Trafalgar

14 September 2012

TRAFALGAR MARKET UPDATE

Listed property investment and development group Trafalgar Corporate Group (Group; ASX: TGP) advises that the Group has entered into a conditional contract for the sale of the Granville, Sydney building, with settlement scheduled for 15 December 2012, subject to development approval for the purchaser's intended use of the building.

The Group also announces that, consistent with the successful implementation of the strategy approved at the 2010 Annual General Meeting and referred to in the Investor Presentation in August 2012, it is continuing to position its remaining assets for sale. Accordingly, Braith Williams, the Chief Executive Officer of the Group (CEO), will leave his employment on 29 March 2013. There is no current intention to replace him.

The Board wishes to thank Mr Williams for his contribution to the Group, and looks forward to working closely with him to pursue the Group's ongoing strategy.

A further update will be provided as material progress is made in relation to asset sales.

About Trafalgar

Trafalgar Corporate Group (ASX:TGP) is a stapled property investment and development group. As at 30 June 2012 the Group had total assets of $97.4 million, including an investment portfolio valued at $78.6 million in the Sydney, Canberra and Goulburn markets.

At the last reporting date of 30 June 2012, TGP's Net Tangible Assets backing was $0.73 per security.

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ASX Release