

**Form 604
Corporations Act 2001
Section 671B**

Notice of change of interests of substantial holder

To: Amalgamated Holdings Limited
ACN: 000 005 103
ASX Code: AHD

1. Details of substantial holder

Name: IOOF Holdings Limited
ACN: ACN 100 103 722

This notice is given by IOOF Holdings Limited on behalf of itself and its subsidiaries.

There was a change in the interest of the substantial holder on: 29/08/2012
 The previous notice was given to the company on: 08/11/2011
 The previous notice was dated: 04/11/2011

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required and when now required to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting Power	Person's votes	Voting Power
Ordinary	14,437,979	9.035%	12,900,092	8.034%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date	Person	Nature	Consideration	Class & number (ord)	Person's votes
07/11/2011 - 29/08/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Off Market Transfers	\$ -	- 1,117,681	-1117681
9/11/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 13,041.35	- 2,347	- 2,347

10/11/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 4,729.27	- 854	- 854
14/11/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 2,050.68	- 367	- 367
15/11/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 1,199.54	- 217	- 217
16/11/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 5,220.27	- 922	- 922
24/11/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 1,061.53	186	186
25/11/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 1,715.42	- 307	- 307
28/11/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 1,642.14	- 296	- 296
29/11/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 1,427.55	- 251	- 251
2/12/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 826.97	- 148	- 148
6/12/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 79,241.59	- 14,187	- 14,187
7/12/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 4,321.71	- 779	- 779
16/12/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 1,017.43	180	180
20/12/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 39,176.11	- 7,032	- 7,032
23/12/2011	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 215.17	38	38
11/01/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 2,285.92	390	390
17/01/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 1,895.27	- 315	- 315
20/01/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 653.46	- 111	- 111
24/01/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 2,985.40	- 506	- 506
25/01/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 5,455.95	936	936
27/01/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 6,294.79	1,077	1,077
31/01/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 57,777.85	9,928	9,928
2/02/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 7,681.66	- 1,316	- 1,316
16/02/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 4,926.07	- 819	- 819
17/02/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 9,719.35	- 1,624	- 1,624
20/02/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 104,099.43	- 17,267	- 17,267
21/02/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 17,611.99	- 2,933	- 2,933

23/02/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 3,747.18	- 628	- 628
7/03/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 664.11	- 113	- 113
13/03/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 6,038.77	- 1,002	- 1,002
14/03/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 60,446.68	- 10,100	- 10,100
2/04/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 204.15	- 33	- 33
3/04/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 863.78	- 139	- 139
4/04/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 33,537.28	- 5,405	- 5,405
10/04/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 1,092.04	174	174
13/04/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 3,363.51	522	522
20/04/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 123,564.80	- 19,307	- 19,307
24/04/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 4,920.22	- 779	- 779
27/04/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 9,530.82	- 1,497	- 1,497
30/04/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 935.26	- 146	- 146
15/05/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 1,375.07	- 213	- 213
21/05/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 419,519.13	- 67,836	- 67,836
25/05/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 4,319.76	- 680	- 680
29/05/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 592.77	- 94	- 94
6/06/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 51,793.56	7,880	7,880
8/06/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 105,114.10	- 16,549	- 16,549
15/06/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 1,236.71	- 193	- 193
19/06/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 76,318.36	- 12,215	- 12,215
21/06/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 611.40	94	94
22/06/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 60,856.85	- 9,533	- 9,533
25/06/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 348,428.54	- 54,500	- 54,500
26/06/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 149,816.27	- 23,470	- 23,470
10/07/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 1,255.92	- 191	- 191

16/07/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 2,441.09	363	363
25/07/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 45,525.63	- 6,968	- 6,968
27/07/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 3,050.24	- 466	- 466
30/07/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 7,833.49	- 1,172	- 1,172
2/08/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 2,437.77	- 373	- 373
3/08/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 2,305.65	- 345	- 345
6/08/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 463,826.55	- 70,455	- 70,455
8/08/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 62,102.13	- 9,089	- 9,089
14/08/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 5,366.96	- 791	- 791
20/08/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 11,618.63	- 1,690	- 1,690
21/08/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 77,249.58	- 11,273	- 11,273
28/08/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 3,458.41	- 782	- 782
29/08/2012	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 416,455.00	- 61,207	- 61,207

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder	Registered holder of securities	Person Entitled to be holder	Nature of relevant interest	Class & Number (Ord)	Person's votes
Perennial Investment Partners Limited (ACN 087 901 620)	NAB Asset Servicing		Investment Manager	6,748,411	6,748,411
Perennial Investment Partners Limited (ACN 087 901 620)	JP Morgan		Investment Manager	1,970,096	1,970,096
Perennial Investment Partners Limited (ACN 087 901 620)	JB WERE		Investment Manager	47,123	47,123
Perennial Investment Partners Limited (ACN 087 901 620)	Citigroup		Investment Manager	2,392,640	2,392,640

Perennial Investment Partners Limited (ACN 087 901 620)	BNP		Investment Manager	1,741,822	1,741,822
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5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
IOOF Holdings Limited	Level 6, 161 Collins Street, Melbourne, VIC 3000
Perennial Investment Partners Limited	Level 24, 303 Collins Street, Melbourne, VIC 3000
Amalgamated Holdings Limited	10th Floor , 49 Market Street, Sydney, NSW 2000