



30 August 2012

CHIEF EXECUTIVE OFFICER'S PRESENTATION AT AFRICA DOWN UNDER CONFERENCE

Attached is a copy of the Chief Executive Officer's presentation given at the Africa Down Under Conference.



GREG FITZGERALD
Company Secretary



Resolute
Mining Limited



AFRICA DOWNUNDER

PERTH

CHIEF EXECUTIVE OFFICER PETER SULLIVAN
30 AUGUST 2012

A RELIABLE AND CONSISTENT GOLD PRODUCER

One of the largest gold producers listed on the ASX

Three operating assets across Africa and Australia

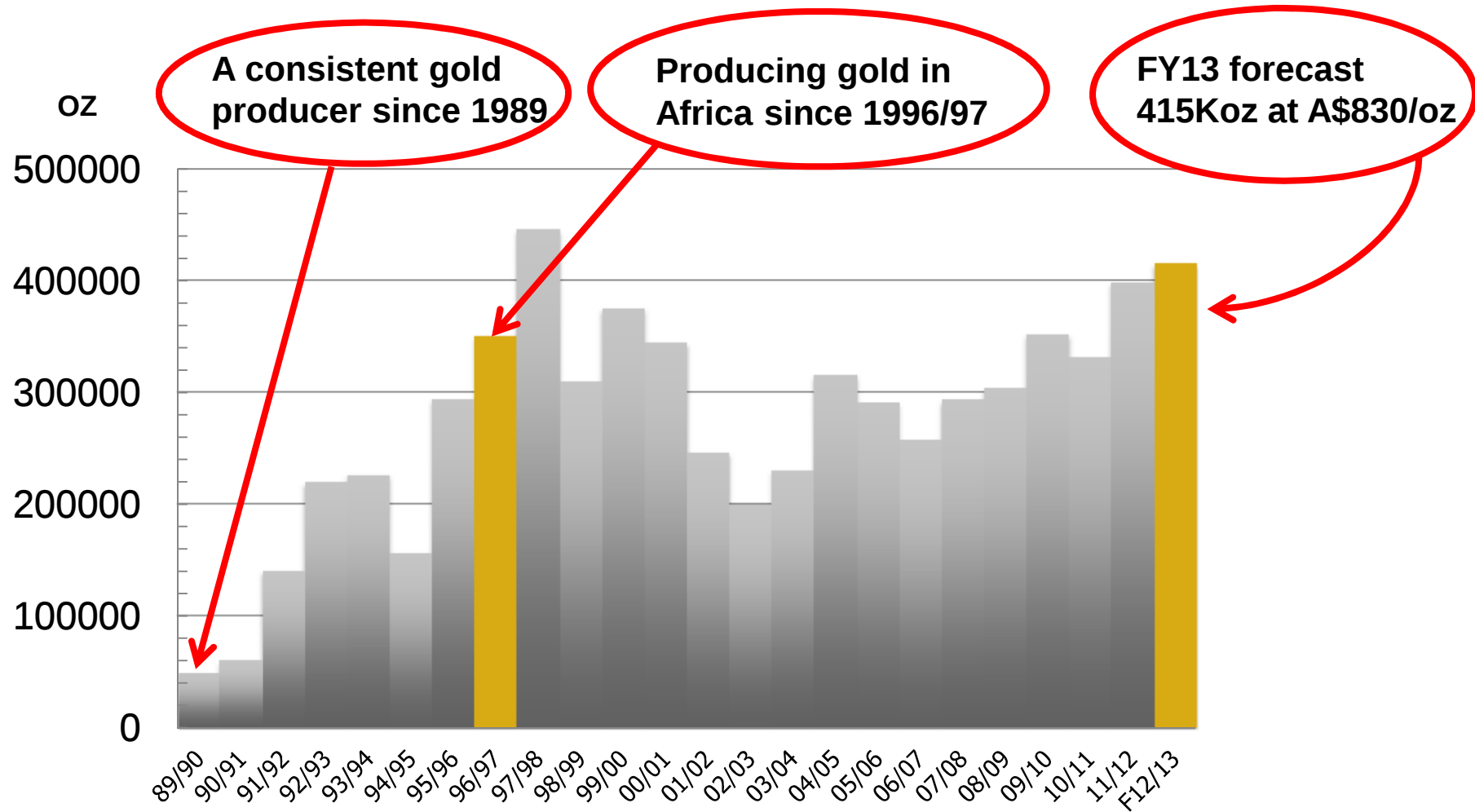
FY2013 guidance of 415,000oz at A\$830/oz

100% unhedged – strong leverage to gold price

Internally funded Syama expansion to 270Koz pa

Ungearred balance sheet provides flexibility for capital management and future growth

RESOLUTE: 20 YEARS+ OPERATING EXPERIENCE INCLUDING MORE THAN 15 YEARS IN AFRICA



WORKING WITH OUR COMMUNITY PARTNERS



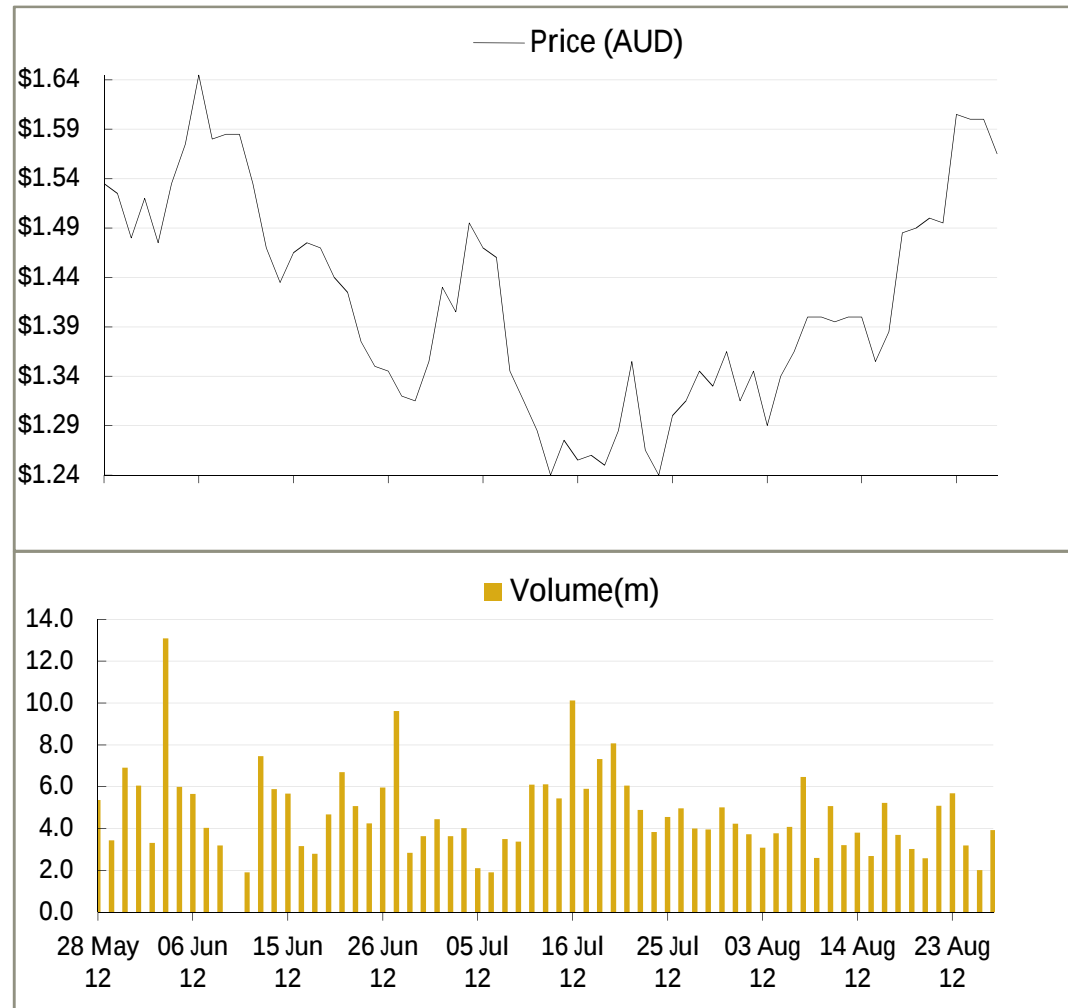
SOLID CORPORATE STRUCTURE

Key Information	
ASX Code	RSG
Shares	628.28M
Last Share Price ¹	\$1.56
Market Cap ¹	A\$980M
Daily Turnover ²	A\$6.6M
Cash/Bullion ³	A\$139M
Debt ³	A\$11M
Hedging	NIL
Shareholders	ICM 32.75%
	M&G 14.19%

1. Current at 28 August 2012

2. Three month average current at 28 August 2012

3. Current at 30 June 2012



BALANCE SHEET POSITIONED FOR GROWTH

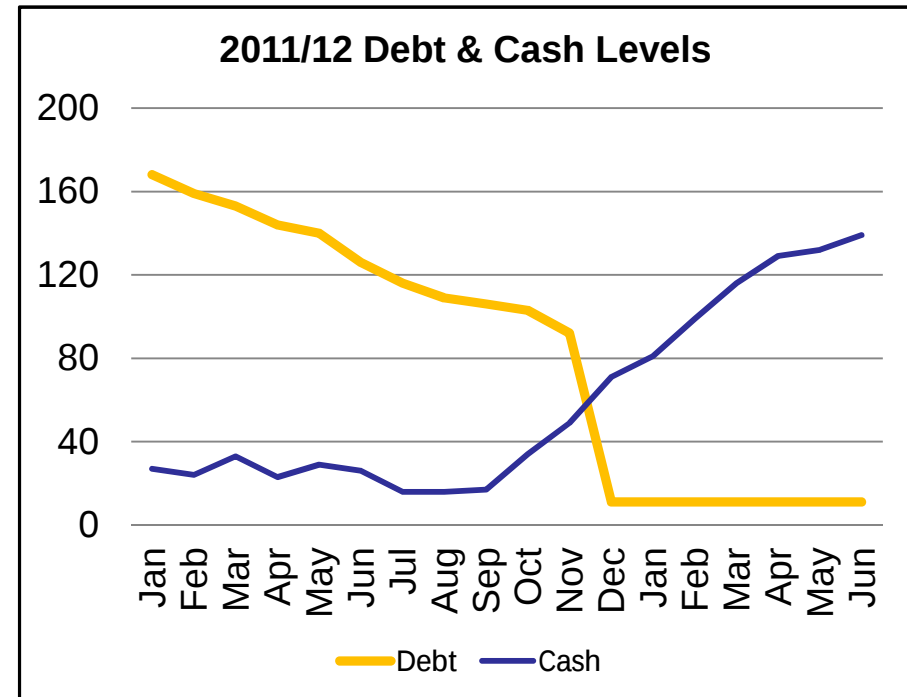
Transformation of balance sheet over the past 18 months

A\$139M in cash and bullion at the end of June 2012

More than \$40M spent on share buybacks since March

Internal growth fully funded by cash, bullion and cashflow

Ability to consider investment and acquisition opportunities



FINANCIAL PERFORMANCE CONTINUES TO IMPROVE – REFLECTED IN FIRST DIVIDEND SINCE 1999

	FY2012	FY2011	Change
Group production	398,451oz	330,859oz	↑ 20.4%
Gold sales revenue	\$576.7M	\$445.1M	↑ 29.6%
Total operating costs	\$262.2M	\$293.5M	↓ 10.7%
Total debt	\$11.0M	\$126.0M	↓ 91.3%
Cash, bullion, investments	\$139.0M	\$25.7M	↑ 440.9%
Net profit	\$105.1M	\$59.7M	↑ 76.1%
Earnings per share	18.62¢	13.42¢	↑ 38.8%
Fully-franked dividends per share	2.7¢	0¢	–
Total distribution per share (including dividend)	5.0¢	0¢	–

A GOLD MINER WITH A GLOBAL FOOTPRINT



SYAMA – A PROFITABLE, LONG-LIFE PROJECT



Key Statistics	
RSG Ownership	80%
Commissioned	2009
FY12 Production	145,196oz
FY12 Cash Costs	US\$813/oz
Throughput	2.4Mtpa
Grade	2.8 g/t
Total Reserves	3.6Mozs
Total Resources	2.8Mozs
Mine Life	15+ years
Historical Production	0.33Moz

SYAMA EXPANSION IS EXTREMELY ROBUST AT CURRENT GOLD PRICE

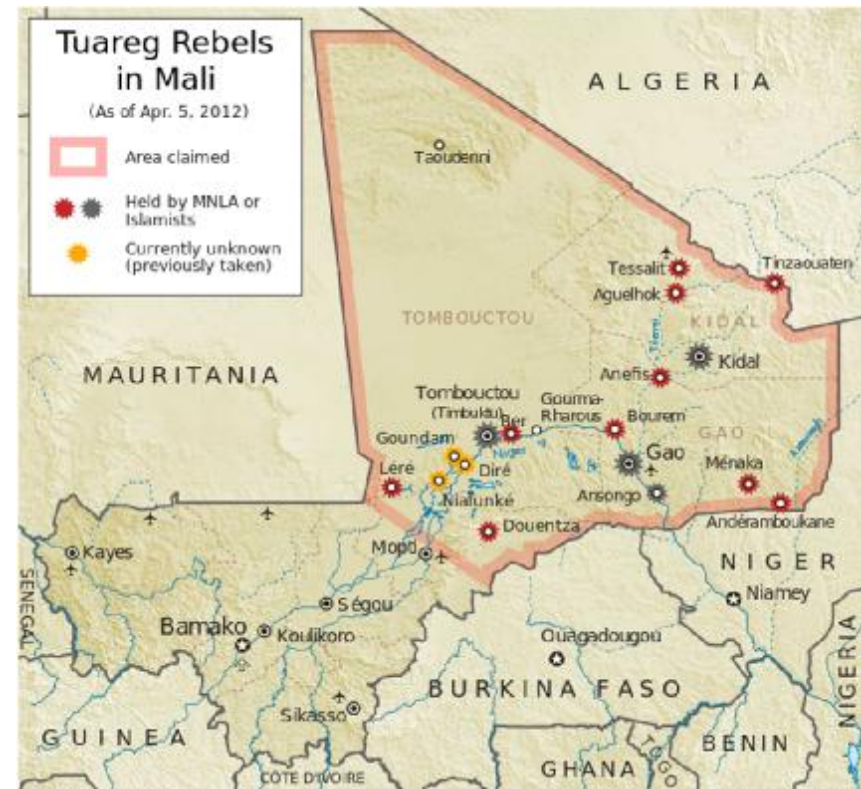
- § Major expansion approved in July 2012
 - Expansion of open pit
 - Establishment of oxide circuit
 - Infrastructure including grid power connection
- § Captures total reserves of 3.68Moz including 557Koz oxide material
- § Production increases to average 270,000ozpa
- § Life of Syama pit extended to 15 years
 - Further underground potential
- § Initial capital cost of US\$241M – fully funded
- § Extremely robust economics:
 - LOM pre-tax net cash flow estimated US\$1,902M
 - Payback period <30 months at US\$1650/oz gold



“A major expansion of Syama is underway and scheduled to be completed in mid 2014.”

MALI POLITICAL SITUATION HAS STABILISED

- § Military coup in March 2012
- § No impact on Syama operations, located 300km south of Bamako
- § Military handed power to President Traore in April
- § Transition Government formed in April and replaced in August by a more inclusive Unity Government
- § Unity Government moving towards Presidential and Parliamentary election in the next 12 months
- § Tuareg disruption is long standing and isolated to the northern areas of the country
- § Tuaregs represent a small portion of the Mali population



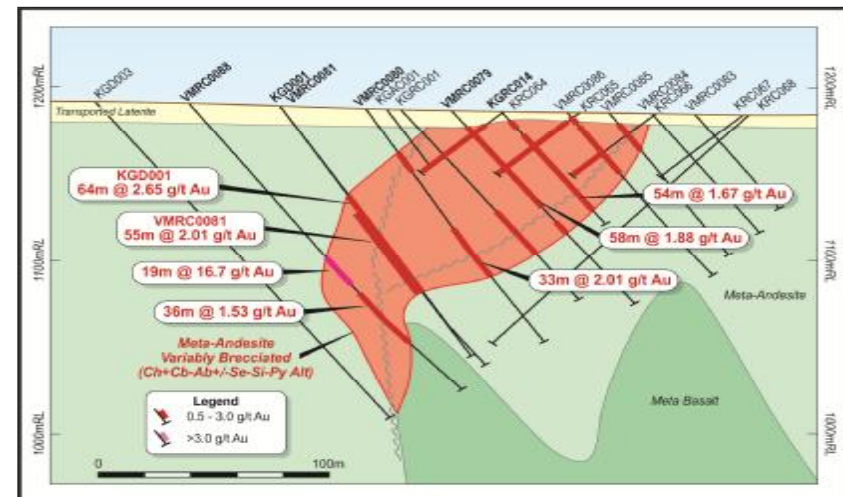
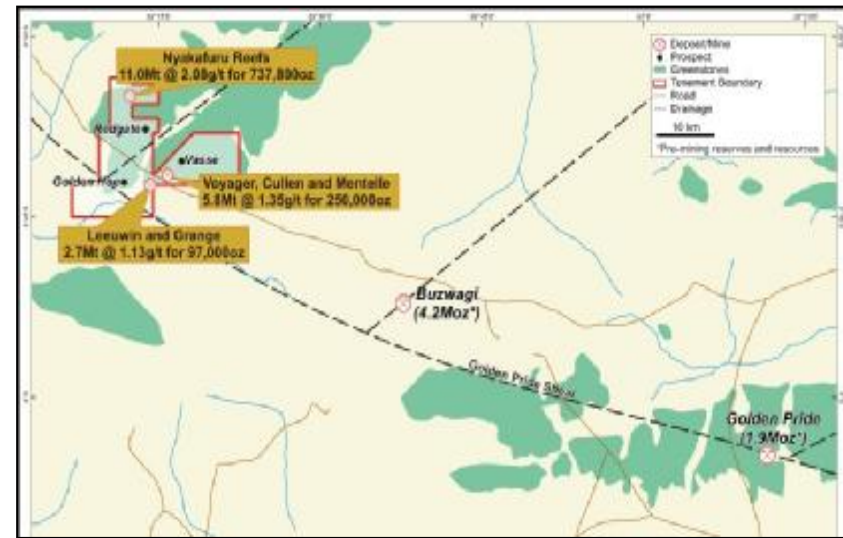
GOLDEN PRIDE – A STRONG PRODUCTION RECORD



Key Statistics	
RSG Ownership	100%
Commissioned	1999
FY12 Production	115,298oz
FY12 Cash Costs	US\$764/oz
Throughput	2.4Mtpa
Grade	1.6 g/t
Total Reserves	0.1Mozs
Total Resources	1.4Mozs
Mine Life	1 year
Historical Production	2.07Moz

POTENTIAL TO LEVERAGE EXPERIENCE IN TANZANIA

- § Closure of Golden Pride due in mid 2013 after 15 years in production
- § Existing 1.1Moz resource located 120km NW of Golden Pride at Nyakafuru
- § Studies underway to evaluate a future development at Nyakafuru – potential to transport GP plant
- § Extensive RC/diamond drilling at Nyakafuru is producing good results:
 - 34m at 8.87gpt from 74m
 - 27m at 8.6gpt from 16m
 - 39m at 3.34gpt from 128m



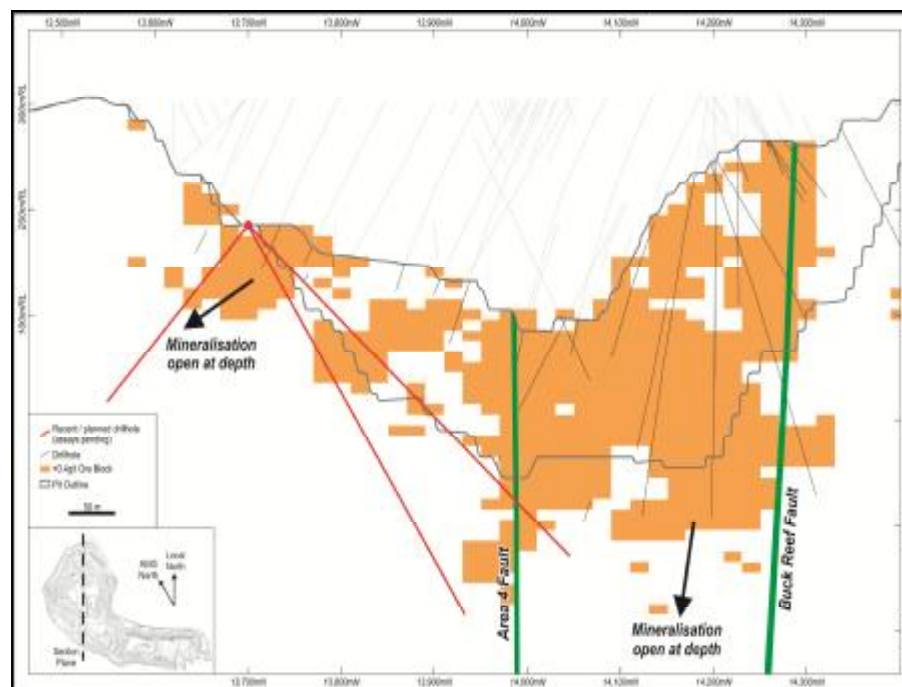
RAVENSWOOD – STABLE, LONG-TERM PRODUCTION



Key Statistics	
RSG Ownership	100%
Commissioned	2004
FY12 Production	137,965oz
FY12 Cash Costs	A\$753/oz
Throughput	1.5Mtpa
Grade	0.9 g/t
Total Reserves	1.5Mozs
Total Resources	0.9Mozs
Mine Life	4+ years
Historical Production	1.17Moz

RE-OPENING OF SARSFIELD REMAINS AN OPTION

- § Potential to extend Ravenswood life and increase production by reopening Sarsfield pit
 - Reserves of 1.1Moz
 - Additional 110kozpa output
 - Mine life extended by 9 years
- § Feasibility Study estimated capital cost of \$123M and LOM average cash costs of \$1106/oz
- § Opportunities to improve returns being examined, including:
 - Tailings storage facility design
 - Treatment of in-pit tailings
 - Conversion of near-pit inferred resources to reserves



HIGH VALUE EXPLORATION PORTFOLIO

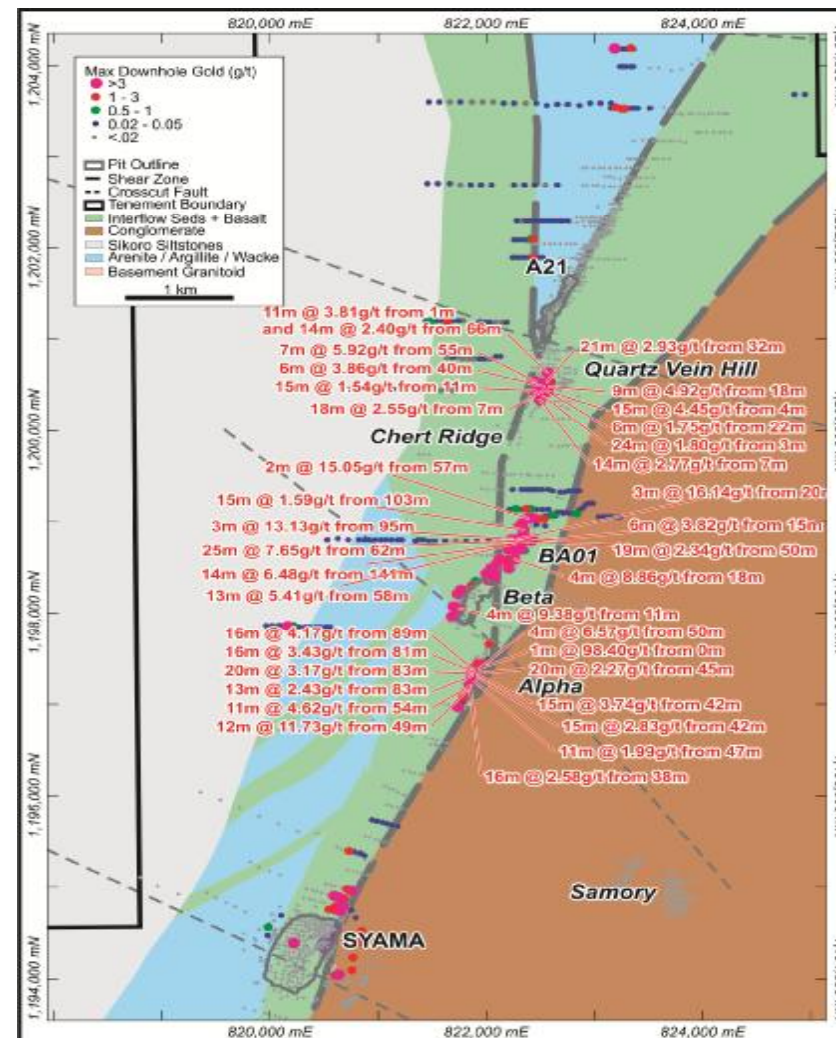
- § Highly prospective, underexplored tenure spread across Mali, Cote d'Ivoire, Tanzania and Australia
- § Strong balance sheet enables renewed exploration focus to unlock value and add exploration premium
- § Exploration budget for FY13 US\$22M
- § Multiple high quality targets close to existing infrastructure at Syama and Ravenswood
- § Work expected to resume at Cote d'Ivoire FY13 following regulatory delays in FY12
- § Drilling currently ongoing in Tanzania, Mali and Australia



“Resolute is exploring 13,590 km² of prospective tenure across three countries in Africa.”

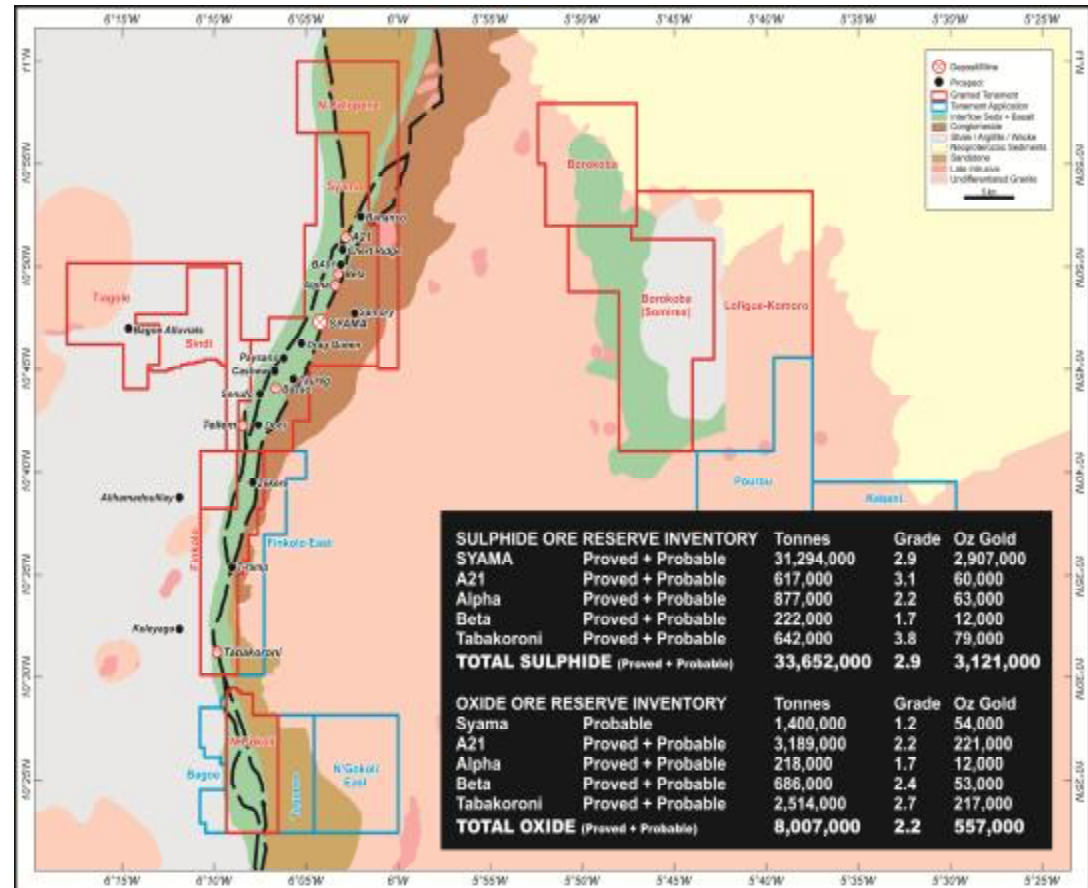
SYAMA SATELLITE EXPLORATION UPSIDE

- § Significant oxide material outlined to support the proposed 1Mtpa process plant expansion
- § Further drilling designed to test and expand the current resource base along the 6km Alpha to A21 deposit trend north of the Syama deposit
- § Gold anomalism confirmed from recent drilling along western arm of northern extension
- § Sulphide depth potential untested along strike



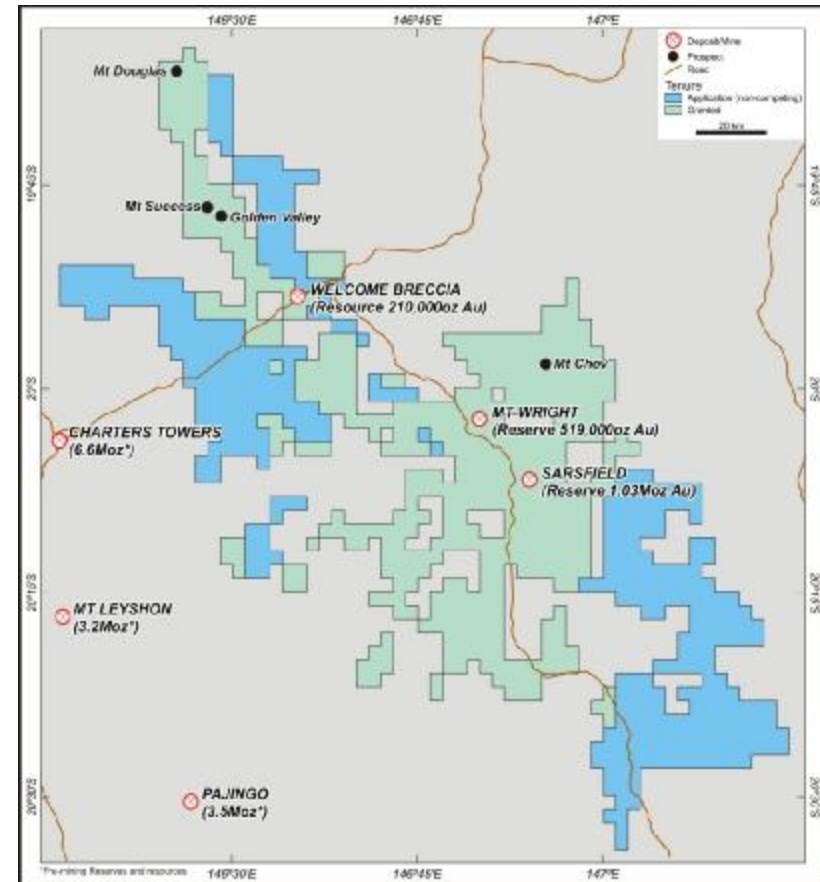
SYAMA REGIONAL EXPLORATION UPSIDE

- § Tenure covers ~75km of highly prospective and underexplored Syama Shear in West African Birimian Greenstone Belt
- § Multiple resource extension targets along strike to the north and south
- § Tabakoroni Feasibility Submitted and awaiting Exploitation Permit approval
- § Ownership consolidation with recent acquisition from JV partner for US\$20M



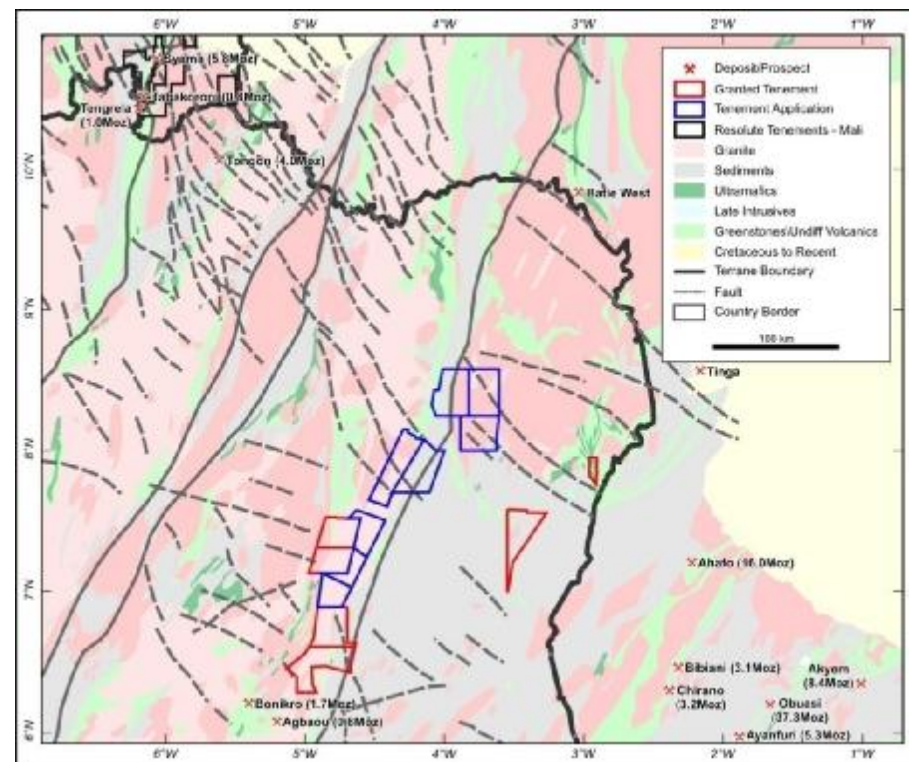
RAVENSWOOD EXPLORATION

- § 3000km² tenure over Ravenswood Goldfield in Queensland
- § Mt Wright/Kidston style breccia pipe targets
- § Key Projects for testing in next 12 months
 - Golden Valley
 - Mt Success
 - Mt Douglas



HUGE POSITION IN PROSPECTIVE COTE D'IVOIRE

- § Targeting large deposits in the underexplored, world-class Birimian terrains of West Africa
- § Applied for ~10,000km² of permits covering 200km+ of Greenstone Belts NE of Newcrest Mining's Bonikro mine
- § Ten high priority multi element soil anomalies delineated
- § Drill testing planned for FY13 following final permit approvals



FIFTEEN YEARS EXPERIENCE OPERATING IN AFRICA – AND AT LEAST 15 MORE TO COME

Proven track record mining in Africa and Australia

Three operating assets across Africa and Australia

FY2013 guidance of 415,000oz at A\$830/oz

100% unhedged – strong leverage to gold price

Internally funded Syama expansion to 270Koz pa

Ungearred balance sheet provides flexibility for capital management and further growth

THANK YOU

DISCLAIMER

- This presentation includes certain statements, estimates and projections with respect to the future performances of Resolute Mining. Such statements, estimates and projections reflect various assumptions concerning anticipated results, which assumptions may prove not to be correct. The projections are merely estimates by Resolute Mining, of the anticipated future performance of Resolute Mining's business based on interpretations of existing circumstances, and factual information and certain assumptions of economic results, which may prove to be incorrect. Such projections and estimates are not necessarily indicative of future performance, which may be significantly less favourable than as reflected herein. Accordingly, no representations are made as to the fairness, accuracy, correctness or completeness of the information contained in this presentation including estimates or projections and such statements, estimates and projections should not be relied upon as indicative of future value, or as a guarantee of value of future results. This presentation does not constitute an offer, invitation or recommendation to subscribe for or purchase securities in Resolute Mining Limited.
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- Source of map on page 11: Wikipedia

www.rml.com.au

JORC RESERVES

Reserves and Resources Statement at 30 June 2012					
Gold Reserves (includes stockpiles)	Project	Gold grade (g/t)	Project Contained Ounces Gold	Resolute Group Share %	Resolute Group Share ounces
RESERVES					
<i>Reserves (Proved)</i>					
Australia					
Mt Wright (insitu) ³	4,845,000	2.6	400,000	100%	400,000
Sarsfield (insitu) ²	24,150,000	0.8	629,000	100%	629,000
Mali					
Syama (insitu)	14,115,000	3.1	1,392,000	80%	1,114,000
Stockpiles	918,000	2.7	79,000	80%	63,000
A21 (insitu)	1,068,000	2.2	76,000	80%	61,000
Alpha (insitu)	468,000	2.2	33,000	80%	26,000
Beta (insitu)	216,000	2.2	15,000	80%	12,000
Finkolo-Etruscan JV (insitu)	1,335,000	3.1	133,000	51%	68,000
Tanzania					
Golden Pride (insitu)	628,000	2.2	44,000	100%	44,000
Stockpiles	466,000	1.2	18,000	100%	18,000
Total (Proved)	48,201,000	1.8	2,819,000		2,435,000
<i>Reserves (Probable)</i>					
Australia					
Mt Wright (insitu) ³	25,000	2.6	2,000	100%	2,000
Sarsfield (insitu) ²	20,520,000	0.7	466,000	100%	466,000
Mali					
Syama (insitu)	15,425,000	2.8	1,371,000	80%	1,097,000
Stockpiles	1,432,000	1.8	83,000	80%	66,000
A21 (insitu)	2,748,000	2.3	205,000	80%	164,000
Alpha (insitu)	627,000	2.0	41,000	80%	33,000
Beta (insitu)	692,000	2.2	50,000	80%	40,000
Finkolo-Etruscan JV (insitu)	1,821,000	2.8	163,000	51%	83,000
Tanzania					
Golden Pride (insitu)	413,000	2.3	30,000	100%	30,000
Stockpiles	683,000	1.0	17,000	100%	17,000
Total (Probable)	44,385,000	1.7	2,428,000		1,988,000
Total Reserves (Proved and Probable)	92,587,000	1.8	5,247,000		4,433,000

JORC RESOURCES

Gold Resources ¹ (includes stockpiles)	Project	Gold grade	Project	Resolute Group	Resolute Group
	Tonnes	(g/t)	Contained Ounces Gold	Share %	Share ounces
RESOURCES ¹					
<i>Resources (Measured)</i>					
Australia					
Sarsfield (insitu) ²	1,840,000	1.0	59,000	100%	59,000
Mali					
Syama (insitu)	2,630,000	3.0	254,000	80%	203,000
A21 (insitu)	393,000	1.8	22,000	80%	18,000
Alpha, Beta & Tellem (insitu)	241,000	1.5	12,000	80%	10,000
Finkolo-Etruscan JV (insitu)	996,000	2.7	87,000	60%	52,000
Tanzania					
Golden Pride (insitu)	3,786,000	2.0	238,000	100%	238,000
Total (Measured)	9,886,000	2.1	672,000		580,000
<i>Resources (Indicated)</i>					
Australia					
Mt Wright (insitu) ³	780,000	2.6	65,000	100%	65,000
Sarsfield (insitu) ²	3,730,000	1.0	120,000	100%	120,000
Mali					
Syama (insitu)	7,414,000	2.7	644,000	80%	515,000
Stockpiles	3,691,000	1.5	172,000	80%	138,000
A21 (insitu)	2,341,000	1.7	128,000	80%	102,000
Alpha, Beta & Tellem (insitu)	1,852,000	2.0	120,000	80%	96,000
Finkolo-Etruscan JV (insitu)	2,674,000	2.6	224,000	60%	134,000
Tanzania					
Golden Pride (insitu)	6,744,000	1.8	401,000	100%	401,000
Golden Pride(stockpiled)	1,300,000	0.7	27,000	100%	27,000
Nyakafuru JV (insitu) ²	7,700,000	2.2	545,000	100%	545,000
Total (Indicated)	38,226,000	2.0	2,466,000		2,143,000
Total Resources (Measured and Indicated)	48,112,000	2.0	3,138,000		2,723,000

Gold Resources ¹ (includes stockpiles)	Project	Gold grade	Project	Resolute Group	Resolute Group
	Tonnes	(g/t)	Contained Ounces Gold	Share %	Share ounces
<i>Resources (Inferred)</i>					
Australia					
Mt Wright (insitu) ³	193,000	2.0	12,000	100%	12,000
Sarsfield (insitu) ²	16,130,000	0.8	437,000	100%	437,000
Welcome Breccia (insitu)	2,040,000	3.2	210,000	100%	210,000
Mali					
Syama (insitu)	3,800,000	2.4	293,000	80%	234,000
A21 (insitu)	5,544,000	2.1	366,000	80%	293,000
Alpha,Beta & Tellem insitu)	3,280,000	2.3	246,000	80%	197,000
Finkolo-Etruscan JV (insitu)	3,100,000	2.2	219,000	60%	131,000
Tanzania					
Golden Pride (insitu)	12,945,000	1.7	724,000	100%	724,000
Nyakafuru JV (insitu) ²	11,700,000	1.4	527,000	75%	393,000
Total (Inferred)	58,732,000	1.6	3,034,000		2,631,000
Total Resources	106,844,000	1.8	6,172,000		5,354,000

Notes:

1. Mineral Resources are exclusive of Reserves – differences may occur due to rounding.
2. All Resources and Reserves are reported above 1gpt cut-off except Sarsfield above 0.4gpt cut-off and Nyakafuru above 0.5gpt cut-off.
3. Mt Wright underground Reserves and Resources reported above 1.8gpt cut-off.