

Appendix 3Y

Change of Director's Interest Notice

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|----------------|----------------------------|
| Name of entity | RIDLEY CORPORATION LIMITED |
| ABN | 33 006 708 765 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---------------------|-------------------|
| Name of Director | JOHN MURRAY |
| Date of last notice | 15 September 2011 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Not applicable |
| Date of change | 3 September 2012 |
| No. of securities held prior to change | John Murray Direct <ul style="list-style-type: none"> • 406,502 ordinary shares in the name of the Director; • 643,000 Performance rights expiry 5 December 2013. • 600,000 Performance rights expiry 5 December 2014. Indirect J & D Murray Superannuation Nominees Pty Ltd: <ul style="list-style-type: none"> • 380,969 Ordinary shares J and D Murray Family Trust: <ul style="list-style-type: none"> • 4,553 Ordinary shares |
| Class | Ordinary |
| Number acquired | 140,845 transferred from John Murray personal holding (Direct holding) to J & D Murray Superannuation Nominees Pty Ltd (Indirect holding) |
| Number disposed | N / A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | \$1.065 per ordinary share |

| | |
|--|--|
| No. of securities held after change | <p>John Murray</p> <p>Direct</p> <ul style="list-style-type: none"> • 265,657 ordinary shares in the name of the Director. • 643,000 Performance rights expiry 5 December 2013. • 600,000 Performance rights expiry 5 December 2014. <p>Indirect</p> <p>J & D Murray Superannuation Nominees Pty Ltd:</p> <ul style="list-style-type: none"> • 521,814 Ordinary shares <p>J and D Murray Family Trust:</p> <ul style="list-style-type: none"> • 4,553 Ordinary shares |
| <p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | Off market transfer of direct holding to indirect holding |

Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

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| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Part 3 – ⁺Closed period

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|---|----------------|
| Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required? | Yes |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | Yes |
| If prior written clearance was provided, on what date was this provided? | 23 August 2012 |