



10 September 2012

ASX Market Announcements
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

EMERCHANTS SIGNS ADI AGREEMENT WITH HERITAGE BANK LIMITED

Adept Solutions Limited (**Adept Solutions**) (ASX:AAO) is pleased to announce that Emerchants Limited (**Emerchants**) has signed a 3 year agreement with Heritage Bank Limited, under which Heritage Bank will act as an ADI, or Approved Deposit Taking Institution, for card balances on cards issued by Emerchants. Emerchants issues prepaid cards under an Australian Financial Services License but is not an ADI, and therefore all cardholder balances are securely held in a number of financial institutions around the country.

Under the terms of the agreement, Emerchants will be able to issue Visa branded gift cards, Visa private label products and Visa branded re-loadable prepaid cards, complementing our ability to currently offer Mastercard branded products and EFTPOS branded products. This partnership with Heritage Bank and Visa is a cornerstone foundation of new products and partnerships that we plan on announcing in the coming months.

Adept Solutions' Managing Director, Mr Tom Cregan, commented, "We are delighted to partner with Heritage Bank and have been working towards this launch for several months. Strategically this is an important partnership for us on many levels. It provides us with an ADI partner that is committed to growing the prepaid market in Australia and it provides us with access to issue prepaid products under the Visa brand."

Heritage Bank CEO, Mr John Minz, welcomed the launch of the partnership with Emerchants. "Heritage is one of the largest issuers of cards for prepaid card scheme providers in the country. This is an area where we have considerable expertise and experience, and that we expect to grow in future," Mr Minz said.

"Our partnership with Emerchants is a perfect example of how we are able to provide the professional and cost-effective banking services that prepaid card providers require. We look forward to working closely with Emerchants to maximise the potential of this business stream."

-ENDS-

For more information, please contact:

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About Adept Solutions Limited

Adept Solutions is led by Managing Director, Mr Tom Cregan, and is a financial services company that specialises in the prepaid financial card market. Adept Solutions is focused on the twin goal of delivering high quality payment systems to its customers and superior returns to its shareholders.

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