

Passionate about Pets



Greencross Vets

11 September 2012

GREENCROSS LIMITED (ASX: GXL) - Announcement

Dividend Reinvestment Plan Price

The Directors of Greencross Limited ('Greencross' or 'the Company') are pleased to announce that the price at which shares will be issued pursuant to the Company's Dividend Reinvestment Plan ('DRP') is \$2.50 per share.

The DRP price of \$2.50 per share represents a 7.5% discount to the volume weighted average price ('VWAP') of the Company's shares traded on the Australian Securities Exchange following the record date.

The Company previously announced that the DRP share price would be determined based on a 5% discount to the 5-day VWAP following the Record Date. The board, at its discretion and per the DRP rules, has determined that a share price of \$2.50 provides for improved pricing certainty to the Company, its shareholders and the Underwriters.

The Company has entered into an underwriting agreement with Canaccord Genuity (Australia) Limited ('Canaccord' or 'the Underwriters'). Canaccord has agreed to underwrite 100% of the DRP shortfall.

The Company advises that approximately 104,932 new shares will be issued on the 14th of September 2012 pursuant to Greencross' DRP. An additional 406,833 new shares are expected to be issued on the 14th of September 2012 pursuant to the underwriting agreement with Canaccord. All shares subject to the underwriter's agreement will be issued at a price of \$2.50 per share.

The fully-franked interim dividend for the full year ended 30 June 2012 of 4.0 cents per share will be paid to shareholders on the 14th of September 2012.

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ABOUT GREENCROSS

Greencross was established in 2003 and has grown to become Australia's leading veterinary services company through the acquisition and integration of 81 practices around Australia.

Greencross's strategy is to continue to consolidate the fragmented veterinary services industry in Australia and is focused on delivering exceptional veterinary medicine and levels of care to its patients. The company's vision is to be the practice of choice for employees, clients, patients and shareholders.

For further information please contact:

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