Form 603

Corporations Law Section 671B

Notice of initial substantial holder

To Company Name/Scheme SLATER AND GORDON LIMITED

ACN/ARSN 097 297 400

1. Details of substantial holder (1)

Name PERPETUAL LIMITED and subsidiaries

ACN (if applicable) 000 431 827

The holder became a substantial holder on __29__/_08__/_2012_

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4) Ordinary	Number of securities 8,787,713	Persons' votes (5) 8,787,713	Voting power (6) 5.04%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Refer annexure1 & 2		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph above are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Class and number of securities
Refer annexure 1			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
Refer annexure 3		Cash	Non - Cash	

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The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN (if applicable)	Nature of association
Refer to Annexure 1 & 2	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer to Annexure 1	

Signature

Print name JOANNE HAWKINS

Capacity COMPANY SECRETARY

Perpetual Investments Management Limited (PIML), subsidiary of Perpetual Limited, as Responsible Entity for:

INTERNAL CODE	ACCOUNT DETAILS	REGISTRATION DETAILS
ALL 'PC' CODES	RBC Dexia Investor Services Trust ACF: PIML (Select Investments) RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Trust ACF: PIML (Select Investments) RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001
PCEF	RBC Dexia Investor Services Trust ACF: Perpetual's Wholesale Concentrated Equity Fund Account Code: PICEF GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Trust <pipooled a="" c=""> GPO Box 5430 Sydney NSW 2001</pipooled>
PIBIAS	RBC Dexia Investor Services Trust ACF: Perpetual's Benchmark Industrial Australian Share Fund Account Code: PIBIAS GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Trust <pipooled a="" c=""> GPO Box 5430 Sydney NSW 2001</pipooled>
PIGPVF	RBC Dexia Investor Services Trust ACF: Perpetual's Pure Value 2 Share Fund Account Code: PIGPVF GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Trust <pipooled a="" c=""> GPO Box 5430 Sydney NSW 2001</pipooled>
PIGSFP	RBC Dexia Investor Services Trust ACF: Perpetual's Australian Share Fund Account Code: PIGSFP GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Trust <pipooled a="" c=""> GPO Box 5430 Sydney NSW 2001</pipooled>
PIICAP	RBC Dexia Investor Services Trust ACF: Perpetual's Investor Choice Fund Account Code: PIICAP GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Trust <pi a="" c="" choice="" investor=""> GPO Box 5430 Sydney NSW 2001</pi>
PMISF	RBC Dexia Investor Services Trust ACF: Perpetual's Industrial Share Fund Account Code: PMISF GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Trust <pipooled a="" c=""> GPO Box 5430 Sydney NSW 2001</pipooled>
PIRAF	RBC Dexia Investor Services Trust ACF: Perpetual Resources Fund Account code: PIRAF GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Trust <pipooled a="" c=""> GPO Box 5430 Sydney NSW 2001</pipooled>
PISINP	RBC Dexia Investor Services Trust ACF: Perpetual's Investor Choice Fund Account Code: PISINP GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Trust <pi a="" c="" choice="" investor=""> GPO Box 5430 Sydney NSW 2001</pi>
PISMA1	RBC Dexia Investor Services Trust ACF: Perpetual's Australian Share Fund Account Code: PISMA1 GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Trust <pipooled a="" c=""> GPO Box 5430 Sydney NSW 2001</pipooled>
PISMA2	RBC Dexia Investor Services Trust ACF: Perpetual's Australian Share Fund Account Code: PISMA2 GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Trust <pipooled a="" c=""> GPO Box 5430 Sydney NSW 2001</pipooled>
PIWGAP	UBS Nominee Pty Ltd ACF: Perpetual Wholesale Geared Australian Share Fund Account code: A1044169 C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	UBS Nominee Pty Ltd <prime a="" broking="" c="" services=""> Level 16, Chifley Tower 2 Chifley Square Sydney NSW 2000</prime>
PIWCPF	UBS Nominee Pty Ltd ACF: PI Protected Aust Share Fund A Account code: A1019475 C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	UBS Nominee Pty Ltd <prime a="" broking="" c="" services=""> Level 16, Chifley Tower 2 Chifley Square Sydney NSW 2000</prime>
PIWJPI	RBC Dexia Investor Services Trust ACF: Perpetual JF Wholesale Prop Income Fund Account Code: PIWJPI GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Trust <pipooled a="" c=""> GPO Box 5430 Sydney NSW 2001</pipooled>

PIWARX	UBS Nominee Pty Ltd ACF: Perpetual QI Long Short Fund Account code: A1081898/A8081898 C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	UBS Nominee Pty Ltd <prime a="" broking="" c="" services=""> Level 16, Chifley Tower 2 Chifley Square Sydney NSW 2000</prime>
PIWSPF	UBS Nominee Pty Ltd ACF: Perpetual Wholesale Share Plus Fund Account code: A111267 C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	UBS Nominee Pty Ltd <prime a="" broking="" c="" services=""> Level 16, Chifley Tower 2 Chifley Square Sydney NSW 2000</prime>
PIWSRP	RBC Dexia Investor Services Trust ACF: Perpetual Wholesael Ethical Fund Account Code: PIWSRP GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Trust <pipooled a="" c=""> GPO Box 5430 Sydney NSW 2001</pipooled>
PMWSC	RBC Dexia Investor Services Trust ACF: Perpetual Wholesale Smaller Company Fund Account Code: PIWSCS GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Trust <pipooled a="" c=""> GPO Box 5430 Sydney NSW 2001</pipooled>
PPSF	RBC Dexia Investor Services Trust ACF: Perpetual Wholesale Property Securities Fund Account Code: PPSF GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Trust <pipooled a="" c=""> GPO Box 5430 Sydney NSW 2001</pipooled>

Perpetual Investments Management Limited (PIML), subsidiary of Perpetual Limited, as Trustee for:

	RBC Dexia Investor Services Trust	RBC Dexia Investor Services Trust
ALL 'SS' CODES	ACF: PIML (Select Super)	ACF: PIML (Select Super)
ALL 33 CODES	RBC Dexia Investor Services Australia Pty Limited	RBC Dexia Investor Services Australia Pty Limited
	GPO Box 5430 Sydney NSW 2001	GPO Box 5430 Sydney NSW 2001

Perpetual Investments Management Limited (PIML), subsidiary of Perpetual Limited, under Investment Management Agreements with:

INTERNAL CODE	ACCOUNT DETAILS	REGISTRATION DETAILS
CBAISF	Citicorp Nominees Pty Ltd. ACF: Commonwealth Aust Shares Fund 4 Account Code:PICISF C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	Citicorp Nominees Pty Ltd A/C EASS04 GPO Box 764G Melbourne VIC 3001
NSWTC	Cogent Nominees Pty Ltd ACF: NSW Treasury Corporation Account Code: PINSWT C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	Cogent Nominees Pty Limited A/C HGFPTE P.O. Box R209 Royal Exchange Sydney NSW 1225
PIACT	JP Morgan Chase Nominees Ltd ACF: Australian Capital Territory Treasury Account Code: PIACT C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	JP Morgan Chase Nominees A/C 32512 Locked Bag 7, Royal Exchange Sydney NSW 2000
PIAVIV	JP Morgan Chase Nominees limited ACF: NAVIGATOR AUSTRALIA LIMITED Account Code: PIAVIV C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	JP Morgan Chase Nominees A/C 58815 Locked Bag 7, Royal Exchange Sydney NSW 2000
PIEFM6	Cogent Nominees Pty Ltd ACF: EFM Australian Share Fund 6 Account Code: PIEFM6 C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	Cogent Nominees Pty Limited A/C WTXME6 P.O. Box R209 Royal Exchange Sydney NSW 1225
PIFIRS	National Nominees Ltd ACF: FIRST SUPER MANDATE AUSTRALIA Account Code: PIFIRS C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	National Australia Custodian Services A/C 16444-14 Level 21, 500 Bourke St Melbourne VIC 3000
PIHEST	JP Morgan Chase Nominees limited ACF: HEST Australia Limited Account Code: PIHEST C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	JP Morgan Chase Nominees A/C 33112 Locked Bag 7, Royal Exchange Sydney NSW 2000

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PIMEDA	Cogent Nominees Pty Ltd ACF: MEDIA SUPER SMALLER COMPANIES FUND Account code: PIMEDA C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2000	Cogent Nominees Pty Ltd A/C PISPTE P.O. Box R209, Royal Exchange Sydney NSW 1225				
PIRAEO	State Street Australia Limited ACF: RUSSELL AUSTRALIAN OPPORTUNITIES FUND Account code: PIRAEO C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2000	State Street Australia Limited A/C BT7B Level 18, 338 Pitt Street Sydney NSW 2000				
PITWUS	National Nominees Ltd ACF: TWU SUPERANNUATION Account Code: PITWUS C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	National Australia Custodian Services A/C TUPPAE/16448-28 Level 21, 500 Bourke St Melbourne VIC 3000				
PMCBUS	National Nominees Ltd ACF: Construction & Building Union Superannuation Fund Account Code: PICBUS C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	National Australia Custodian Services A/C CBPFAE/5267-15 Level 21, 500 Bourke St Melbourne VIC 3000				
PMCGSF	Citicorp Nominees Pty Ltd ACF: Commonwealth Aust Shares Fund 11 Account Code: PICGSF C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	Citicorp Nominees Pty Ltd A/C EASS11 GPO Box 764G Melbourne VIC 3001				
PMCPSF	Citicorp Nominees Pty Ltd ACF:Commonwealth Property Fund 3 Account Code: PICPSF C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	Citicorp Nominees Pty Ltd A/C EPSS03 GPO Box 764G Melbourne VIC 3001				
PIAUST	JP Morgan Chase Nominees Limited ACF: Australian Super Ethical SRI Fund Account Code: PIAUST C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	JP Morgan Chase Nominees A/C 36018 Locked Bag 7 Royal Exchange Sydney NSW 2000				
PMSTA	JP Morgan Chase Nominees Limited ACF: Super Trust of Australia Account Code: PISTA C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	JP Morgan Chase Nominees A/C 40909 Locked Bag 7 Royal Exchange Sydney NSW 2000				
Т2	Perpetual Trustee Company Limited (Private Client Division)	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001				
Т3	Perpetual Trustees Victoria Limited (Private Client Division)	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001				
T4	Perpetual Trustees Queensland Limited (Private Client Division)	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001				
Т6	Perpetual Trustees WA Limited (Private Client Division)	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001				
Т7	Perpetual Trustee Company Canberra Limited (Private Client Division)	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001				
TEL	National Nominees Limited ACF: Telstra Superannuation Pty Limited Account Code: PITEL C/- RBC Dexia Investor Services Australia nominees Pty Limited GPO Box 5430 Sydney NSW 2001	National Australia Custodian Services A/C 3093-15 TSPPAE Level 21, 500 Bourke Street Melbourne VIC 3000				

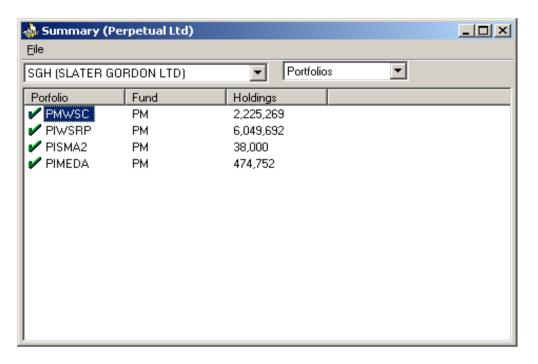
Perpetual Investments Management Limited (PIML), subsidiary of Perpetual Limited, under existing Investment Management Agreements for closed accounts:

INTERNAL CODE	ACCOUNT DETAILS	REGISTRATION DETAILS
PICATH	National Australia Custodian Services ACF: CATHOLIC SUPER FUND PTY LTD Account Code: PICATH C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	National Australia Custodian Services A/C CDPRDE/17392-10 Level 21, 500 Bourke St Melbourne VIC 3000
PIHEAL	JP Morgan Chase Nominees limited ACF: HEALTH SUPER PTY LTD Account Code: PIHEAL C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	JP Morgan Chase Nominees A/C 74805 Locked Bag 7, Royal Exchange Sydney NSW 2000
PILGSS	JP Morgan Chase Nominees limited ACF: HEST Australia Limited Account Code: PILGSS C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2002	JP Morgan Chase Nominees A/C 56466 Locked Bag 7, Royal Exchange Sydney NSW 2000
PILUCR	JP Morgan Chase Nominees Ltd ACF: LUCRF PTY LTD MANDATE Account code: PILUCR C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2000	JP Morgan Chase Nominees A/C 58865 Locked Bag 7, Royal Exchange Sydney NSW 1999
PISTCF	JP Morgan Chase Nominees Ltd ACF: SAS Trustee Corporation Account code: PISTCF C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	JP Morgan Chase Nominees A/C 34893 Locked Bag 7, Royal Exchange Sydney NSW 2000
PMHOST	JP Morgan Chase Nominees Limited ACF: Host - Plus Pty Ltd Account Code: PIHOST C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	JP Morgan Chase Nominees A/C 20004 Locked Bag 7 Royal Exchange Sydney NSW 2000
PIWQLS	UBS Nominee Pty Ltd ACF: Perpetual QI Long Short Fund Account code: A1025745 C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	UBS Nominee Pty Ltd <prime a="" broking="" c="" services=""> Level 16, Chifley Tower 2 Chifley Square Sydney NSW 2000</prime>
QITE2	RBC Dexia Investor Services Trust ACF: Quantitative Investments TE 2 Equity Fund Account Code: PIQTE2 GPO Box 5430 Sydney NSW 2001	RBC Dexia Investor Services Trust <piqte2 a="" c=""> GPO Box 5430 Sydney NSW 2001</piqte2>

Perpetual Limited GPO BOX 4172 Sydney NSW 2001

ANNEXURE 2

PRESENT RELEVANT INTERESTS



ANNEXURE 3

CHANGES IN RELEVANT INTERESTS

Account	Security	Vol	ume	Va	lue	Price		AsAtDate
PMWSC	SGH	_		_	294,858	\$	1.93	10/07/2012
PMWSC	SGH	_		_	1,199,006	\$	1.95	12/07/2012
PMWSC	SGH	_	00.4-0	_	39,913	\$	1.98	16/07/2012
PMWSC	SGH	_	40 4-0	_	83,684	\$	1.97	17/07/2012
PMWSC	SGH	_	4 4	_	8,936	\$	1.96	23/07/2012
PMWSC	SGH	_	~	_	13,172	\$	1.95	24/07/2012
PMWSC	SGH	_		_	1,042,856	\$	1.95	25/07/2012
PMWSC	SGH	_		_	1,684,266	\$	1.90	21/08/2012
PMWSC	SGH	_	328,371	_	623,905	\$	1.90	21/08/2012
PIWSRP	SGH	_	00,011	_	133,322	\$	1.93	10/07/2012
PIWSRP	SGH	_		_	1,437,398	\$	1.95	12/07/2012
PIWSRP	SGH	_	4000	_	33,342	\$	1.97	17/07/2012
PIWSRP	SGH		5,943		11,126	\$	1.87	25/07/2012
PIWSRP	SGH	_	214,941	_	419,135	\$	1.95	25/07/2012
PIWSRP	SGH		21,744		40,211	\$	1.85	26/07/2012
PIWSRP	SGH		21,400		40,313	\$	1.88	27/07/2012
PIWSRP	SGH		13,243		25,029	\$	1.89	30/07/2012
PIWSRP	SGH		710		1,348	\$	1.90	03/08/2012
PIWSRP	SGH		7,515		14,279	\$	1.90	06/08/2012
PIWSRP	SGH		30,806		58,531	\$	1.90	07/08/2012
PIWSRP	SGH		156,473		297,299	\$	1.90	08/08/2012
PIWSRP	SGH		270,000		513,000	\$	1.90	08/08/2012
PIWSRP	SGH		825		1,568	\$	1.90	09/08/2012
PIWSRP	SGH		551		1,047	\$	1.90	10/08/2012
PIWSRP	SGH		12,530		23,807	\$	1.90	13/08/2012
PIWSRP	SGH		22,000		41,800	\$	1.90	15/08/2012
PIWSRP	SGH		37,666		71,189	\$	1.89	17/08/2012
PIWSRP	SGH		15,580		29,438	\$	1.89	20/08/2012
PIWSRP	SGH		1,068,995		2,031,091	\$	1.90	21/08/2012
PIWSRP	SGH		2,000		3,770	\$	1.89	22/08/2012
PIWSRP	SGH		54,478		106,216	\$	1.95	24/08/2012
PIWSRP	SGH		664,698		1,229,691	\$	1.85	27/08/2012
PIWSRP	SGH		21,411		39,610	\$	1.85	27/08/2012
PIWSRP	SGH		279,000		516,150	\$	1.85	28/08/2012
PIWSRP	SGH		183,959		340,324	\$	1.85	29/08/2012
PIMEDA	SGH	_	34,073	_	65,604	\$	1.93	10/07/2012
PIMEDA	SGH	_	122,253		238,393	\$	1.95	12/07/2012
PIMEDA	SGH	_	4,692		9,290	\$	1.98	16/07/2012
PIMEDA	SGH	_	8,296		16,343	\$	1.97	17/07/2012
PIMEDA	SGH	_	945		1,843	\$	1.95	24/07/2012
PIMEDA	SGH	_		-	214,551	\$	1.95	25/07/2012
PIMEDA	SGH	_		-	346,824	\$	1.90	21/08/2012
PIMEDA	SGH	_	71,629		136,095	\$	1.90	21/08/2012
PISMA2	SGH		36,814		68,106	\$	1.85	27/08/2012
PISMA2	SGH		1,186		2,194	\$	1.85	27/08/2012
PMWSC	SGH		1,224,187		2,264,746	\$	1.85	27/08/2012
PMWSC	SGH		39,433		72,951	\$	1.85	27/08/2012
PMWSC	SGH		510,812		945,002	\$	1.85	28/08/2012
PMWSC	SGH		450,837		834,048	\$	1.85	29/08/2012
PIMEDA	SGH		255,301		472,307	φ \$	1.85	27/08/2012
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PIMEDA	SGH	8,224	15,214	\$ 1.85	27/08/2012
PIMEDA	SGH	110,188	203,848	\$ 1.85	28/08/2012
PIMEDA	SGH	101,039	186,922	\$ 1.85	29/08/2012