

**NBIM****Norges Bank Investment Management****Telefax**

Page 1 of 1

To	ASX Company Announcement Office
Firm	ASX
Fax no.	+612 9778 0999 or +612 9347 0005
From	Norges Bank (The Central Bank of Norway)
Telephone	+47 2407 3134
Department	Legal and Compliance
Fax no.	+47 2407 3004
Date	4 <sup>th</sup> September 2012
Fax id:	
Pages (incl. This)	5

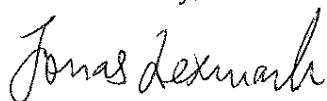
Dear Sir/Madam,

**Beach Energy Ltd – notice of ceasing to be a substantial holder**

Please find attached notice of ceasing to be a substantial holder (ASIC Form 605) in relation to Beach Energy Ltd.

Please confirm receipt of this notification to [jle@nbim.no](mailto:jle@nbim.no).

Yours sincerely,



Jonas Lexmark  
Analyst – Legal & Compliance  
Norges Bank Investment Management

**PRIVACY AND CONFIDENTIALITY NOTICE**

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[www.nbim.no](http://www.nbim.no)

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20 Old Furlington Street  
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17 State Street, 11th Floor  
New York, NY 10004  
Tel: +1 212 607 1005

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme **Beach Energy Ltd**ACN/ARSN **007 617 969****1. Details of substantial holder (1)**Name **Norges Bank**ACN/ARSN (if applicable) **NA**The holder ceased to be a  
substantial holder on31/08/2012

The previous notice was given to the company on

22/08/2012

The previous notice was dated

22/08/2012**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to changes (5)	Class (6) and number of securities affected	Person's votes affected
21/08/2012	Norges Bank	Collateral received	N/A	182,905	182,905
22/08/2012	Norges Bank	Collateral returned	N/A	-154,021	-154,021
23/08/2012	Norges Bank	Collateral returned	N/A	-141,166	-141,166
24/08/2012	Norges Bank	Collateral returned	N/A	-28,985	-28,985
24/08/2012	Norges Bank	Shares lent out returned	N/A	1,410,337	1,410,337
27/08/2012	Norges Bank	Collateral received	N/A	229,346	229,346
28/08/2012	Norges Bank	Shares lent out returned	N/A	294,473	294,473
28/08/2012	Norges Bank	Collateral returned	N/A	-34,108	-34,108
29/08/2012	Norges Bank	Collateral received	N/A	330,521	330,521
29/08/2012	Norges Bank	Shares lent out returned	N/A	113,254	113,254
30/08/2012	Norges Bank	Collateral returned	N/A	-1,169,359	-1,169,359
31/08/2012	Norges Bank	Collateral returned	N/A	-12,418,917	-12,418,917
31/08/2012	Norges Bank	Shares lent out	N/A	-7,898,534	-7,898,534

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Norges Bank	Central Bank

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Norges Bank	Bankplassen 2 PO Box 1179 Sentrum 0107 Oslo, Norway

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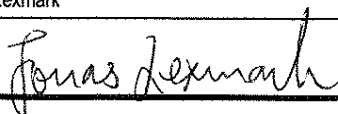
**Signature**

print name Jonas Lexmark

Capacity : Analyst – Legal &amp; Compliance

sign here

date 04/09/2012

A handwritten signature in cursive script, reading "Jonas Lexmark", is written over a horizontal line. The signature is dark and fluid, with the first name "Jonas" and last name "Lexmark" clearly distinguishable.