



5 September 2012

Companies Announcement Office
Via Electronic Lodgement

PENINSULA APPOINTS CHIEF FINANCIAL OFFICER

Peninsula Energy Limited (Peninsula) is pleased to announce the appointment of Mr. Tony Allen as Chief Financial Officer.

Mr. Allen is a Certified Practicing Accountant and brings extensive financial and commercial expertise combined with over 25 years experience in the mining industry to Peninsula; the majority at production phase companies, within USA, Australia and overseas at senior operational level.

Mr. Allen joins Peninsula from Magellan Metals, a wholly owned subsidiary of TSX Listed Ivernia Inc., where he was General Manager Finance and Commercial. Prior to joining Magellan, Mr. Allen was Vice President, Finance for Iluka Resources Ltd, where he was responsible for all financial, commercial, and legal operations for their US subsidiary. Mr Allen was also Chief Financial Officer of Griffin Coal and held senior accounting positions at the Tiwest Joint Venture and BHP.

Peninsula Executive Chairman Mr. Gus Simpson stated *"We are very pleased to appoint Tony; his cross border financial, commercial and operational experience strengthen the executive team as Peninsula transitions to a uranium producer"*.

Yours sincerely

A handwritten signature in black ink, appearing to read "John Simpson", written over a light blue horizontal line.

John (Gus) Simpson
Executive Chairman

For further information, please contact our office on +61 (0)8 9380 9920 during normal business hours.