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ASX Announcement/Media Release

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Tuesday 4 September 2012

Market Announcement Office
ASX Limited
Electronic Lodgement System

Good Oil Conference

Please find attached a presentation to be given by David Maxwell at the Good Oil Conference 4 September 2012.

Yours faithfully
Cooper Energy Ltd

Joan Smith
PA to David Maxwell



Cooper Energy

Good Oil Conference

4 September 2012

David Maxwell



Important Notice - Disclaimer

The information in this presentation:

- Is not an offer or recommendation to purchase or subscribe for shares in Cooper Energy Limited or to retain or sell any shares that are currently held.
- Does not take into account the individual investment objectives or the financial situation of investors.
- Was prepared with due care and attention and is current at the date of the presentation.
- Actual results may materially vary from any forecasts (where applicable) in this presentation.
- Before making or varying any investment in shares of Cooper Energy Limited, all investors should consider the appropriateness of that investment in light of their individual investment objectives and financial situation and should seek their own independent professional advice.

Competent Person

- This report contains information on Cooper Energy's petroleum resources which has been reviewed by Mr Hector Gordon who is a full time employee of Cooper Energy, holds a Bachelor of Science (Hons), is a member of the American Association of Petroleum Geologists and the Society of Petroleum Engineers and is qualified in accordance with ASX listing rule 5.11 and has consented to the inclusion of this information in the form and context in which it appears.

Hydrocarbon Reporting Standard

- Cooper Energy reports hydrocarbons in accordance with the SPE Petroleum Resources Management System 2007 (SPE-PRMS).



Our strategy and business

TOTAL SHAREHOLDER RETURN
and
safety, environment, security and health

EXPERIENCE AND SKILLS

– *link results and remuneration*

LEVERAGE AND GROW STRENGTHS

– *assets*
– *cash and cash-flow*

FUNDAMENTALS FOCUS

– *market / commercial*
– *technical & costs*

OIL & GAS
AUSTRALIA, TUNISIA & Indonesia



Company snapshot

Capital structure

Share price 12 months low - high (to 31 August '12)	30.5 - 69 cps
Shares on issue	328.7 mill
Market capitalisation @ 49 cps on 31 August '12	A\$161 mill
Cash @ 30 June ⁽¹⁾	A\$59 mill
Debt	Nil

Shareholders

Top 20	~60%
Funds/Corp	~61%

(1) Excluding security deposits of \$2.5 mill



— COE Share Price (LHS)
— S&P/ASX 300 Energy Accumulation Index (RHS)



FY 2012 financial results summary

		FY2011	FY2012	Change
Production	('000 bbls)	407	517	27%↑
Sales revenue	(A\$ mill)	39.1	59.7	53%↑
Cash flow after tax from operating activity	(A\$ mill)	10.9	35.9	229%↑
Cash flow after tax from operating activity/barrel	(A\$ bbls)	\$26.74	\$69.37	159%↑
Net profit / (loss) after tax	(A\$ mill)	(10.3)	8.4	N/A ↑
Net profit after tax before abnormal events	(A\$ mill)	11.7	15.7	34%↑
Reserves (2P) @ 30 June	(mill bbls)	2.47	1.88	-23%↓
Reserves (3P) & contingent resources @ 30 June	(mill bbls)	N/A	9.22	



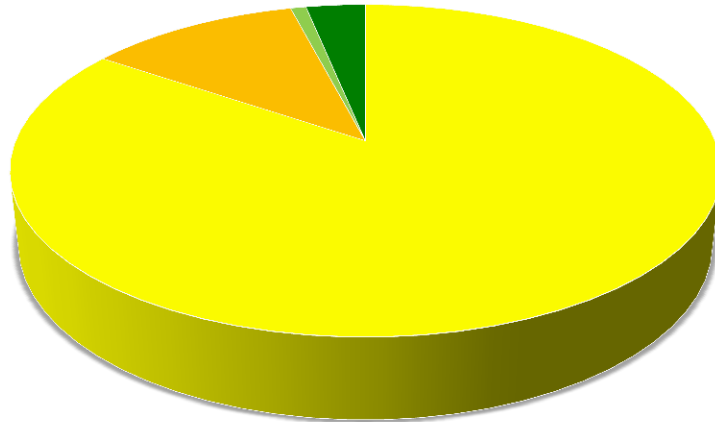
Transition- delivering the changes

	1 year ago	At 31 Aug 2012	1 year ahead
Activities	Cooper, Otway, Tunisia, Poland, Indonesia, Romania	Cooper, Otway, Tunisia, Indonesia & exiting Poland	Eastern Australia, Tunisia, Indonesia
Growth strategy	International exploration	Leverage and grow strengths -assets & people	Adding reserves/resources & leveraged strengths for value
Capex	\$40 million budgeted	\$21 million spent (excluding Somerton purchase capex)	\$27 million budgeted
Production	407,000 bbls/yr	517,000 bbls/yr	550,000 bbls/yr (guidance)
People	Perth Head Office	Board and management changed	Adelaide Head Office; right people/right jobs
Market cap	\$119.9 million ¹	\$161 million²	?
Share price	41 cps ¹ (1) at 31 August 2011	49 cps² (2) at 31 August 2012 & includes Somerton acquisition	?



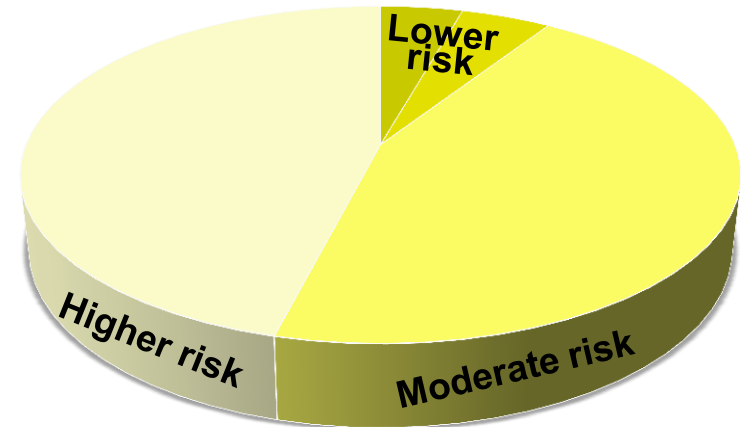
Reserves and resources

Reserves, Resources and Risked Exploration (million boe)



- Risked exploration (50.2)
- Resources (6.5)
- Possible Reserves (0.9)
- 2P Reserves (1.9)

Risked Exploration Potential (million boe) – by Region



- Cooper
- Indonesia
- Tunisia
- Otway

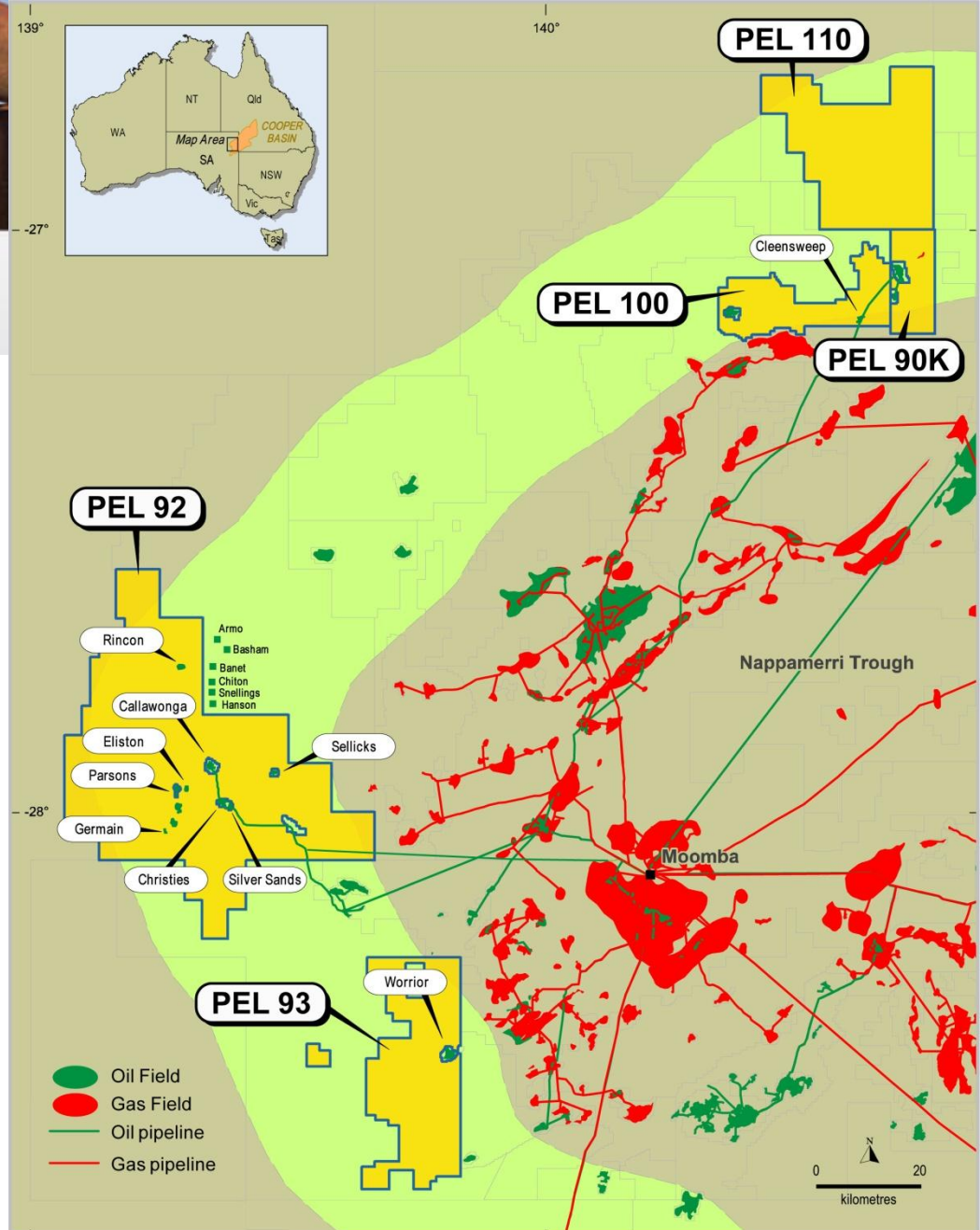


Cooper Basin (COE 19.2-30%)

- 4,300 km² (gross) acreage
- Production, development & exploration
- Existing infrastructure
- High margins
- Multiple opportunities
- 2012/13 activity
 - up to 10 wells
 - 630 km² 3D seismic
 - build prospects & leads inventory



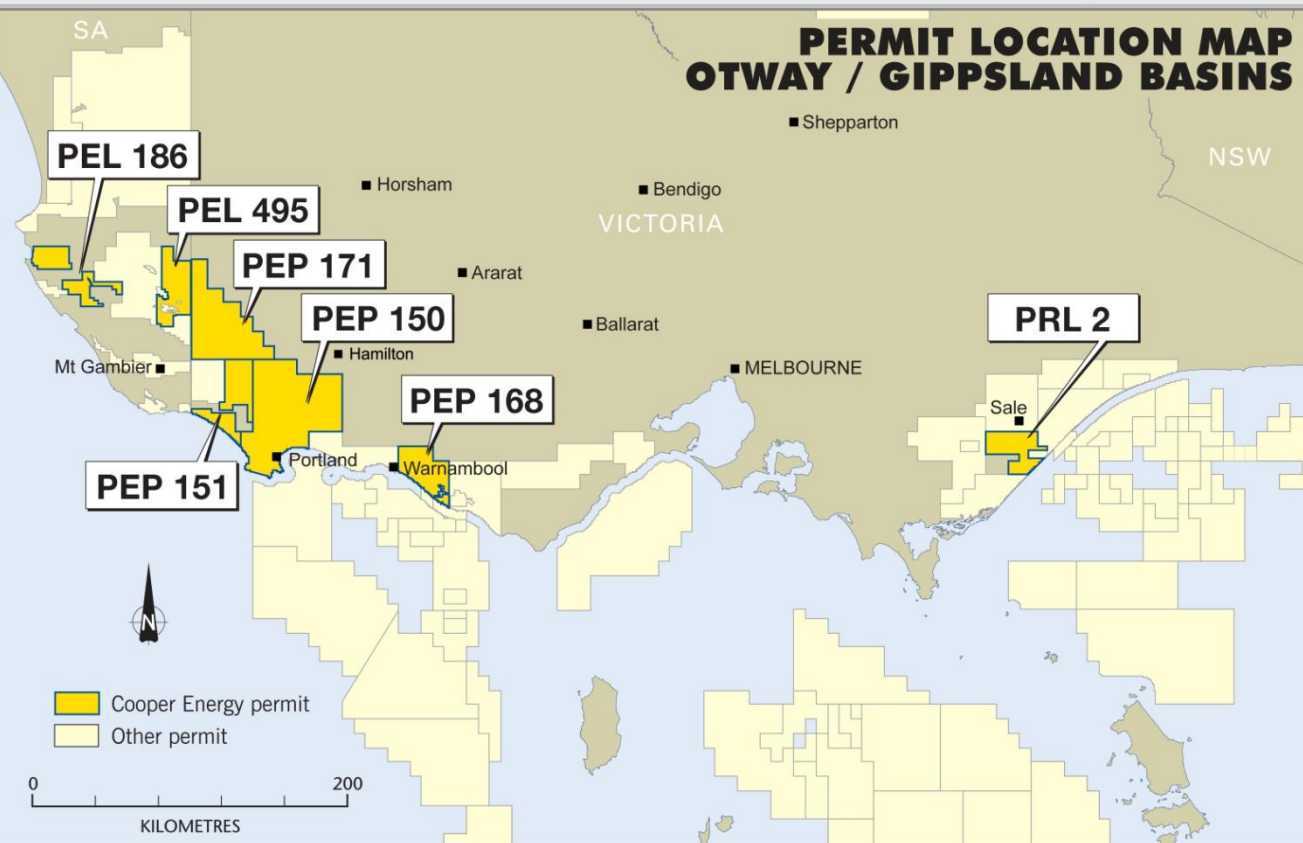
INVESTOR PRESENTATION
 Good Oil Conference
 4 September 2012



Foundation and growth



Otway (COE 25-65%) & Gippsland Basin



Otway - 8,350 km² (gross)

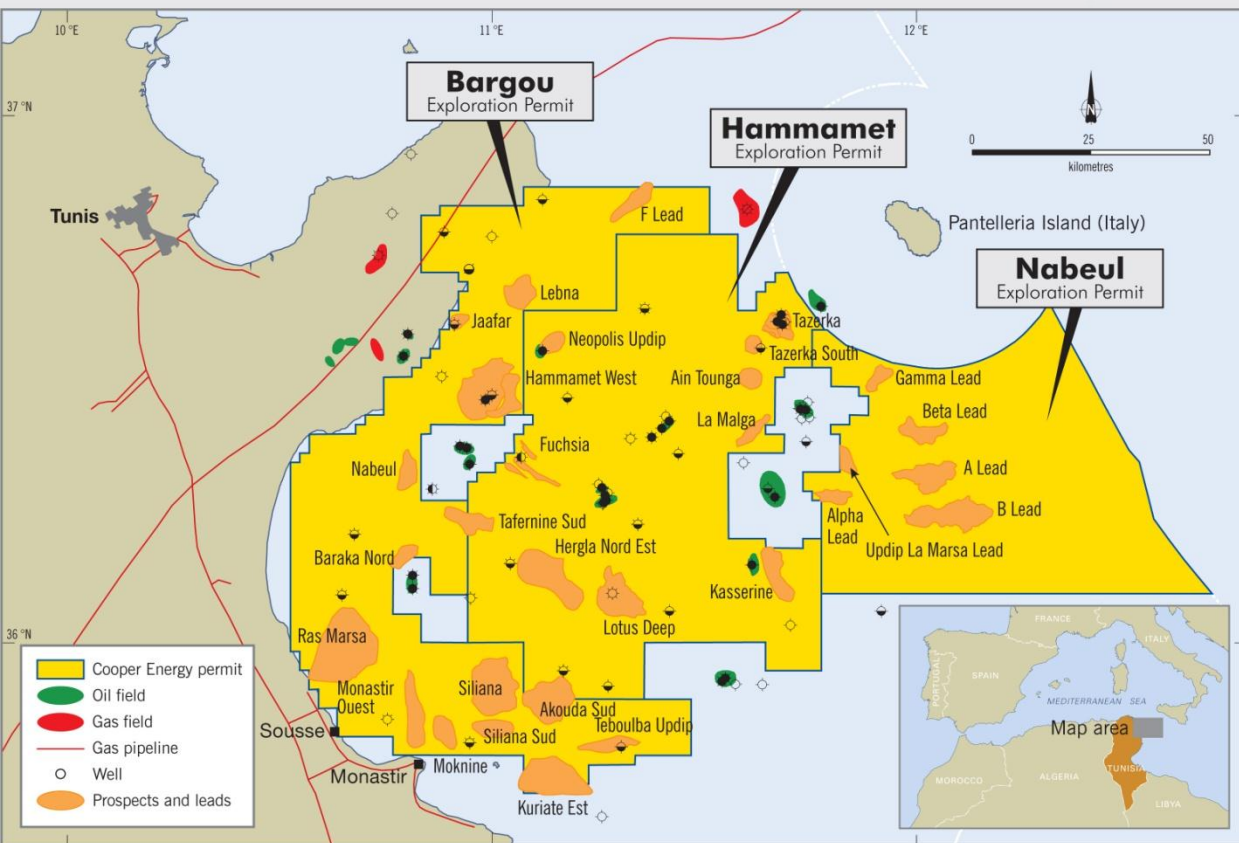
- Conventional and unconventional
 - oil and gas plays
- 2 wells in FY 2012
- December Quarter 2012 well ("Sawpit Updip")
 - dual targets
 - Beach Energy funding 70%

Gippsland - 687 km² (gross)

- PRL 2
- Bass Strait Oil ("BAS") equity



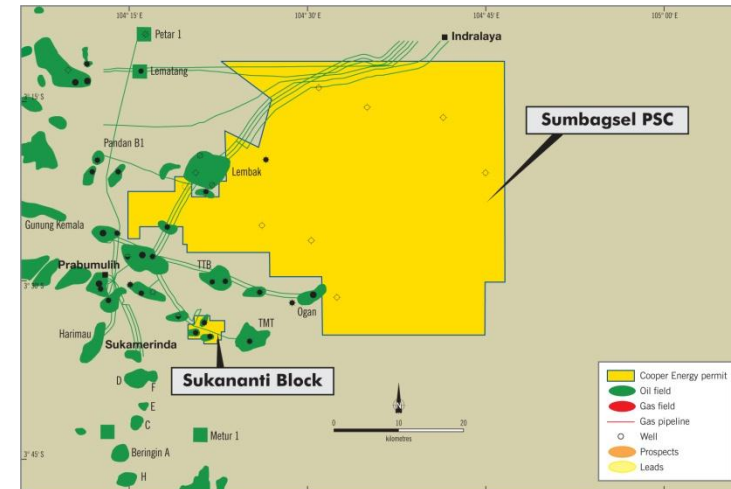
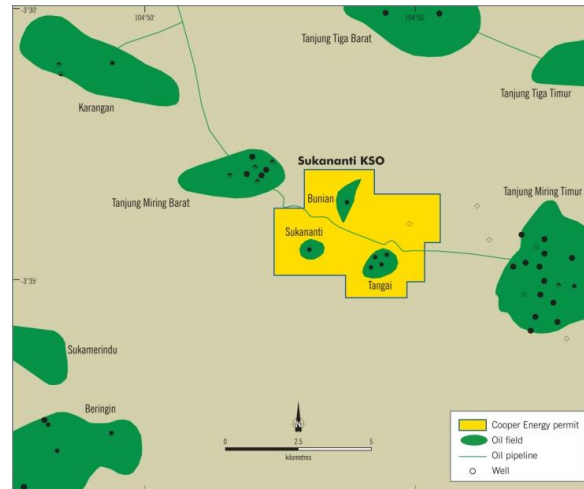
Tunisia (COE 30–85%)



- 12,644 km² (gross)
- Prospective regional coverage
 - three contiguous licences
- Large opportunities
 - multiple prospects and leads
 - undeveloped oil opportunities
 - low cost to Cooper Energy
- High value 2012/13 program
 - drill Hammamet West-3,
 - high grade and build prospects and leads inventory



Indonesia – production, development and exploration



Sukananti KSO (COE 55%)

- 25,000 barrels production in 2012/13
- Recent 3D seismic has identified 3 drilling opportunities
- Pursuing production and reserves increases
- Work-over and one well in 2012/13

Sumbagsel PSC (COE 100%)

- 2D seismic acquisition 2012/13
- Drilling 2013/14
- Farm-out process in progress

2012/13 activity

		Increase production	Book reserves	Grow expl. inventory	Portfolio management
Cooper Basin	Up to 10 wells (exploration, appraisal and development); 630 km ² 3D	✓	✓	✓	✓
Otway Basin	2 wells (exploration); conventional and unconventional targets (oil and gas)			✓	✓
Tunisia	1 well (exploration); Nabeul farm-out			✓	✓
Indonesia	1 well (exploration); work-over; exploration analysis; farm-out Sumbagsel	✓	✓	✓	✓
Corporate	Corporate opportunities; relocate Head Office; right people/right job	✓	✓	✓	✓



Summary



- ✓ Strong cash and cash flow
- ✓ Production growth
 - Cooper Basin and Indonesia oil
 - discoveries
 - acquisitions
- ✓ Near term company changing opportunities
 - Tunisia and Otway drilling
 - corporate activity
- ✓ Clear focus on shareholder return and strategy
 - build value and position in core areas
 - prudent cost management
 - Australia gas market opportunities
 - shareholder return and remuneration aligned