



Press release

Barcelona, Spain, 5th September, 2012

Marina Barcelona 92 and Austal Announce Strategic Partnership

MB'92 and Austal announce a strategic partnership to offer leading support services to the superyacht and high speed vessel markets. As part of this agreement, Austal will commence operations in MB'92's Barcelona facility.

Barcelona, Spain – *September 5, 2012* – Austal, leading global shipbuilder and defence prime contractor, and Marina Barcelona 92 (MB'92), the largest shipyard in the Mediterranean specialising in the refit and repair of superyachts, have signed a strategic partnership agreement to offer leading support services to the superyacht and high speed vessel markets.

MB'92 and Austal believe the partnership will unlock significant value for both industries.

As part of this agreement, Austal will provide naval architecture, engineering, aluminium fabrication, welding, pipe work and consultancy at MB'92.

Henk Dreijer, Commercial Director of MB'92 comments: "This partnership is an important step for MB'92 and forms part of the expansion plan of the shipyard. Austal has extensive naval architecture experience and is a leading builder of aluminium vessels for the private, commercial and defence sectors which will benefit our clients and will strengthen our position in the industry."

Andrew Bellamy, Chief Executive Officer of Austal comments, "Partnering with MB92 is a significant milestone in the growth of Austal's Global Support Services Business. MB92 is a market leader with world-class facilities and we are absolutely delighted to be working together as strategic partners."

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Notes to Editors:

About Austal

Austal is a global defence prime contractor specialising in the design, construction and support of revolutionary vessels such as the Littoral Combat Ship (LCS) and the Joint High Speed Vessel (JHSV) for the United States Navy, as well as an extensive range of defence, commercial and private vessels globally.

Austal benefits from its position as a world leader in the design, construction and support of customised, high performance aluminium vessels, an achievement gained over a period of nearly 25 years. It is also well known as the owner of superyacht builder Oceanfast which has delivered over 20 yachts to clients around the world.

Austal's primary facilities comprise a defence shipyard in Henderson, Western Australia; a dedicated defence shipyard in Mobile, Alabama; and a dedicated commercial shipyard in Balamban, Philippines. The company's support services facilities are located in Australia, Europe, the United States, Asia, the Caribbean, and the Middle East.

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Marina Barcelona 92 (MB'92)

Marina Barcelona 92 (MB'92) is a company dedicated to the yacht industry providing service-refit, repair and maintenance works to more than 70 super yachts per year with overall lengths from 35 up to 180 meters.

MB'92 is located in the port of Barcelona, a strategic stop-off point for the yachts on their journey between the Mediterranean and the Caribbean.



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With 20 years of activity in the super yacht industry, MB'92 has the experience to undertake any yacht refit operation from start to finish guaranteeing the highest level of quality (ISO 9001, ISO 14001, ISPS).

MB'92 has 100 employees on payroll and subcontracts work to more than 500 professionals, engineers and specialists from local workshops and international firms.

The company's facilities cover a surface area of 76,000m² and comprise a 210 meters dry dock, a 2,000 ton Syncrolift® (with a second 4,000 ton Syncrolift® operable in 2013), a 125 meters paint shed, a 150 ton Travelift and docking repair quays with the capacity to berth 8 yachts up to 110 meters in length (and another berthing repair area for 6 yachts up to 200 meters coming in 2012) making it one of the largest super yacht refit facilities in the world.

www.mb92.com

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