \$98 million. Beach also advises that it expects its FY12 underlying NPAT, which adjusts for one-off and non-recurring items, to be approximately \$122 million, a 190% increase on the FY11 underlying NPAT of \$42 million.

The expected increase in FY12 underlying NPAT is mainly due to:

- Increased sales, predominantly driven by production growth;
- Rise in average realised prices for all products;
- Higher oil in the sales product mix; and
- The renegotiation of the Exxon Mobil royalty.

The FY12 Preliminary Final Results for Beach will be released pre-open on Tuesday, 28 August 2012. An analyst call will take place at 11:00am (AEST), which may be listened to live through Beach's website. A recording of this call will be made available on Beach's website within 24 hours.

Yours sincerely,

A handwritten signature in black ink, appearing to be "Reg Nelson".

Reg Nelson
Managing Director, FAusIMM

ASX Release



For more information contact

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