IMX Resources

Australian producer with a strong pipeline of diversified development & exploration projects

August 2012

Disclaimer

This Presentation assumes the successful merger with Continental Nickel Limited in September 2012

IMX Resources

Our vision is to be:

- A base and precious metals explorer, developer and producer and;
- An investor in bulk and industrial minerals with;
- C1 cost profiles in the first or second quartiles utilising;
- Conventional low risk technologies whilst;
- Maintaining a low sovereign risk profile.

IMX Resources

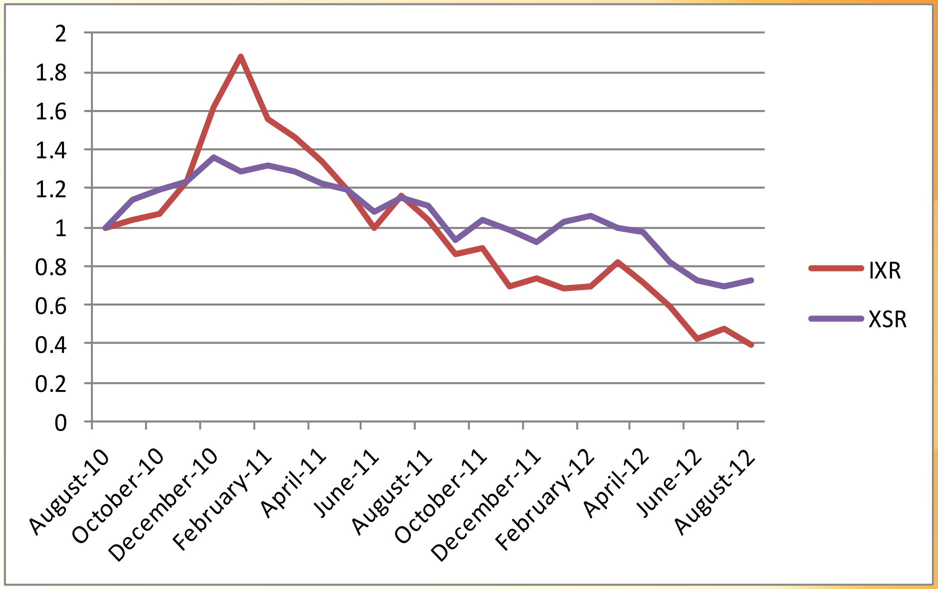
Corporate Snapshot

ASX Code / TSX Code (TBC)	IXR / IRX
Market Capitalisation (@18c)	$65m
Issued Capital	362m
Options / Warrants	39.8m
	16c – 64c (2013-2017)
Cash (30 June 2012)	$17.5m
Debt (30 June 2012)	$9.0m
52 Week High / Low	$0.45 / $0.15

Top Shareholders post merger

Sichuan Taifeng Group	14.3%
OZ Minerals Limited	9.3%
Geologic Resource Partners LLC	6.4%
Macquarie Metals	5.8%
Galena Asset Management Ltd	4.9%
Shougang Group	4.5%

IMX Share Price vs Small Resources Index



Note: Standardised from commencement of Aug 2010

IMX Resources

Experienced Board of Directors

John Nitschke
Chairman

- Appointed Chairman in February 2012
- Mining Engineer, 35 years industry experience
- OZ Minerals, Oxiana, Newmont, Normandy Group
- Director of Venturex Resources
- Second year on the Board

Neil Meadows
Managing Director

- Appointed Managing Director in November 2011
- Metallurgist, 30 years industry experience
- API JV, Queensland Nickel, BHP Billiton, Minara Resources
- First Year on the Board

Stephen Hunt
Non-executive director

- Minerals trader & commercial sales, 15 years at BHP
- Director of Uranex Limited
- Fifth year on the Board

Song Yuang Gang
Non-executive director

- Chairman of Sichuan Taifeng Group
- Taifeng is JV partner of Cairn Hill Mining Operation
- Third year on the Board

Kellie Benda
Non-executive director

- Commenced role with the Board in August 2012
- Lawyer, Investment Banker, 20 years industry experience
- Director of WA Council AICD

David Constable
Non-executive director

- Commenced role with the Board in August 2012
- Canada based
- Over 40 years experience as a Director & Senior Executive with Australian & Canadian listed companies
- Director of Sandspring, U308 Limited & Woulfe Mining Corp

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Strong Management Team

Phil Hoskins B. Com, CA
Chief Financial Officer

- Appointed in January 2012
- Chartered Accountant with over 10 years experience in corporate finance in Australian listed companies
- First year with IMX Resources

Mike Hannington B. Sc, LLB
General Manager, Exploration & Business Development Africa

- Appointed in August 2012
- Geophysicist with over 25 years experience in the resources sector
- First year with IMX Resources

Bianca Manzi B. Sc. (Hons) Geology, MAIG, MAICD
General Manager, Exploration

- Appointed General Manager Exploration in 2010
- Over 17 years exploration and corporate experience
- Ninth year with IMX Resources

Caroline Rainsford CPA, GAICD, CSA (Cert)
Company Secretary

- Appointed in January 2012
- Over 20 years experience in governance, finance & administration within listed companies
- First year with IMX Resources

Simon Parsons B. Eng (Eng), DipBS (Frontline Mgt)
General Manager, Cairn Hill Mining Operations

- Appointed in 2008
- Mining Engineer with 20 years experience in the mining industry
- Fourth year with IMX Resources

Stewart Watkins B. Eng (Hons), FAusIMM
General Manager, Projects

- Appointed in 2012,
- Worked on Ntaka Hill since May 2011
- Process Engineer with over 20 years experience
- Strong knowledge of African minerals development

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Company Focus

- Develop Ntaka Hill Nickel Sulphide Project
- Aggressive Ni, Au, Cu & Graphite exploration within the Nachingwea Property
- Maximise cash flow from Cairn Hill Magnetite/Copper Mine
- Extract value from Mt Woods Magnetite via development JV
- Continue Cu/Au exploration with OZ Minerals (ASX:OZL) at Mt Woods
- Continue exploration on other extensive land packages

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Project Pipeline

Exploration

- Nachingwea (Ni, Au, Cu, C)
- Mt Woods JV (Cu-Au)
- Mibango (Ni-Cu PGE)
- Milange (Ni-Cu, PGE)
- Tasmania (Ni-Cu, PGE)
- St Stephen (Ni-Cu)

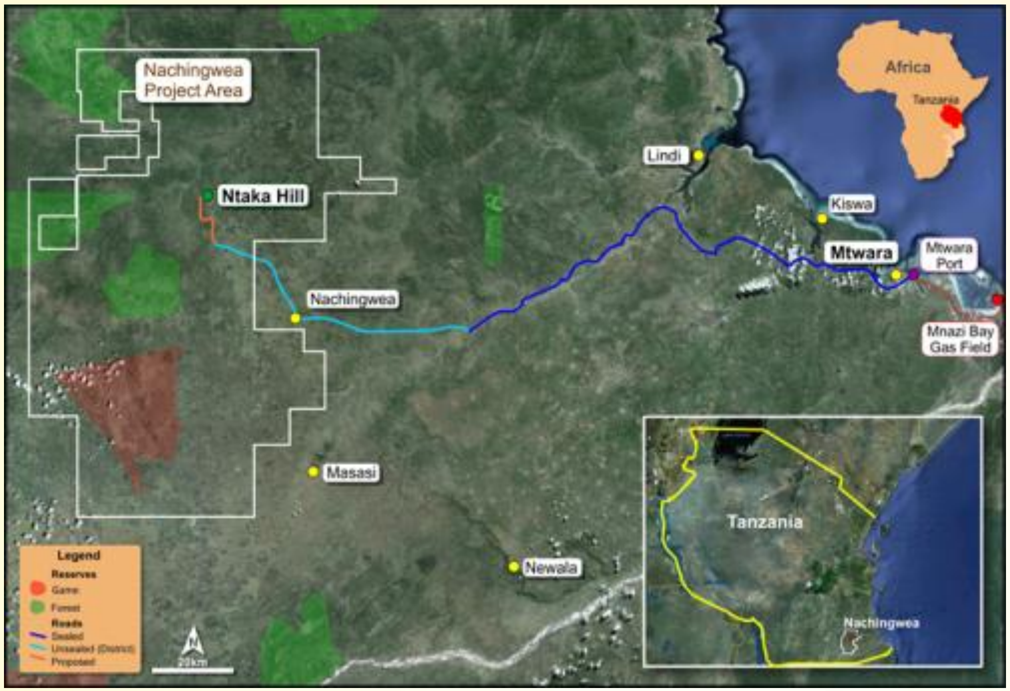
Development

- Ntaka Hill (Ni Sulphide)
- Mt Woods (Fe)

Production

- Cairn Hill (Fe-Cu)

Nachingwea Project, Tanzania



- One of the world's best un-developed nickel sulphide deposits
- Highly prospective new mineral province
- Nickel, copper, gold and graphite discovered
- Ntaka Hill NiS project to be based on an open pit development
- Close proximity to road, port and energy infrastructure
- Tanzanian jurisdiction

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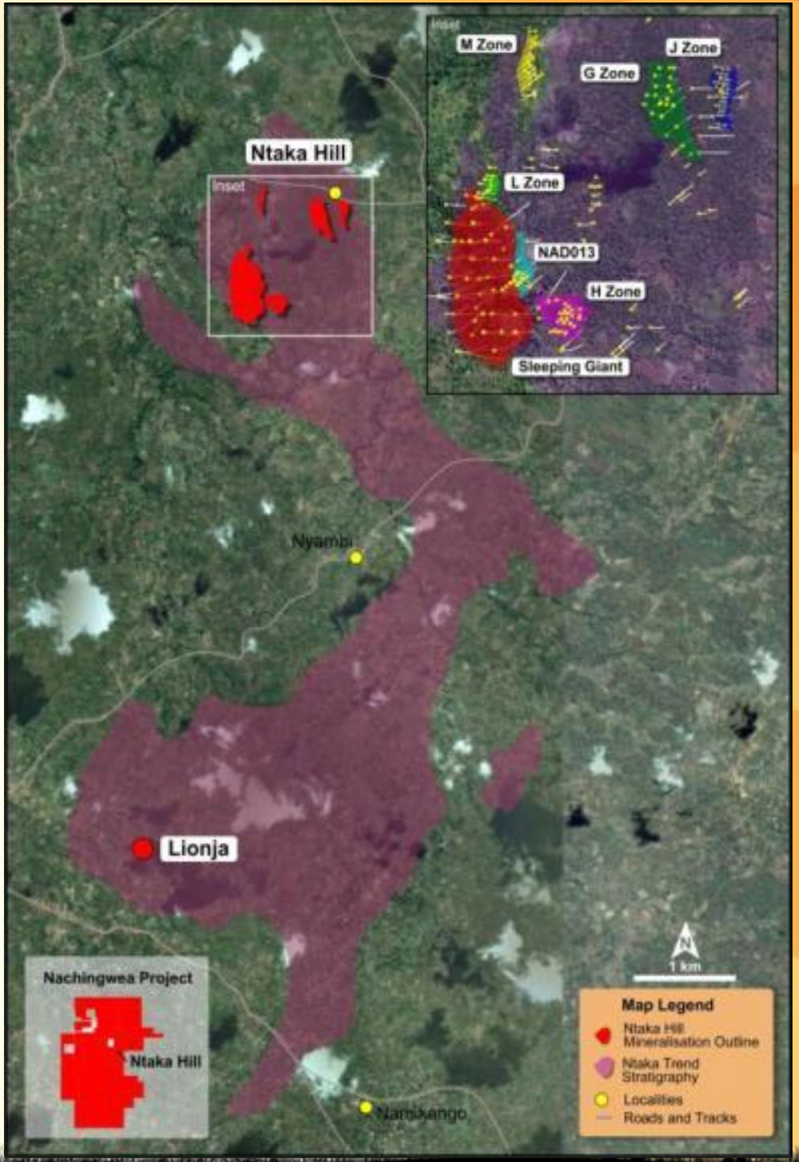
Ntaka Hill Nickel Sulphide Project

- Resource expansion within the highly prospective 7km Ntaka and Lionja ultramafic intrusions currently underway
- In-fill drilling at 50m centres over shallow northern half of Sleeping Giant
- Testing for down-plunge extension of the high-grade core of Sleeping Giant
- Exploration for near surface disseminated sulphide zones

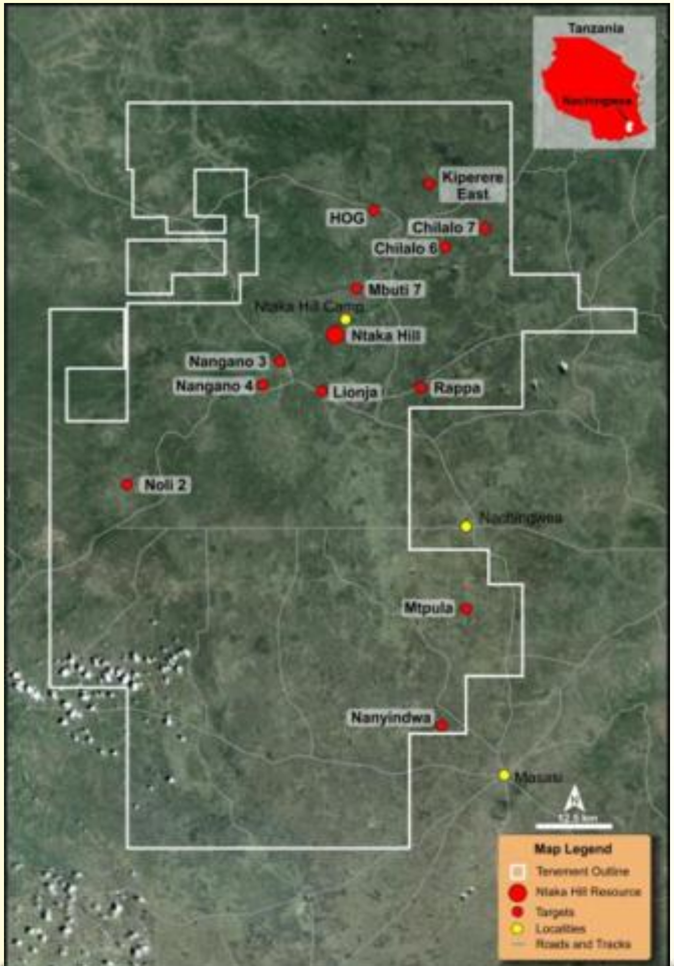
	% Ni	% Cu	Ore Tonnes (M)	Contained Nickel Tonnes
Measured	1.71	0.29	1.66	28,400
Indicated	1.14	0.25	11.12	126,300
Inferred	0.3	0.07	45.04	135,000



Ntaka Hill Nickel Sulphide Project

- Production of a premium nickel sulphide concentrate demonstrated
- Conventional processing technology
- Definitive metallurgical test work underway
- ESIA under preparation with approval expected March 2013
- Revised Scoping Study to be issued September 2012
- Forecast production in Q4 2015:
  - Initial phase 10-15ktpa contained Ni
  - Expansion to 15-25ktpa contained Ni

Nachingwea Regional Exploration



- Large tenement package
- Exploring priority targets to discover new zones of Ni, Au, Cu & Graphite mineralisation
- Drilling Hog Gossan – Gold target
- Drilling Chilalo – Copper target
- Exploring Graphite potential
- Advancing interpretation of property geology and minerals prospectivity
- Airborne VTEM survey completed over selected regional exploration targets

Cairn Hill Mining Operations

- Joint Venture (IMX 51%, Taifeng 49%)
- Stable operation, good safety record, low staff turnover
- 1.8 Mtpa production of DSO coarse-grained Fe-Cu product until late 2015
- Current sales contract with Vingo and spot sales to Taifeng
- Cash costs $100/t CIF
- Budget FY13 free cash A$35-$40m*
- Exploration for near-mine potential DSO underway to extend mine life

*100% JV return based on FY13 forecast Index Prices of US$143/t 62% iron, $8,682/t LME Cu & AUD/ USD rate of 1.02 ($10/t Fe movement = $11.4m annual cash impact, 1c FX movement = $2.2m, $100/t Cu movement = $0.5m)

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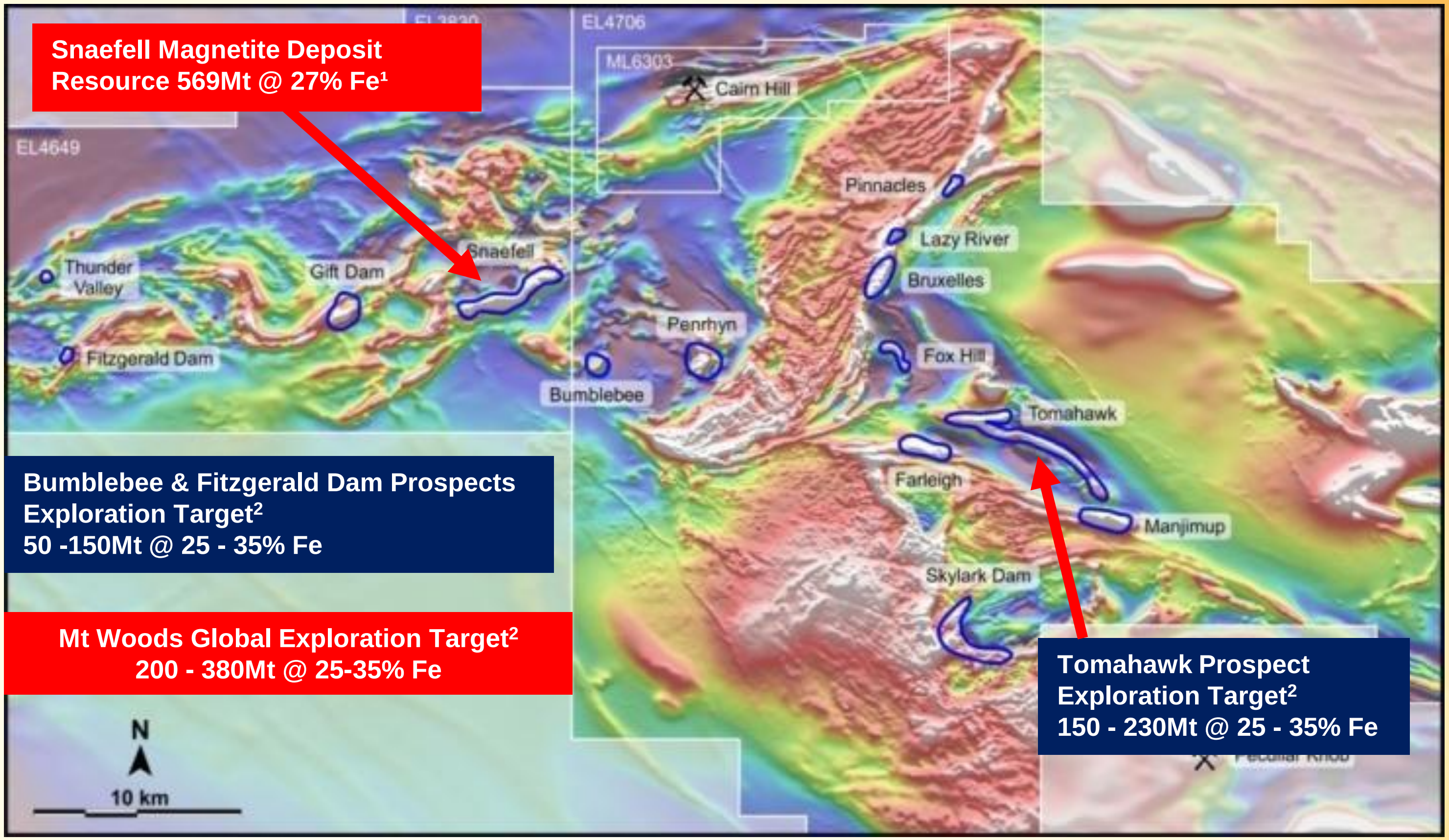
Mt Woods Magnetite Project

- Substantial resource & exploration targets
- 569 Mt @ 27% Fe inferred* resource
- Coarse grained magnetite - 66% Fe concentrates @ 180-200 micron grind size
- Potential for direct sinter feed concentrate
- Close to existing rail & port infrastructure requiring brownfields expansion only
- South Australian jurisdiction
- Concept Study completed
- Metallurgy & Infrastructure studies continuing

*JORC (2004) classified Inferred Mineral Resource estimated with 18% Fe cut - off

Mt Woods Magnetite Project



(1) *JORC (2004) classified Inferred Mineral Resource estimated with 18% Fe cut - off*

(2) *Exploration Target tonnage estimates are conceptual in nature only. These figures are not resource estimates as defined by the JORC code (2004), as insufficient exploration has been conducted to define a mineral resource and it is uncertain if further exploration will result in the target being delineated as a mineral resource.*

Why the Mt Woods Magnetite Project is Different

Advantages of a coarse grain size

- Lower power costs for grinding circuits
- Lower water usage
- Simplified process flow sheet
- Reduced technological risks
- Significantly reduced capital & operating costs
- Likely suitable direct Sinter Plant feed
- Pelletisation costs eliminated
- Capable of attracting premium prices

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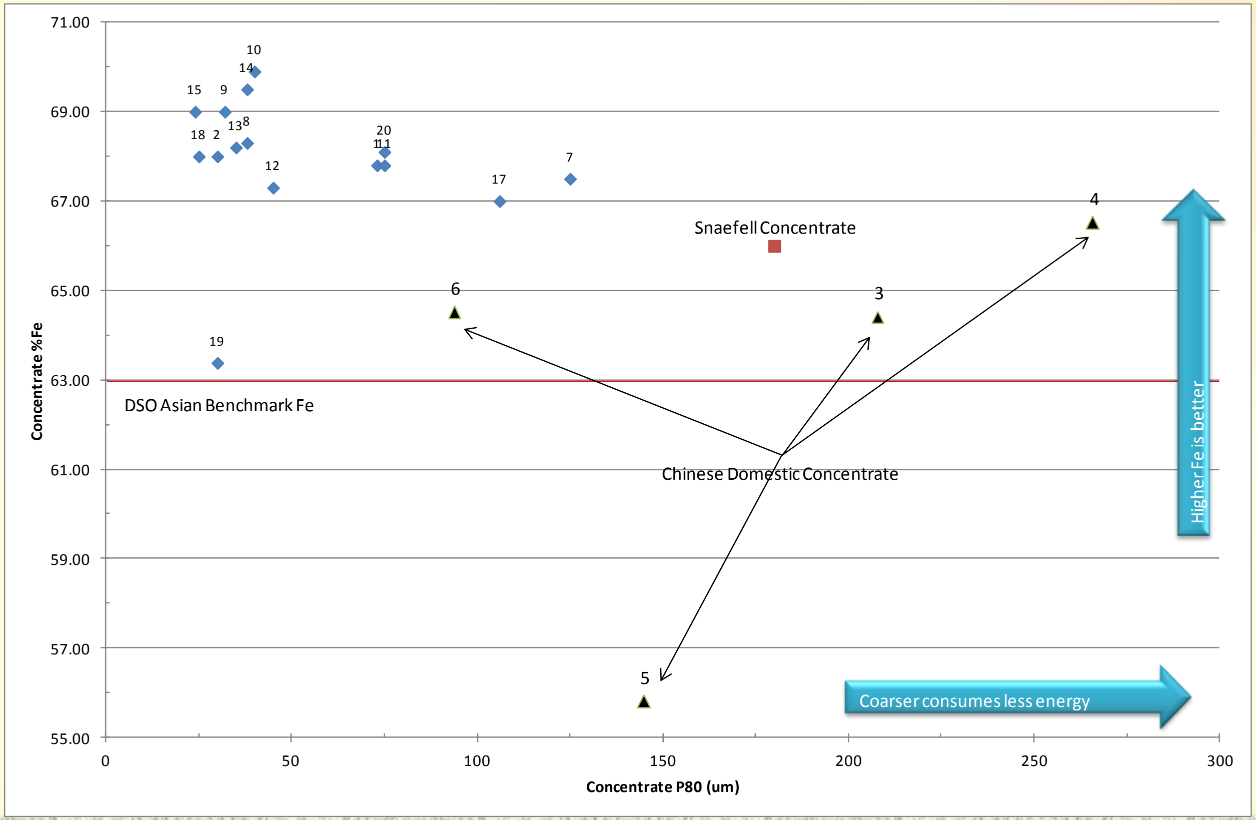
Grind Size vs Concentrate Specification

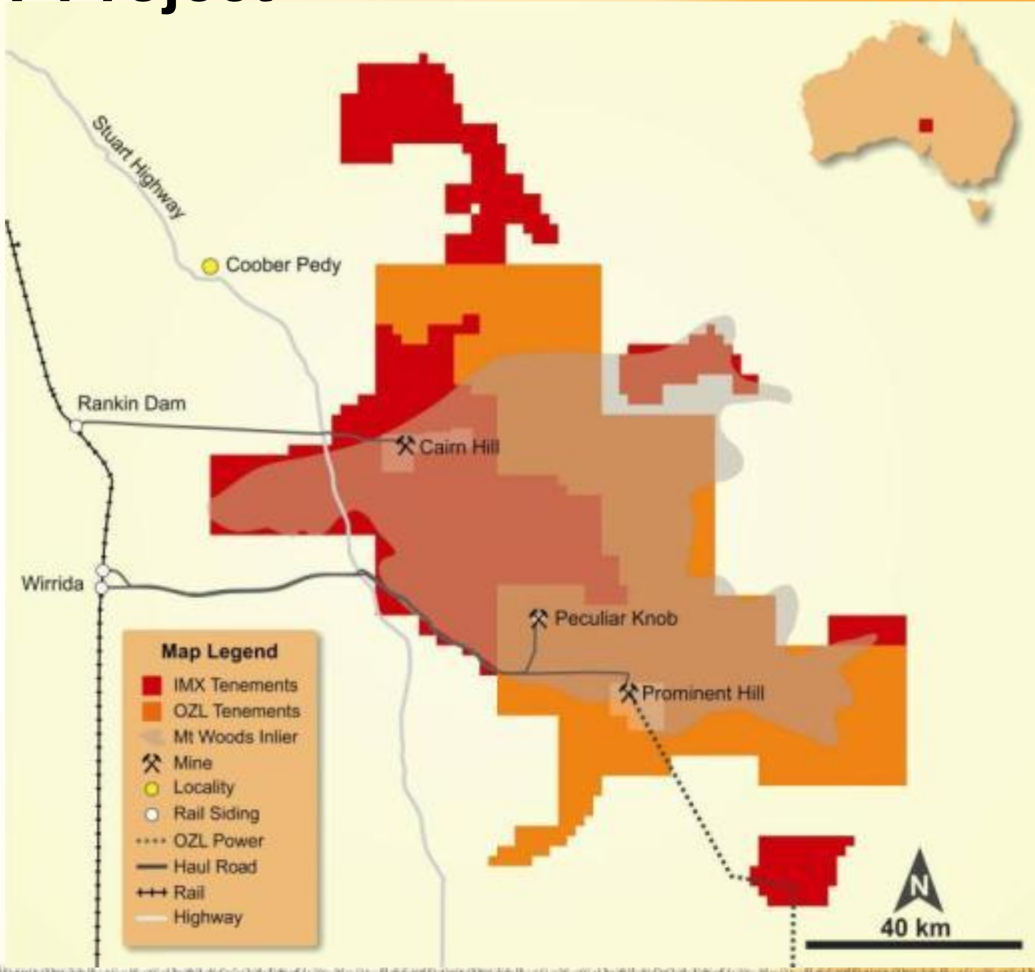
Snaefell Concentrate Uniquely Coarse Grained



	Company & Project
1	Exxaro Resources - Mayoko
2	African Minerals - Tonkolili
3	China - Domestic Con1
4	China - Domestic Con2
5	China - Domestic Con3
6	China - Domestic Con4
7	Athena Resources - Byro Iron Ore Project
8	Atlas Iron - Ridley Magnetite
9	Australasian Resources - Balmoral South
10	Carpentaria Exploration - Hawsons Project
11	Centrex - Eyre Peninsula JV
12	Crosslands - Jack Hills
13	Gindalbie Metals - Karara
14	Grange Resources - Southdown
15	Iron Ore Holdings - Maitland River
16	IMX Resources - Snaefell
17	Iron Road - Central Eyre Iron Project
18	Jupiter Mines - Mt Ida Magnetite
19	Matsa Resources - Dundas Iron Magnetite
20	Royal Resources - Razorback

Mt Woods Copper – Gold JV Project

- Mt Woods Inlier
    - Highly prospective region
    - Several operating mines
    - Relatively shallow cover
- OZ Minerals spending minimum $20m over 5 years to earn 51% of non-iron interests on Mt Woods Project
- IMX retains 49% of non - iron rights & 100% of iron rights
- OZ Minerals has committed $70m to exploration in 2012
- Both programs reaching maturity in developing models and targets
- IMX contributes no cash, but retains upside



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Exploration Pipeline

- Tasmania Nickel-PGE Project, Australia (96% IMX) – Drilling
- Mibango Nickel-Copper Project, Tanzania (100% IMX) – Target Generation
- Milange Nickel-Copper-PGE Project, Mozambique (100% IMX) – Target Generation
- St Stephen Nickel-Copper Project, Canada (Up to 75% IMX) – Advanced Exploration

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The Year Ahead

September 2012

- Update Ntaka Hill Scoping Study

December quarter 2012 – completion of:

- Ntaka Hill in-fill and near mine drilling programs
- Definitive metallurgical testwork for Ntaka Hill
- Ntaka Hill ESIA and submission
- Metallurgical & Infrastructure studies for Mt Woods Magnetite Project

January to June 2013 - results from drilling programs at:

- Ntaka Hill (new nickel-copper zones)
- Nachingwea (nickel, gold, copper, graphite)
- Mt Woods (copper, gold & iron)
- Tasmania (nickel, PGE)

March 2013

- Ntaka Hill resource update
- Ntaka Hill environmental approval

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Disclaimer

The information in this presentation is published to inform you about IMX Resources Limited ("the Company or IMX Resources or IMX") and its activities.

All statements in this presentation, other than statements of historical facts, that address future production, reserve or resource potential, exploration drilling, exploitation activities and events or developments that the 'Company expects to occur, are forward-looking statements. Although the Company believes the expectations expressed in such statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, capital and operating costs, continued availability of capital and financing and general economic, market or business conditions. Information in this presentation are the current best estimates, but are subject to change.

To the extent permitted by law, the Company accepts no responsibility or liability for any losses or damages of any kind arising out of the use of any information contained in this presentation. Recipients should make their own enquiries in relation to any investment decisions.

The potential quantity and grade of potential or target mineralisation outlined in the presentation are conceptual in nature and there has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the determination of a mineral resource.

IMX Resources has prepared this presentation on the basis that a successful merger between itself and Continental Nickel Limited (CNI) will be concluded in September 2012, and that as a consequence IMX Resources will take over ownership and control of the assets of CNI, and will successfully list its shares on the Toronto Stock Exchange.

IMX Resources has undertaken its best endeavours to ensure that the information in this presentation is accurate at the time of release, and that it accurately reflects the Company's intentions following the successful merger with CNI.

Mineral resources have been estimated using the Australian JORC (2004) Code, which is a permitted code under Canadian National Instrument 43-101, in addition to the CIM Definition Standards on Mineral Resources and Mineral Reserves. Mineral resource classifications under the two reporting codes are recognised as equivalent in categories with no material differences.

Competent Persons Consents

- Information relating to Australian exploration results is based on data compiled by Ms Bianca Manzi who is a Member of the Australian Institute of Geoscientists, and who is a full-time employee of the Company. Ms Manzi has sufficient relevant experience to qualify as a Competent Person under the 2004 Edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves. Ms Manzi consents to the inclusion of the data in the form and context in which it appears.
- Information that relates to the estimation of Australian Mineral Resources is based on information compiled by Mr Kevin Lowe and Mrs Vanessa O'Toole and reviewed by Mr Trevor Stevenson and supervised by Ms Manzi. Mr Lowe is a Member of the Australasian Institute of Mining and Metallurgy, and Mr Stevenson is a Fellow of the Australasian Institute of Mining and Metallurgy, a member of MICA. Both Mr Lowe and Mr Stevenson are full time employee of Runge Limited and have sufficient relevant experience to qualify as Competent Persons under the 2004 Edition of the Australasian Code for reporting Mineral Resources and Ore Reserves (the JORC Code). Mr Lowe and Mr Stevenson consent to the inclusion of the data in the form and context in which it appears.
- Information relating to Nachingwea quality control, technical information of exploration results is based on data collected under the supervision of, or compiled by Patricia Tirschmann, P. Geo., who holds the position of Vice President, Exploration and is a full time employee of Continental Nickel Limited. Ms Tirschmann is a registered member of the Association of Professional Geoscientists of Ontario and has sufficient relevant experience to qualify as a Competent Person under the 2004 Edition of the Australasian Code for the Reporting of Exploration Results. Ms. Tirschmann consents to the inclusion of the data in the form and context in which it appears.
- Information relating to the Nachingwea mineral resource estimate was prepared by Roscoe Postle Associates Inc. of Toronto, Ontario under the supervision of Chester Moore, P. Eng., Principal Geologist. Mr. Moore is a registered member of the Professional Engineers of Ontario and an independent qualified person as defined by National Instrument 43-101. Mr Moore has sufficient relevant experience to qualify as a Competent Person under the 2004 Edition of the Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves and consents to the inclusion of the data in the form and context in which it appears.