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ASX Announcement/Media Release

COE040912b

4 September 2012

Company Announcements
ASX Limited
Level 4, Stock Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

LEGAL PROCEEDINGS

Cooper Energy Limited (ASX: COE) announces that on 3 September 2012 it was served with proceedings issued in the Federal Court between Oil Basins Limited (OBL) and Bass Strait Oil Company Limited (BAS). Cooper understands that these proceedings follow a previously unsuccessful Federal Court application by OBL against BAS.

Somerton Energy Limited, a wholly owned subsidiary of Cooper, is named in the current proceedings as a second defendant on the basis that it has received certain shares in BAS under the placement announced on 13 August 2012. Cooper is seeking legal advice in respect of its position.

Yours faithfully
Cooper Energy Ltd

David Maxwell
Managing Director