



McPherson's Limited

ACN 004 068 419

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Australia

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30 August 2012

ASX Compliance Pty Ltd
Level 4
Rialto North Tower
525 Collins Street
MELBOURNE VIC 3000

Dear Sir / Madam,

McPherson's Limited (the "Company") re: Appendix 3Y – Change of Director's Interest Notice for Ms Amanda Lacaze

We refer to the attached Appendix 3Y for Ms Amanda Lacaze dated 30 August 2012. We acknowledge that the Appendix is being lodged outside the timeframe required by the ASX Listing Rules, for which Ms Lacaze and the Company unreservedly apologize.

We further advise as follows:

1. Why the Appendix was lodged late.

The purchase of the relevant shares was not advised to the Company by the Director concerned due to an oversight. The error was detected during the reconciliation of shares held by Directors for financial year end statutory reporting purposes.

Once the oversight was realised, the Appendix 3Y was lodged without further delay.

2. Arrangements the Company has in place with its directors to meet its disclosure obligations under listing rule 3.19A

All of the Company's policies are notified to the Company's new Directors upon their appointment and as part of their appointment Directors commit to ensure their personal compliance with these policies and to ensure the Company is also able to do so as required in relation to them.

The Company specifically addresses the disclosure requirements under Listing Rule 3.19A.2 in its Securities Trading Policy. In addition, the requirement for continuous disclosure and reporting to ASX is stipulated as part of the Company's internal control and compliance framework in the Company's Risk Management Policy and Internal Control Framework.

3. Additional steps the Company intends to take to ensure compliance with listing rule 3.19B

In addition to the arrangements outlined above the Company intends introducing further measures to ensure its compliance with ASX Listing Rules 3.19A and 3.19B. These will include the provision of regular reminders to Directors regarding their obligations with respect to trading in the Company's securities and the requirements of the ASX Listing Rules in that regard.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'P.R. Bennett', written in a cursive style.

P.R. BENNETT
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	McPherson's Limited
ABN	98 004 068 419

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Amanda Margaret Lacaze
Date of last notice	18 October 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Shares held in superannuation fund:- Ms Amanda Margaret Lacaze & Mr Wayne Vincent Morgan <Lacaze Morgan Super A/C>
Date of change	27 February 2012
No. of securities held prior to change	Nil
Class	Ordinary
Number acquired	11,500
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$24,685
No. of securities held after change	11,500

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.