*Rule 3.8A*

# Appendix 3E

## Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| Name of Entity | ABN/ARSN |
|---|---|
| SIMS METAL MANAGEMENT LIMITED | 69 114 838 630 |

We (the entity) give ASX the following information.

## Information about buy-back

| | | |
|---|---|---|
| 1 | Type of buy-back | On-market share buy-back |
| 2 | Date Appendix 3C was given to ASX | 7 October 2011 |

## Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

| | | Before previous day | Previous day |
|---|---|---|---|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 3,039,649 | 50,000 |
| 4 | Total consideration paid or payable for the shares/units | $38,500,711.12 | $465,640.00 |

| | Before previous day | Previous day |
|---|---|---|
| 5 If buy-back is an on-market buy-back | highest price paid: 13.9550<br><br>lowest price paid: 9.3500 | highest price paid: $9.4050<br><br>lowest price paid: $9.2600<br><br>highest price allowed under rule 7.33: $9.6138 |

## Participation by directors

| | |
|---|---|
| 6 Deleted 30/9/2001. | |

## How many shares/units may still be bought back?

| | |
|---|---|
| 7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back | 17,514,222 |

## Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: F. Moratti …………………………………… Date: 28/8/12
(Company secretary)
Frank Moratti

Print name: ……………………………………

+ See chapter 19 for defined terms.