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APA Group



Australian Pipeline Ltd
ACN 091 344 704

Australian Pipeline Trust
ARSN 091 678 778

APT Investment Trust
ARSN 115 585 441

ASX RELEASE

11 September 2012

The Manager

ASX Market Announcements
Australian Securities Exchange
4th Floor, 20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

Dear Sir or Madam

Company Announcement

I attach the following announcement for release to the market:

- Victorian Transmission System – AER's draft decision

Yours sincerely

Mark Knapman
Company Secretary



ASX RELEASE

11 September 2012

Victorian Transmission System – AER’s draft decision

APA Group (ASX:APA) notes that the Australian Energy Regulatory (AER) has today released its draft decision on the proposed revised access arrangement for APA’s Victorian Transmission System for the period 2013 to 2017.

While noting it is only a draft decision, it is apparent that APA and the AER have differing views on some key elements of the proposed access arrangement. APA will work through the draft decision in full before considering any further response.

APA’s EBITDA guidance for the 2012/13 financial year of between \$540m to \$550m remains unchanged.

For further information please contact:

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About APA Group (APA)

APA is Australia’s largest natural gas infrastructure business, owning and/or operating more than \$8 billion of gas transmission and distribution assets. Its pipelines and assets span every state and territory on mainland Australia, delivering 50% of the nation’s gas usage. Unique amongst its peers, APA has direct management and operational control over its assets and the majority of its investments. APA also holds minority interests in energy infrastructure enterprises including Envestra, SEA Gas Pipeline, Hastings Diversified Utilities Fund and Energy Infrastructure Investments.

For more information visit APA’s website, www.apa.com.au